PARABELLUM
RESOURCES

Fast tracking one of the world's larger rare earth Projects

PRESENTATION | FEBRUARY 2023

ASX:PBL

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The information in this presentation that relates to mineral resources, geology and exploration results and planning was compiled by Petr Osvald, who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Osvald has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Osvald consents to the inclusion in this presentation of the matters based on the information in the form and context in which it appears. Mr Osvald does not hold securities in the Company

Certain information in this announcement that relates to exploration results has been extracted from Parabellum's previous ASX announcement dated 1 February 2023 entitled "ASSAY RESULTS FROM KHOTGOR DRILLING PROGRAM DEMONSTRATE STRONG INTERSECTIONS OF TREO MINERALISATION". A copy of that announcement is available at www.asx.com.au and Parabellums website.

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The information in this presentation that relates to exploration results on the Khotgor REE project was first released on 1st February 2023. Information relating to exploration results on the Australian Copper Projects was first released in the Company's Prospectus dated 4 October 2021 and on the ASX on 19 January 2022 ("Prior Disclosures"). The Company confirms that it is not aware of any new information or data that materially affects the information included in the Prior Disclosures.

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A *Rare* Investment Proposition to create Shareholder Value

One of the world's *larger rare earth deposits containing over 2 million tonnes of REO*

Potential for exploration upside with shallow 4% REO drilling targets

Focus on lower capex and simplified flowsheet options

Focus on 20% *NdPr* minerals within higher grade core

Approved Mining License and EIS/EIA documentation to be submitted in Q3, 2023

Pilot plant to be operating in Mongolia in Q2, 2023

Management team with *significant experience working in Mongolia* and *China*

Feasibility Study scheduled for Q4, 2024 and Fasttrack to project construction with significant metallurgical work completed

Source: IEA Dec 2021 and Statistica April 2022

- A 3MW direct drive **wind turbine** consumes **close to two tonnes** of **rare-earth** permanent magnets

- A 50Kw electric vehicle requires 3-5kg NdPr

Source: www.lynasrareearths.com

PARABELLUM RESOURCES

Critical Raw Material Supply-chain Controlled by China

Light Rare Earth Elements (95%)

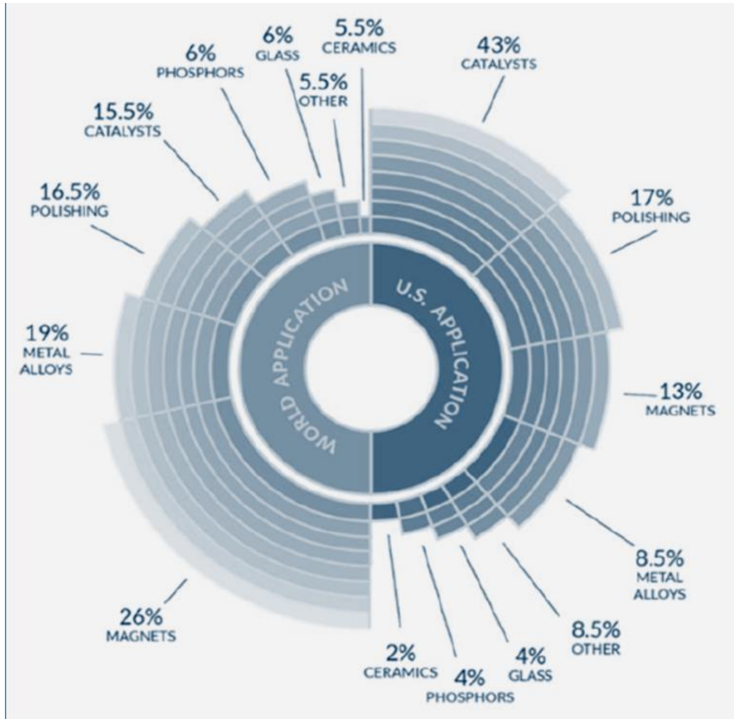
Heavy Rare Earth Elements (95%)

Natural Graphite (69%)

Lithium processing (>50%)

Source: https://bakercenter.utk.edu/news/recap-how-chinas-rare-earth-monopoly-is-reshaping-the-world/

Global Demand and Domestic Consumption of REE



Source: National Energy Technology Laboratory (NETL(REE-CM Program"
Rare Earth Elements | Concurrent Technologies Corporation (ctc.com)

- China controls >90% world REO production
- China started limiting NdPr magnets exports in 2023
- Supply chains for multiple REO applications in wind turbines, EV's, defence, electronics now being reviewed

Magnets and motors: Windfarms and EV's

KHOTGOR – >2,000,000 tonne REO resource focussing on NdPr production

Focus

La Lanthanum	Ce Cerium	Pr Praseodymium	Nd Neodymium	Eu Europium	Gd Gadolinium	Tb Terbium	Dy Dysprosium	Yb Ytterbum

Khotgor	22%	51%	4%	16%	0.5%	0.9%	0.1%	0.4%	2%

Location
Khotgor, Mongolia

Resource rich

Mongolia facts

POPULATION
3.3 million
(1.5 million in Ulaanbaatar)

AREA
1.5 million sq. Kilometres
(3x size of France)

UNEMPLOYMENT
4.3%

INFLATION (CPI)
~3%

FDI INFLOW
$1.7 billion

GDP (PPP)

- **$39.7 billion**
  ($3.5B from mining and resources)
- **2.7% 5-year compound annual growth**
- **$11,825 per capita**

MINING PRODUCTION

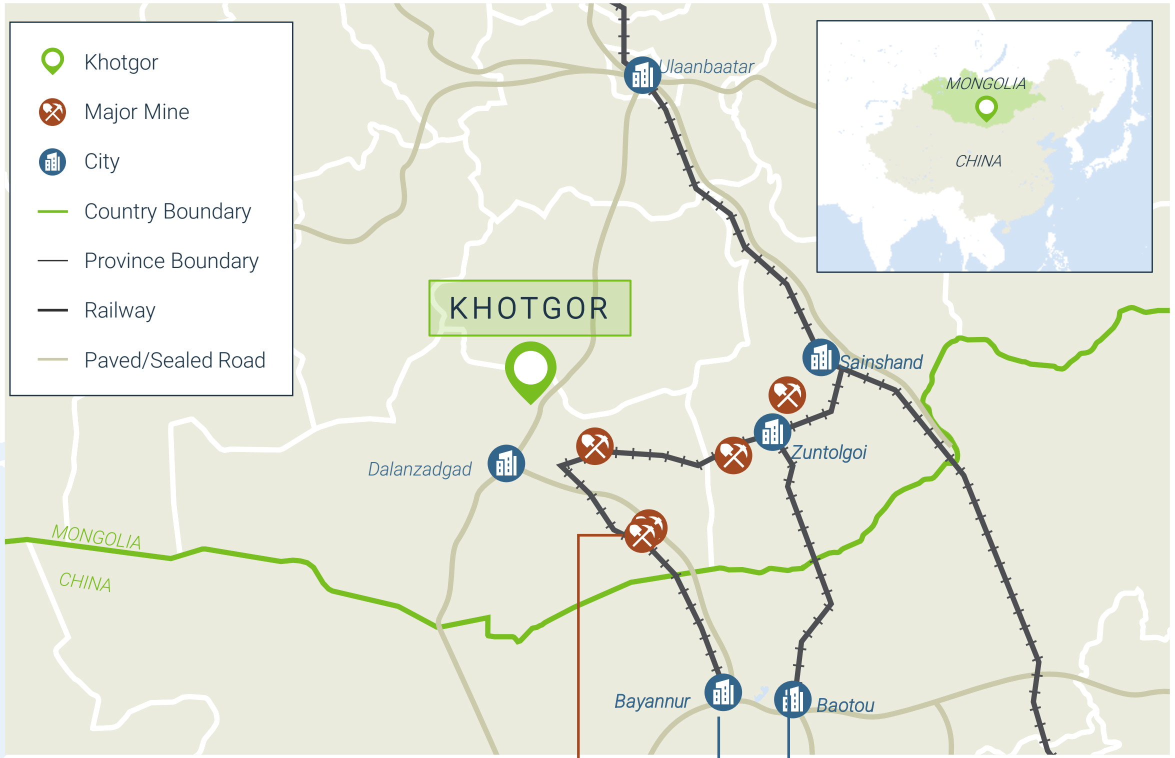
- **Copper**
  Oyu Tolgoi and Erdenet
- **Coal**
  Tavan Tolgoi and South Gobi
- **Gold**
  Various

Resource Rich Geological Setting

Significant Geological Upside

- Located in the Tsogt-Ovoo sum of Southgobi Province, 500km south of Ulaanbaatar, accessed via paved road
- Local geology dominated by metamorphic rocks such as black grey sandstone, siltstone, schist and limestone intruded by early Permian biotite-amphibole intrusive and late Jurassic alkaline intrusive rocks and their dykes
- Khotgor REE deposit formed in vertical pipe like body which intruded early Permian granite and Silurian metamorphic rocks. Main mineralisation hosted in britholite and associated with apatite and magnetite
- Mineralisation occurs close to surface within multiple vein systems up to 20 metres thick and currently drilled to 200 metres below surface

Mongolia



Oyu Tolgoi (RIO Tinto ASX/LSE)

Baotou, China's Rare Earth Capital in the province of Inner Mongolia.

Bayannur City in north China's Inner Mongolia Autonomous Region.

Source: Temarise Ltd/Parabellum Resources Ltd

Upside

Large Land Package

LICENSE

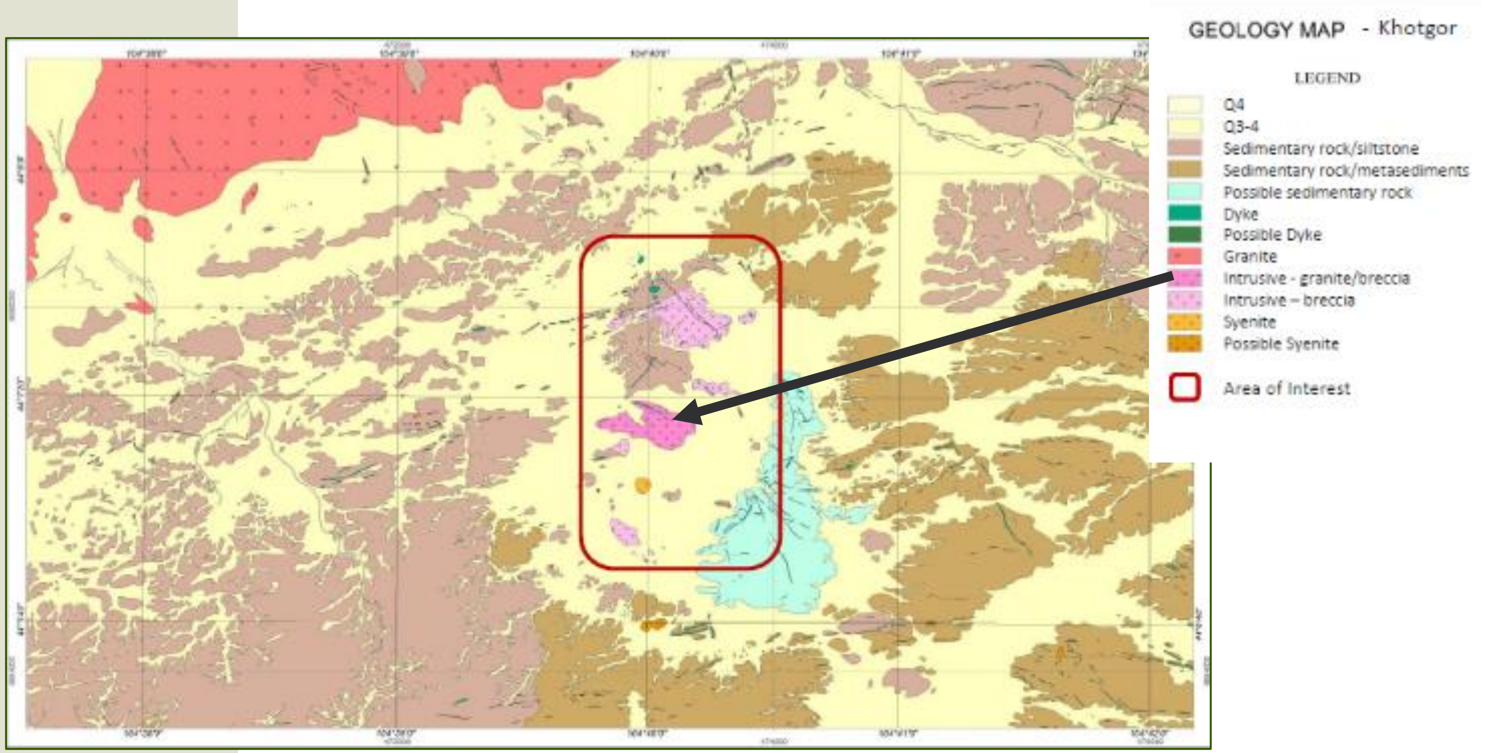
Mining License MV-015631 granted in 2010 and valid for 30 years
Until 2040

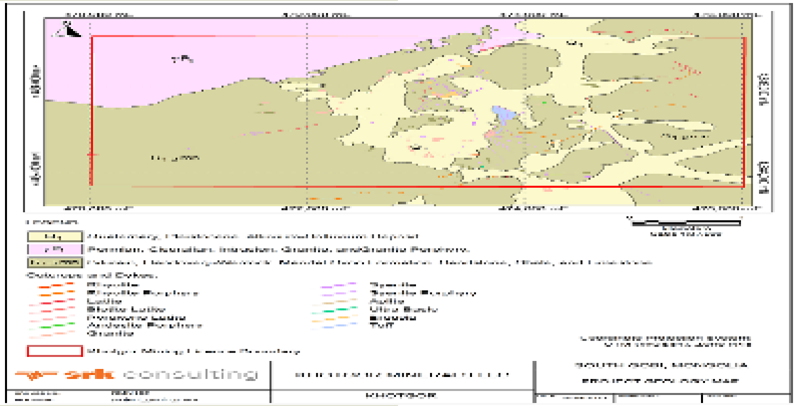
AREA

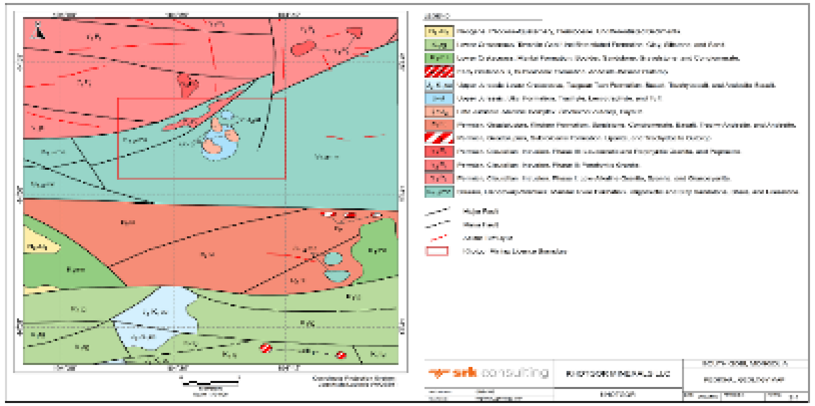
License area of 2km x 10km
20km^2

EXPLORATION

Potential for gold/copper porphyry
Focus on granite domes
4% REO exploration targeted via further infill drilling







Project history

1950/60's — Exploration by Soviet Union

2007 — Leases acquired by QGX, a Canadian junior, looking for Au, Cu and molybdenum

2008-2011 — QGX drilled 58 NQ holes/16,000 metres for a JORC resource by H&S of 350Mt (M+I+I) @ 0.96% REO

2014 — Technical evaluation by H&S (Resources), Nagrom and MetChem, Worley Parsons (engineering)

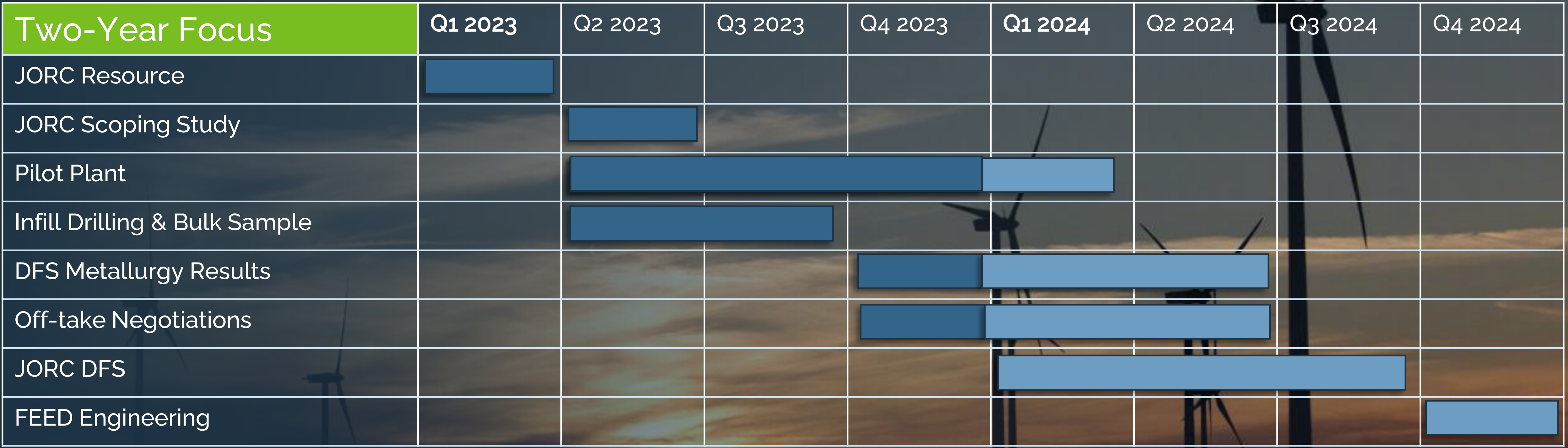
2018 — 30 year Mining License granted to Khotgor Resources, a local Mongolian company

2022 — Temarise enter into agreement with Khotgor to acquire 80% of project

Appointed SRK to complete JORC Scoping Study by Q2, 2023

The timetable is indicative and subject to change

Schedule



The timetable is indicative and subject to change

2 years infill drilling, bulk sample and metallurgical test work

Orebody outcrops on surface and is free digging to 30 metres

Two core rigs drilling from surface down to 200 metres with team from Temarise and SRK on site

Core and trench analysis by SGS and ALS

Current testwork in Perth with ALS & Primero, plus setting up a pilot plant in Mongolia

Source: Temarise Ltd/Parabellum Resources Ltd

>90 metres @ 1.7% REO

2022 Infill drilling

KH22-64: **79m at 1.1% REO** from a depth of 4m downhole

KH22-67: **91m at 1.7% REO**, from depth of 59m, incl.
40m at 2.5% REO from a depth of 63m

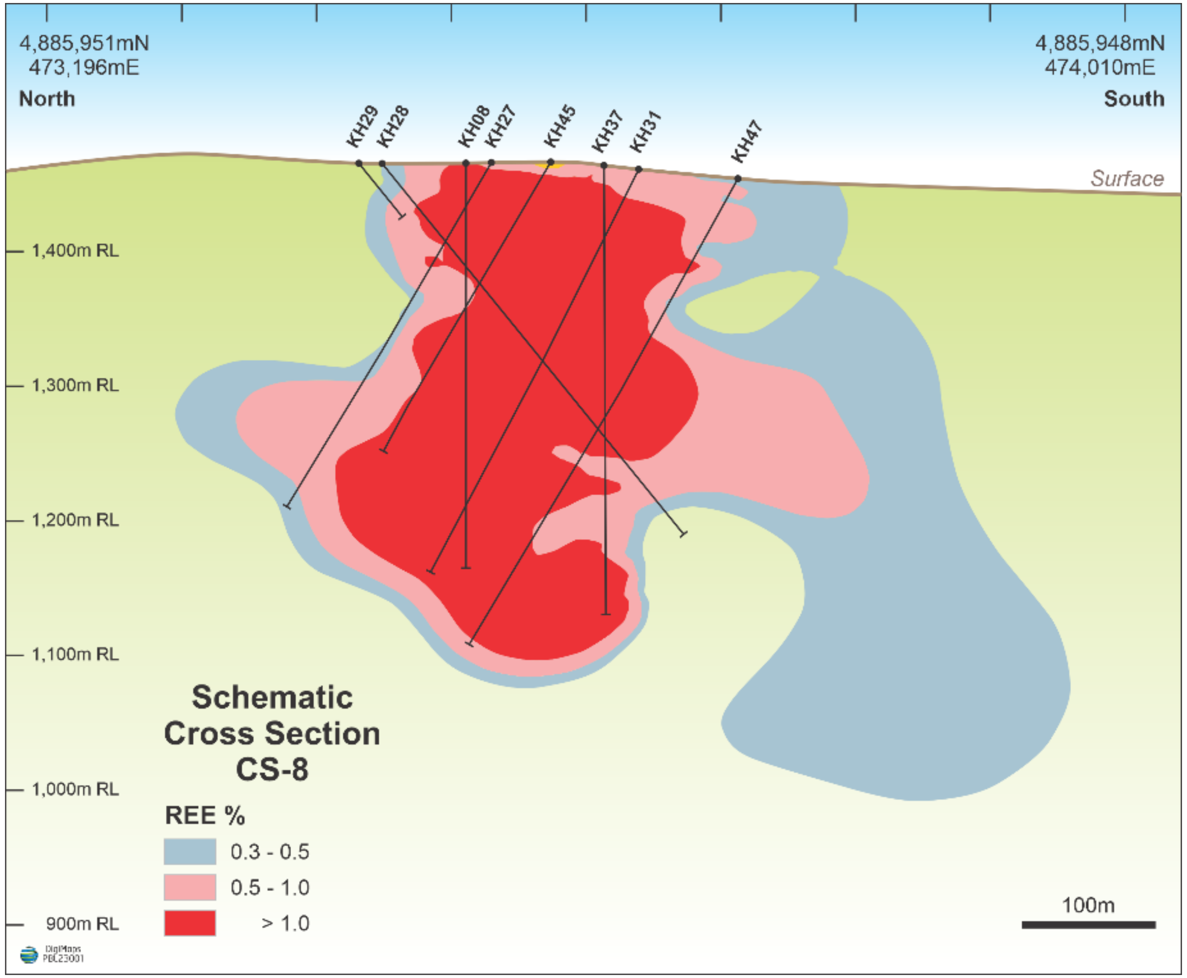
KH22-60: **67m at 1.7% REO**, incl.
27m at 2.6% REO from a depth of 177m

KH22-66: **13m at 4.1% REO** from a depth of 54m

KH22-68: **54m at 1.4% REO** from a depth of 105m

KH22-70: **9m at 3.4% REO** from a depth of 37m

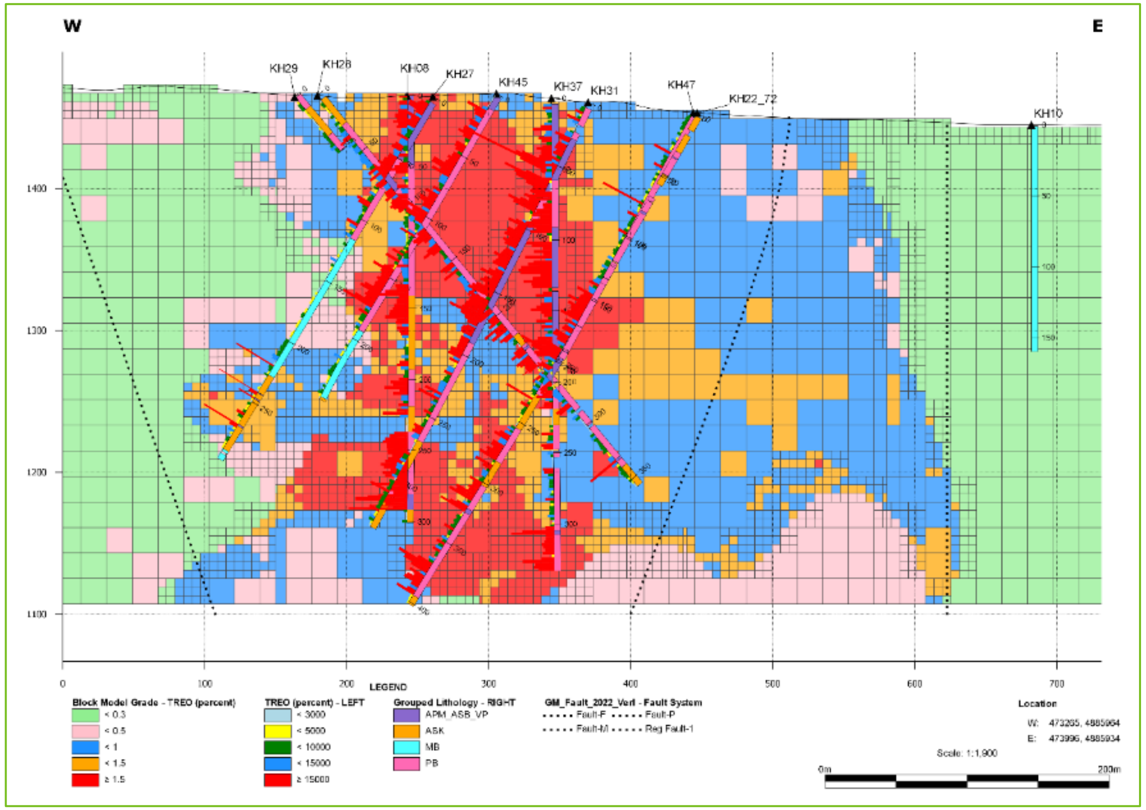
Initial focus on 17Mt @ 2% REO



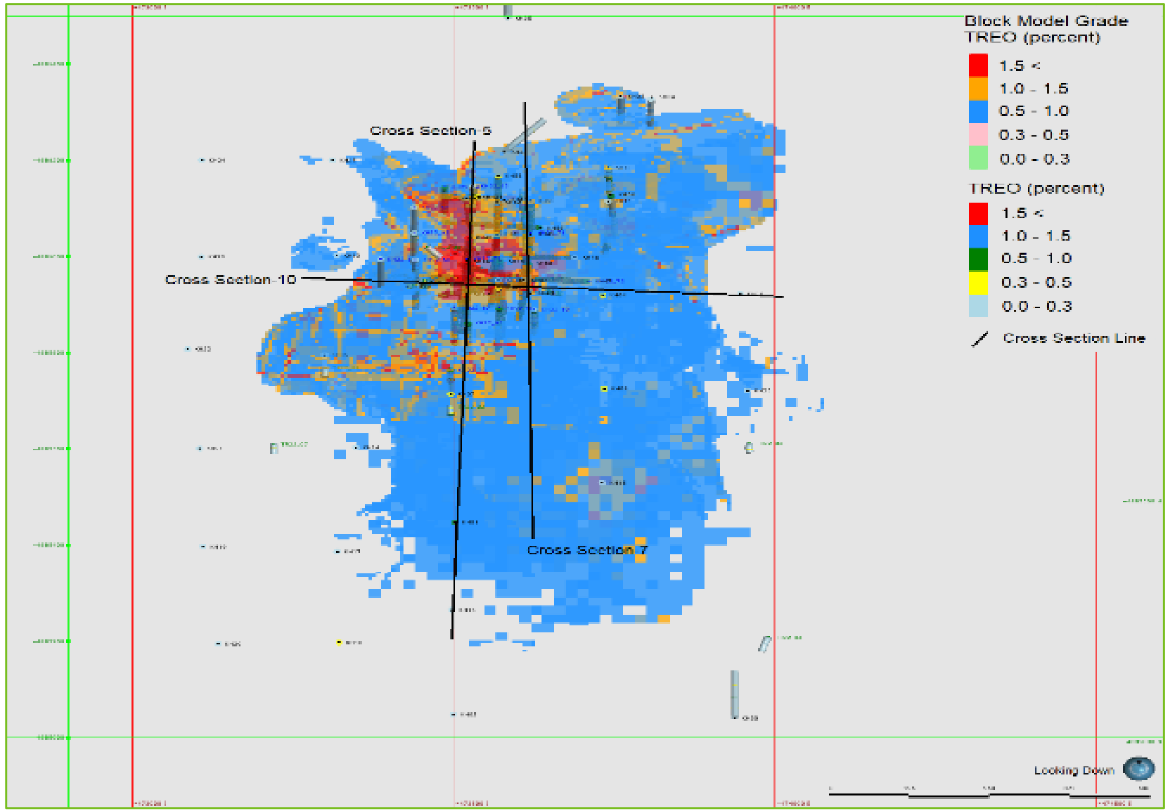
New 2023 Resource Envelope Source: Temarise Ltd/Parabellum Resources Ltd

High Grade core >1.5%

Focus on NdPr production during initial pay-back



Cross Section @ >1.5% REO

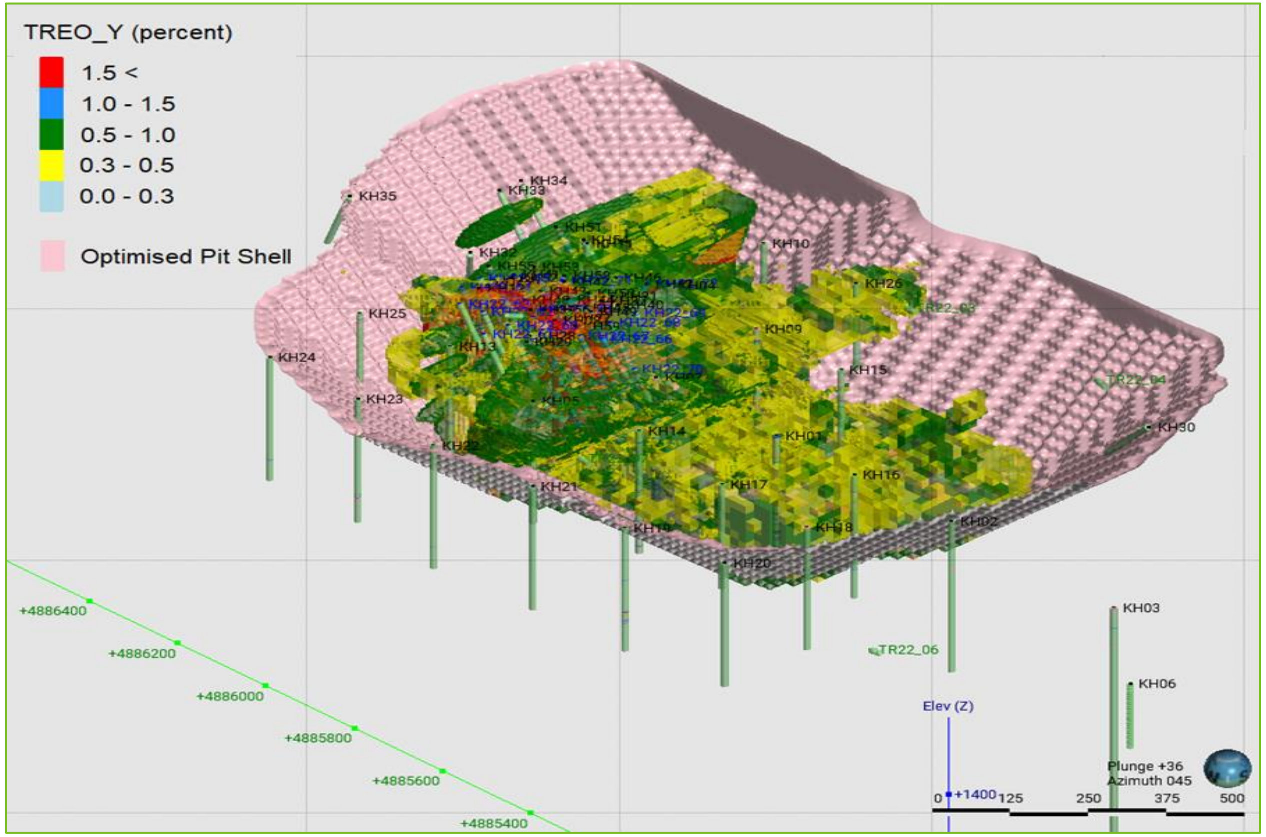


>1% REO halo 300m x 400m

High Grade core >1.5%

Large scale and attractive grade, with mineralisation starting at/or close to the surface

Flat landscape, nearest town 20km south



>2,000,000t REO within resource shell

2023 Resource Summary

Large deposit

- Over 2,000,000t REO

Focus on higher grade core in early years

Exploration

- Early drilling: 200 x 200m
- 2022 drilling: 100 x 100m
- Mine modelling 2023: 50 x 50m

2023 JORC Resource Summary

Category	Cut-off TREO-Y	Cut-off TREO	Tonnage (Mt)	Average TREO-Y (%)	Average TREO (%)	Average Nd+Pr (% of TREO)	Contained Metal (KT)
Indicated	0.4	0.38	74	1.12	1.11	20	831.4
Inferred	0.4	0.38	193	0.72	0.71	20	1,419.9

2023 JORC Tonnage

- Grade cut off Summary

Cut-off	Mass Mt	TREO_Y %	Material Content Kt TREO-Y
0.2	626.2	0.56	3,538
0.4	334.4	0.83	2,761
1	81.6	1.34	1,091
1.5	17.1	1.92	328

Source: SRK February 2023

A Two-Year Strategy

International Consultants for JORC Scoping Study

- **Project Management Australia and Mongolia**: Temarise Ltd
- **Resources MRE**: SRK Mongolia
- **Mine Design**: SRK Australia
- **Metallurgy**: ALS Perth
- **Engineering**: Primero Engineering
- **Scoping Study**: SRK Australia
- **EIS/EIA**: Baylag Ecco

Process

Initial low capital investment with staged project development to eventually produce final downstream products on site

Open pit mine

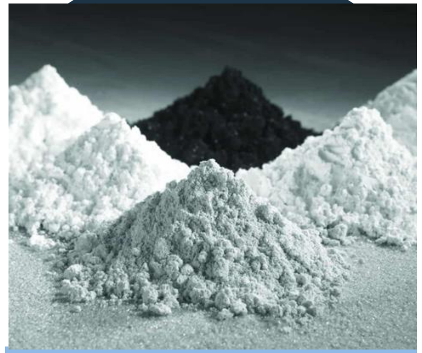
On site processing

Concentrate

Stage 1

Carbonate/ Chloride

Stage 2

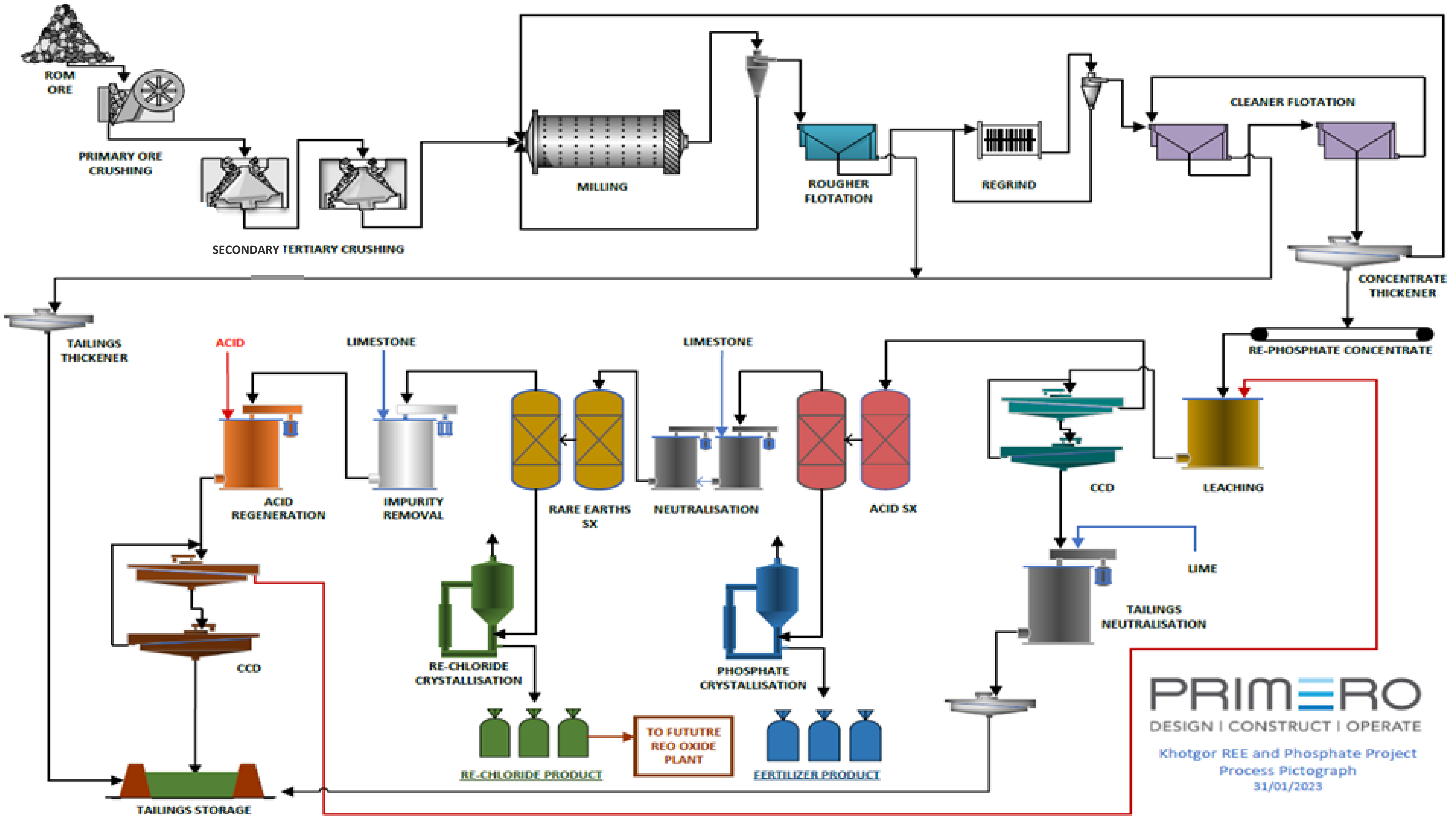


Powder oxides

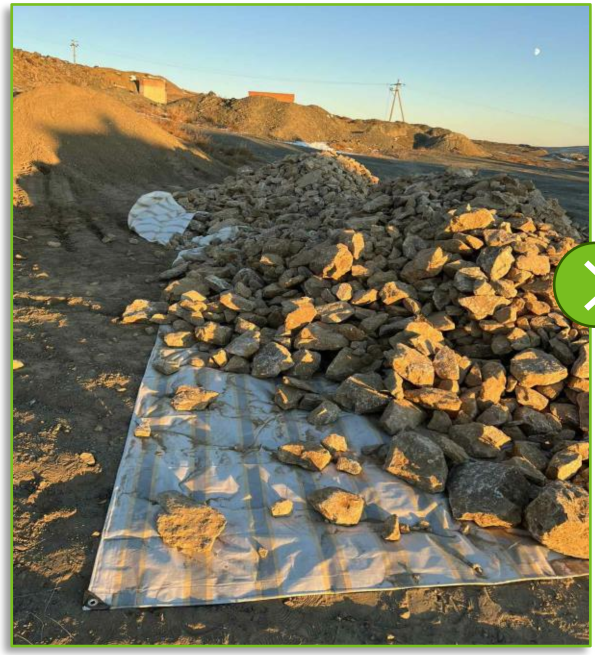
Stage 3

Value add to customer

Staged flow sheet development



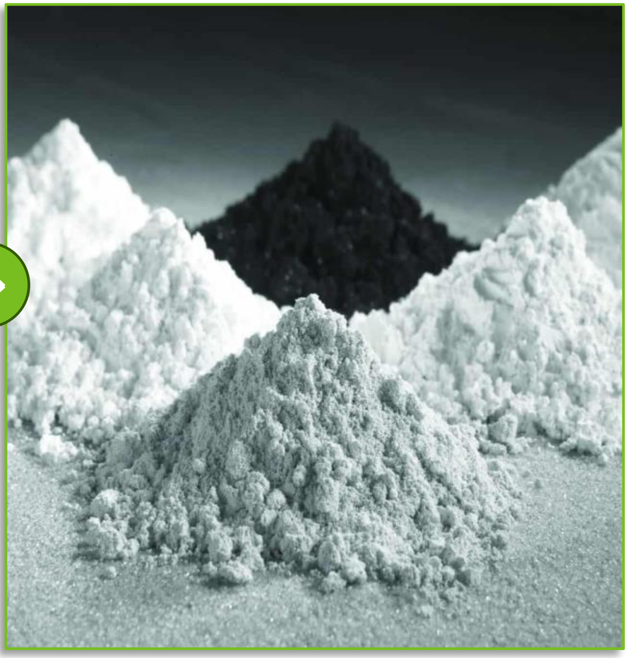
Pilot Plant in UB Mongolia



Bulk ore sample from 2022 trenching

Pilot plant to be operating in Mongolia

Pilot plant used for DFS, operator training and off-taker samples



Focus on NdPr production

Source: Temarise Ltd/Parabellum Resources Ltd

Community and Markets

PARABELLUM RESOURCES

Environment, Safety & Governance: Working with local communities

ENVIRONMENTAL

- Compliance with local and international standards
- Life of Mine rehabilitation strategy being developed
- Project design based on a zero discharge site

GOVERNANCE

- ESG policy approved by Board
- Senior and operations management committed to ESG philosophy
- Strong independent director representation on Board

SOCIAL

- Workforce will comprise >95% Mongolia local personnel
- Support of local communities by creating local jobs and support functions
- Long established relationship with local communities

HEALTH & SAFETY

- International health and safety practices recognised throughout operation
- Health and safety statistics report each month to board
- HSEQ Manager reporting directly to site GM

To track our disclosure progress and demonstrate our sustainability performance against the WEF SCM framework we utilise Socialsuite’s ESG Go disclosure platform. ESG Go enables us to demonstrate our ongoing commitment to ESG by providing a dedicated solution to track, report, and share our ESG disclosures.
With ESG Go we have started the journey of building robust ESG credentials

SCANDIUM - Aerospace components

YTTRIUM - Spark plugs, cancer treatments, etc.

LANTHANUM - Camera lenses, battery electrodes, etc.

CERIUM - Oxidising agent, glass/ceramic colouring, etc.

PRASEODYMIUM - Magnets, lasers, wind turbines.

NEODYMIUM - Magnets, lasers, electric motors, etc.

PROMETHIUM - Nuclear batteries, luminous paint, etc.

SAMARIUM - Magnets, lasers, control rods for nuclear reactors, etc.

EUROPIUM - Phosphors, fluorescent lamps, stabiliser of fuel cells, etc.

GADOLINIUM - X-ray tubes, computer memory, etc.

TERBIUM - Fluorescent lamps, stabiliser of fuel cells, etc.

DYSPROSIUM - Magnetostrictive alloys, hard disk drives, etc.

HOLMIUM - Lasers, wavelength calibration standards, etc.

ERBIUM - Infrared lasers, fibre-optic technology, etc.

THULIUM - X-ray machines, metal-halide lamps, etc.

YTTERBIUM - Stainless steel, nuclear medicine, etc.

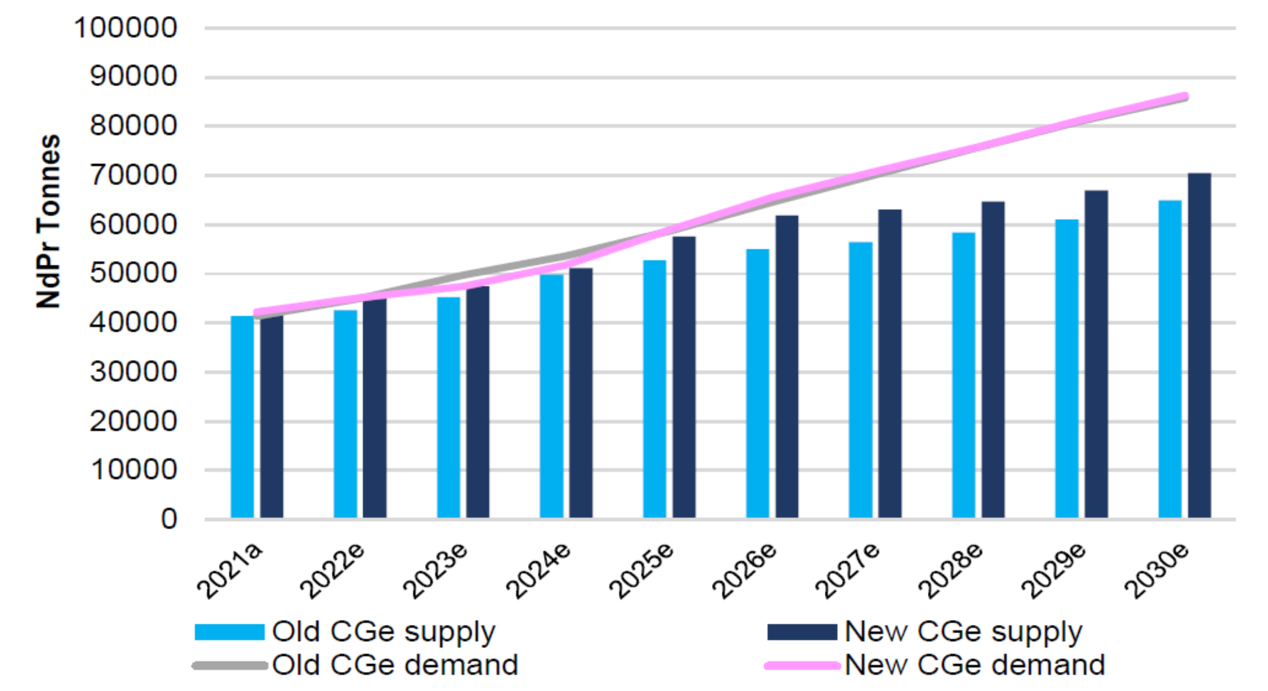
Rare Earth Elements: What are they used for?

PARABELLUM RESOURCES

Supply vs Demand

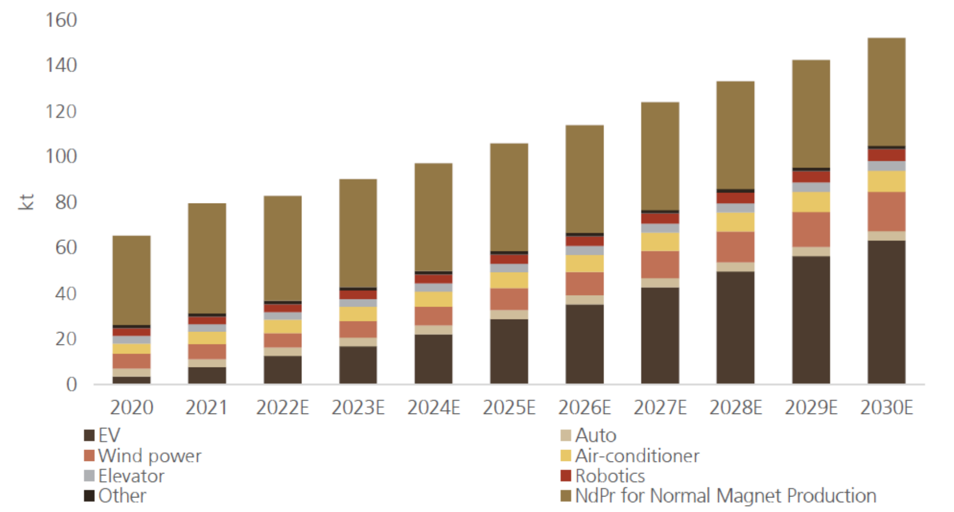
Significant REE supply imbalance from 2025

OLD vs NEW CGe NdPr supply vs demand



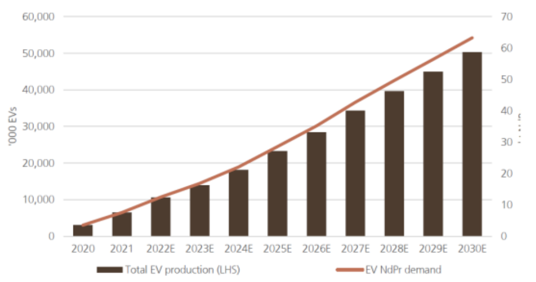
Source: Canaccord Genuity estimates

NdPr Demand by Sector



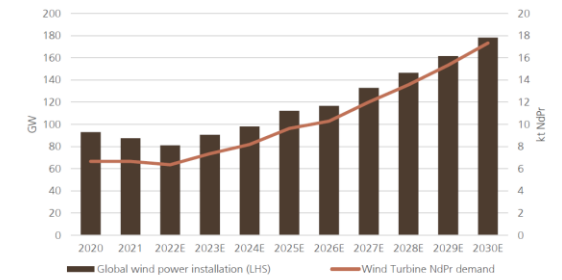
Source: Company Filings, UBSe.

EV vs. NdPr Demand



Source: Company Filings, UBSe.

Wind NdPr demand



Source: Company Filings, UBSe.

Source: UBS Global Research & Evidence Lab 22 Nov 22
Rare Earths APAC Focus: Unearthing a rare opportunity

NdPr Price Growth

REO price deck revisions

	2020a	2021e	2022e	2023e	2024e	2025e	2026e	2027e	2028e	2029e	2030e
NdPr (China EXW US$/kg)											
OLD	45	92	140	145	140	125	110	110	110	110	110
NEW	**45**	**92**	**125**	**115**	**120**	**120**	**120**	**120**	**120**	**120**	**120**
	1%	*0%*	*-11%*	*-21%*	*-14%*	*-4%*	*9%*	*9%*	*9%*	*9%*	*9%*
"Spot" China EXW US$/kg (inc VAT		**85.00**									
Dy (China EXW US$/kg)											
OLD	339	410	473	470	470	460	460	460	460	460	460
NEW	**339**	**410**	**380**	**350**	**400**	**460**	**460**	**460**	**460**	**460**	**460**
	0%	*0%*	*-20%*	*-26%*	*-15%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*
"Spot" China EXW US$/kg (inc VAT		**320**									
Tb (China EXW US$/kg)											
OLD	844	1019	1971	1900	1900	1900	1900	1900	1900	1900	1900
NEW	**844**	**1019**	**2000**	**1850**	**1900**	**1900**	**1900**	**1900**	**1900**	**1900**	**1900**
	0%	*0%*	*1%*	*-3%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*
"Spot" China EXW US$/kg (inc VAT		**1850**									

Source: Asian Metals – "spot" prices as at 26/8/2021, Canaccord Genuity estimates

The race to secure Rare Earths

"We need it, the world needs it. Or we can forget it because we'll be cooking ourselves. Fortunately the critical minerals we need in the terrestrial environment in the land environment we don't have to mine the sea, they are in abundance, we've just got to get out & look for them"

Dr. Andrew Forrest

FINANCIAL REVIEW

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— Street Talk

Gina Rinehart tips into IPO hopeful Brazilian Rare Earths

Anthony Macdonald, Sarah Thompson and Kanika Sood

Nov 22, 2022 – 9.32pm

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Mining billionaire Gina Rinehart's Hancock Prospecting is understood to have written a cheque for IPO hopeful Brazilian Rare Earths' $21 million private round.

Investor sources said Hancock and another family office took up a big slice of the pre-IPO round in a raise wrapped up by Canaccord Genuity last week.

Gina Rinehart has tipped a few million of her billions in Brazilian Rare Earths' pre-IPO round. Getty

The company has 461 square kilometres of tenements in Brazil with a maiden JORC resource of 169 Mt at 1,526 parts per million total rare earth oxides. This, it reckons, translates into multi billion-tonne potential and is comparable to the world's biggest non-

China strikes supply deal with Australian rare earths hopeful

Peter Ker
Resources reporter

An aspiring Australian rare earths miner will sell the majority of its product to China under an early-stage agreement struck barely seven months after it joined other critical minerals producers on a trade mission to Washington DC.

VHM Limited announced that it had struck a memorandum of understanding to sell most of its future product to China's biggest importer

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Critical Minerals Summit: Rare earths gateway to next boom, Jim Chalmers says

EXCLUSIVE
By GEOFF CHAMBERS
CHIEF POLITICAL CORRESPONDENT

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8:44AM NOVEMBER 25, 2022
359 COMMENTS

Federal Treasurer Jim Chalmers. Picture: Arsineh Houspian

Jim Chalmers has outlined his vision for a foreign investment boom in critical mineral industries to seize the "opportunity of the century" and prevent Be[...] from controlling the global tech supply chains of the future.

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Andrew Forrest flags Fortescue Metals entry to rare earth hunt

By NICK EVANS
RESOURCE WRITER

7:36PM NOVEMBER 22, 2022
40 COMMENTS

Fortescue Future Industries chief executive Mark Hutchinson at the Fortescue Metals AGM. Picture: Matt Jelonek/AAP Image

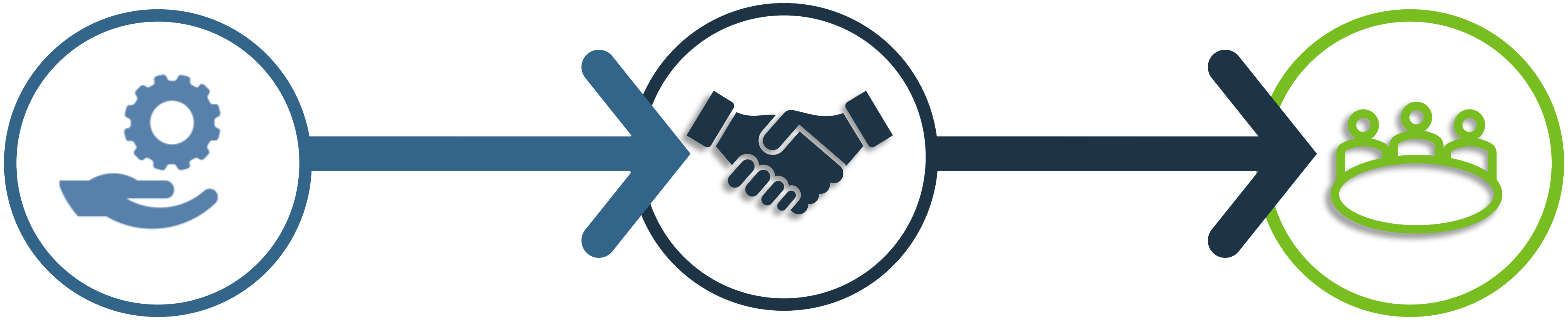
Fortescue Metals executive chairman Andrew Forrest has signalled the company hopes to open up a business mining and refining rare earths, as the iron ore giant looks to reshape its mining portfolio around metals needed for a global energy transition.

Treasurer Jim Chalmers outlined his vision for a foreign investment boom in #criticalmineral industries to seize the "opportunity of the century" & prevent Beijing from controlling the global tech supply chains of the future

Proposed Transaction & Corporate Overview

PARABELLUM
RESOURCES

Khotgor Minerals – Temarise Limited – Parabellum (PBL) Corporate & Transaction Structure



KHOTGOR REE PROJECT
EXISTING OWNERSHIP

Khotgor Minerals is the project operator and holds the Khotgor Mining Licence valid until 2040

TEMARISE LIMITED
OPTION TO ACQUIRE 80% KHOTGOR PROJECT BY ENTERING INTO AN 80/20 JV WITH KHOTGOR MINERALS

TEM to complete:
1. An updated independent mineral resource estimate to JORC standard.
2. Undertake metallurgical test work
3. Complete a JORC Standard Scoping Study by April 2023
4. Final payment by June 2023

At present, PBL has no obligation to fund any part of the option payment and any participation by PBL will be subject to further regulatory and any required shareholder approvals.

PARABELLUM RESOURCES LIMITED & TEMERISE LIMITED
SUBSCRIPTION AGREEMENT

PBL to complete:
1. Confirmatory/Metallurgical Diamond Drilling Program 2,000m
2. Metallurgical/Mining Study – SRK, ALS
3. JORC Resource Study - SRK
4. JORC Scoping Study - SRK

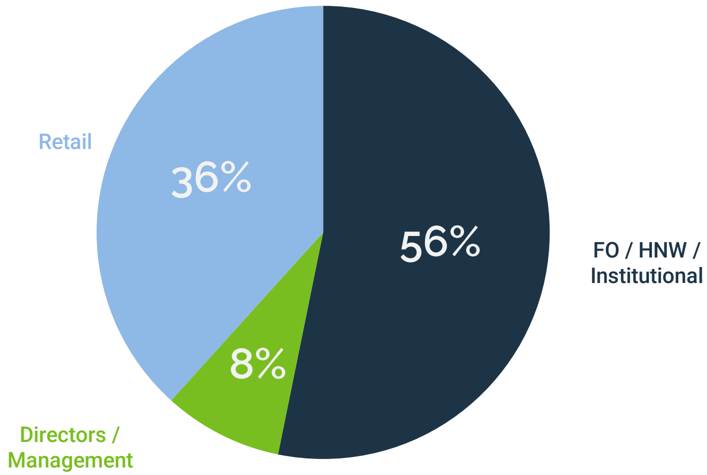
Placement to fund drilling program for $A3,900,000 completed September 2022

PBL has deployed all funding tranches and now owns 30% of the issued capital in Temarise Limited

Corporate overview

Share price performance

Shareholder composition[1]



~$28.5 million	$23.8 million	62.3 million	14.8 million	60%	$4.7 million
Market Cap *(at $0.45 per share)*	Enterprise Value	Shares on Issue	Unlisted Options *($0.25, $0.30 $0.50 exercise)*	Top 20 Shareholdings[1]	Cash[2]

[1] *Shareholder information as at February 2023* [2] *Cash as at 31 December 2022*

Management

PETER SECKER

Executive Director

Peter Secker is a Mining Engineer with over 40 years experience in the resources industry. Peter has developed and operated green field projects in Australia, China, Africa, Canada and Mexico and has worked with multiple commodities including lithium, titanium, copper, gold and iron ore.

Peter is currently on the Boards of Bacanora Lithium Ltd and Zinnwald Lithium plc.

Ms BATTUYA GANKHUYAG

Country Manager – Mongolia

Ms Battuya Gankhuyag has over 15 years of experience in the mining and natural resources sectors in Mongolia and the UK. Ms Gankhuyag holds a Master's Degree in International Business and is CIMA qualified.

During the past decade she has built a strong network of business contacts within the Mongolian finance and mining communities, whilst building her family mining business and working as a Mongolian Trade Ambassador in Central Asia.

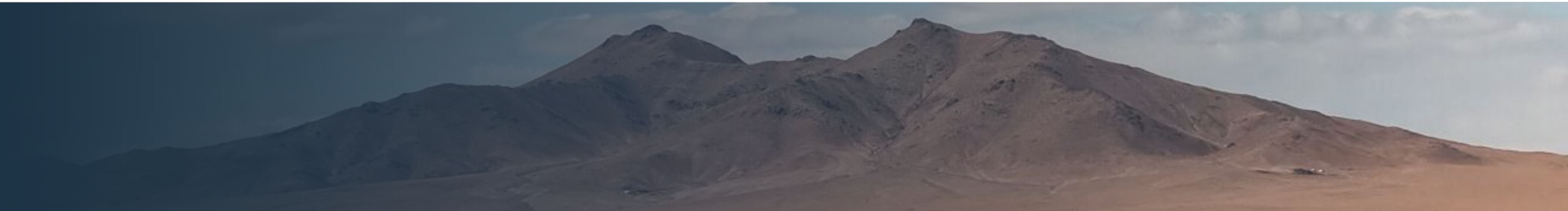
MARK ARUNDELL

Chief Geologist/Project Manager, NSW

Mark Arundell is a highly experienced and successful geologist and geochemist with over 30 years' experience in mineral exploration, mining, mining project assessment and equity capital markets.

Mark previously served CEO of Sky Metals Limited (ASX:SKY), and held senior roles with RGC, North Ltd and Rio Tinto operating across Australia and internationally. He has extensive experience in copper and base metals exploration and development, particularly in NSW.

Mark holds a Master's Degree in Economic Geology from the University of Tasmania.



Board of Directors

MARK HOHNEN

Non-Executive Chairman

Mark Hohnen has significant experience in the mineral resource sector since the late 1970s, and in a range of other industries including property, software and agriculture.

Mark is an executive director and chairman of Bacanora Lithium Plc (LSE:BCN) until its takeover by Ganfeng International Trading (Shanghai) Limited in December 2021. Also previously non-executive Chairman of Boss Resources Ltd (ASX:BOE), and director of Salt Lake Potash Limited (ASX:SO4) and Pensana Plc (LSE:PRE).

Further he was a director of Kalahari Minerals and Extract Resources, having negotiated the sale of both companies to Taurus Minerals Ltd.

PETER SECKER

Executive Director

Peter Secker is a Mining Engineer with over 40 years experience in the resources industry. Peter has developed and operated green field projects in Australia, China, Africa, Canada and Mexico and has worked with multiple commodities including lithium, titanium, copper, gold and iron ore.

Peter is currently on the Boards of Bacanora Lithium Ltd and Zinnwald Lithium plc.

PETER RUSE

Non-Executive Director

Peter Ruse is a finance professional with over 15 years' experience in Equity Funds Management and Private/ Institutional Wealth Management in the Mining/Minerals and Industrial related sectors.

Peter is an Executive Director of Mont Royal Resources (ASX:MRZ) & Non-Executive Director of Gunsynd PLC (LSE:GUN).

SHAUN MENEZES

Non-Executive Director, CFO, Company Secretary

Shaun Menezes is an accounting and finance professional with over 20 years' experience.

Shaun has worked in the capacity of Company Secretary and Chief Financial Officer of a number of ASX and SGX listed companies, held a senior management role within an ASX 200 listed company and was an executive director at a leading international accounting firm.

PARABELLUM RESOURCES

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@ParabellumRes

ASX:PBL

Australian Copper projects

Australian Copper Projects Location & Overview

PBL's Australian focus is on exploring for copper and gold deposits within the Lachlan Fold Belt in central NSW

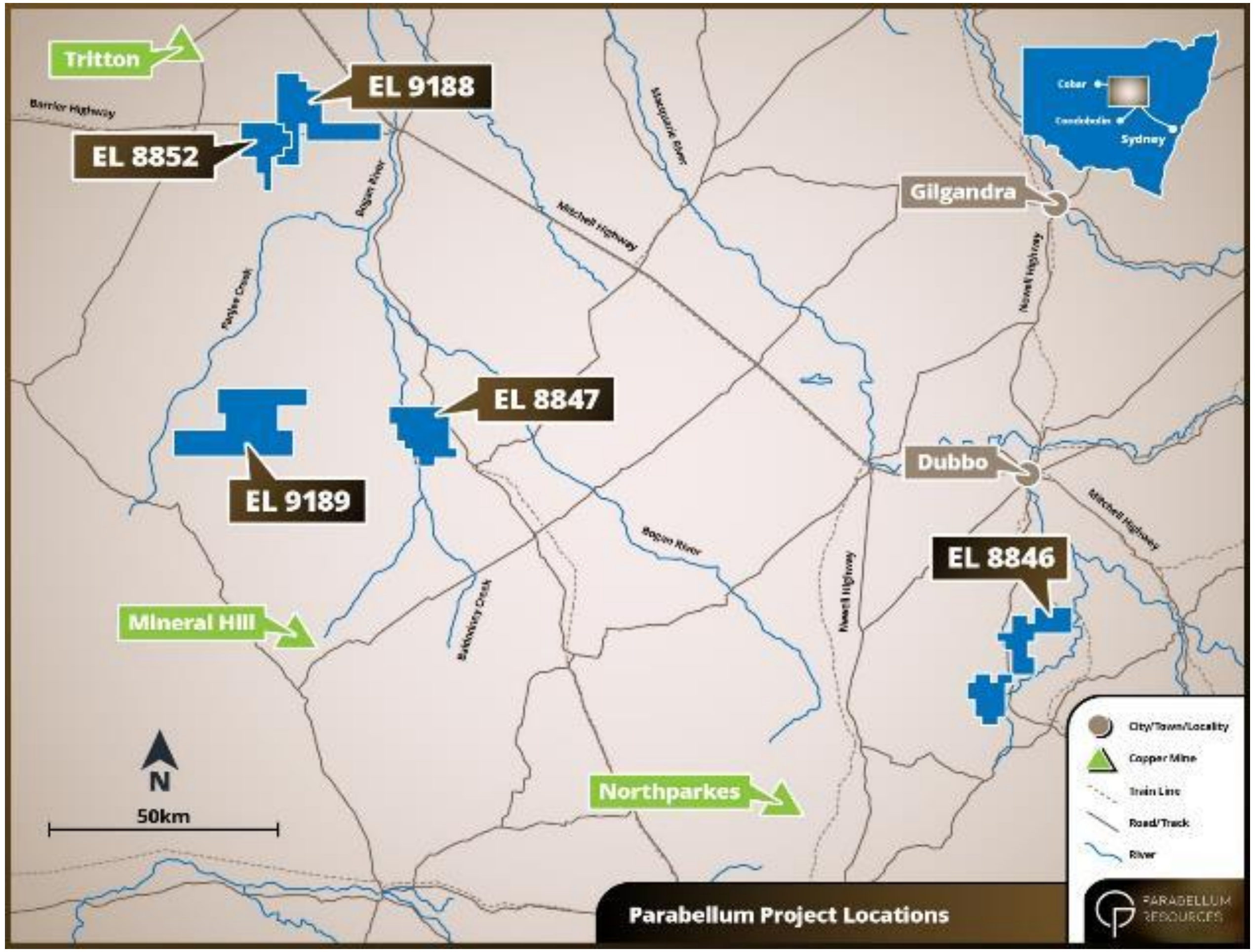
NSW is a Tier 1 mining and exploration jurisdiction with world class infrastructure

Multiple copper and gold mines in the area (Northparkes, Cadia, CSA, Peak, Tritton, Mineral Hill)

Recent unprecedented exploration activity with multiple copper discoveries (Alkane Resources – Boda; Aeris Resources – Constellation/Kurrajong; Peel Mining- Mallee Bull/Wirlong; Helix Resources - Canbelego/Collerina)

PBL's strategic tenure position:

- Redlands/Whitbarrow, Recovery and Lunns Dam Projects in the Tottenham-Girilambone district comprises four granted exploration licences covering approx. 690km²;
- Obley Project in the Yeoval district comprises one granted exploration licence covering approx. 180km²

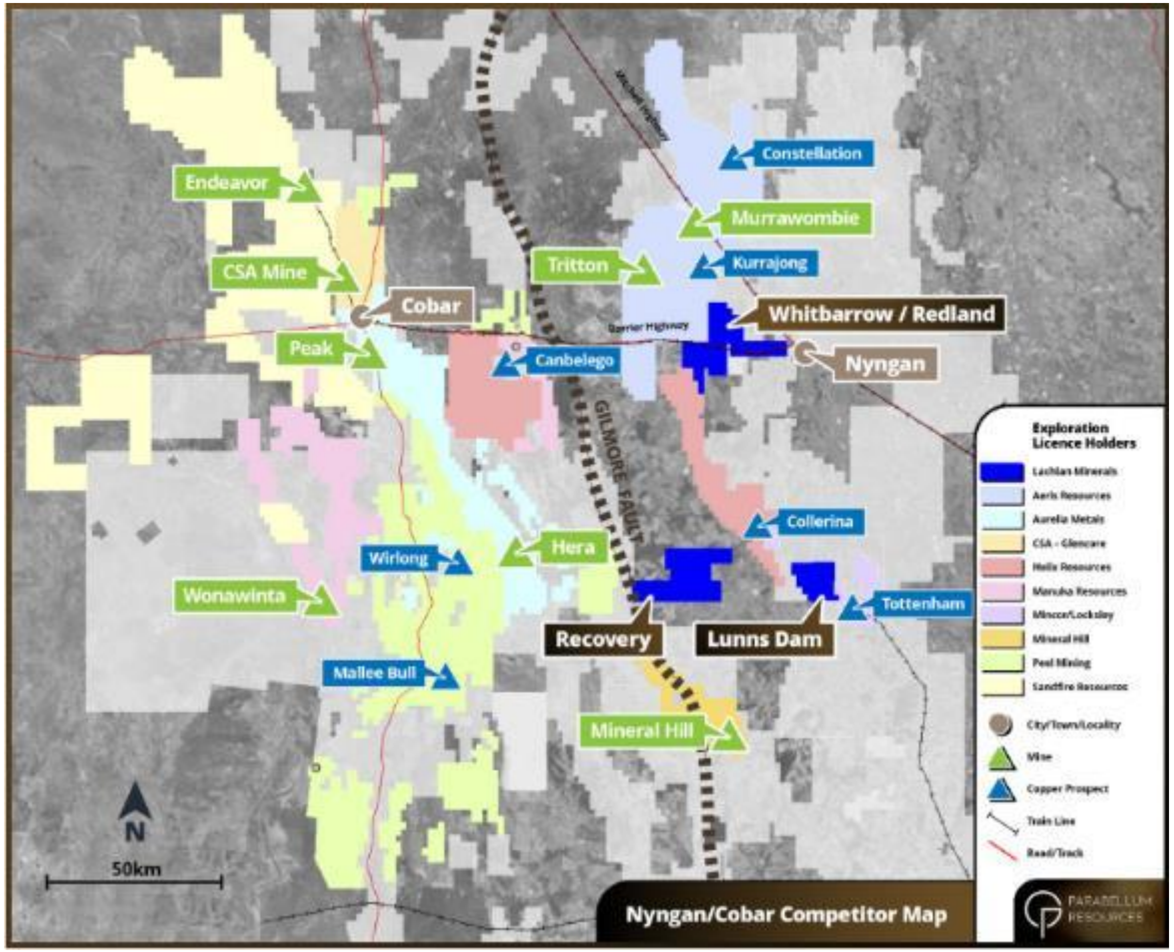


An exciting suite of copper-gold opportunities

PBL's four Australian copper assets have outstanding potential in an under- explored though highly prospective copper province

Targeting massive sulphide (Besshi-type) copper mineralisation in rocks of the Girilambone Group in Western NSW, and copper/gold skarn mineralisation around an intrusive complex with known copper mineralisation in Central NSW

Massive Sulphide mineralisation has been detected by electromagnetics (EM) surveys at Aeris Resources (ASX: AIS) Constellation discovery, which is proximal to PBL's tenements



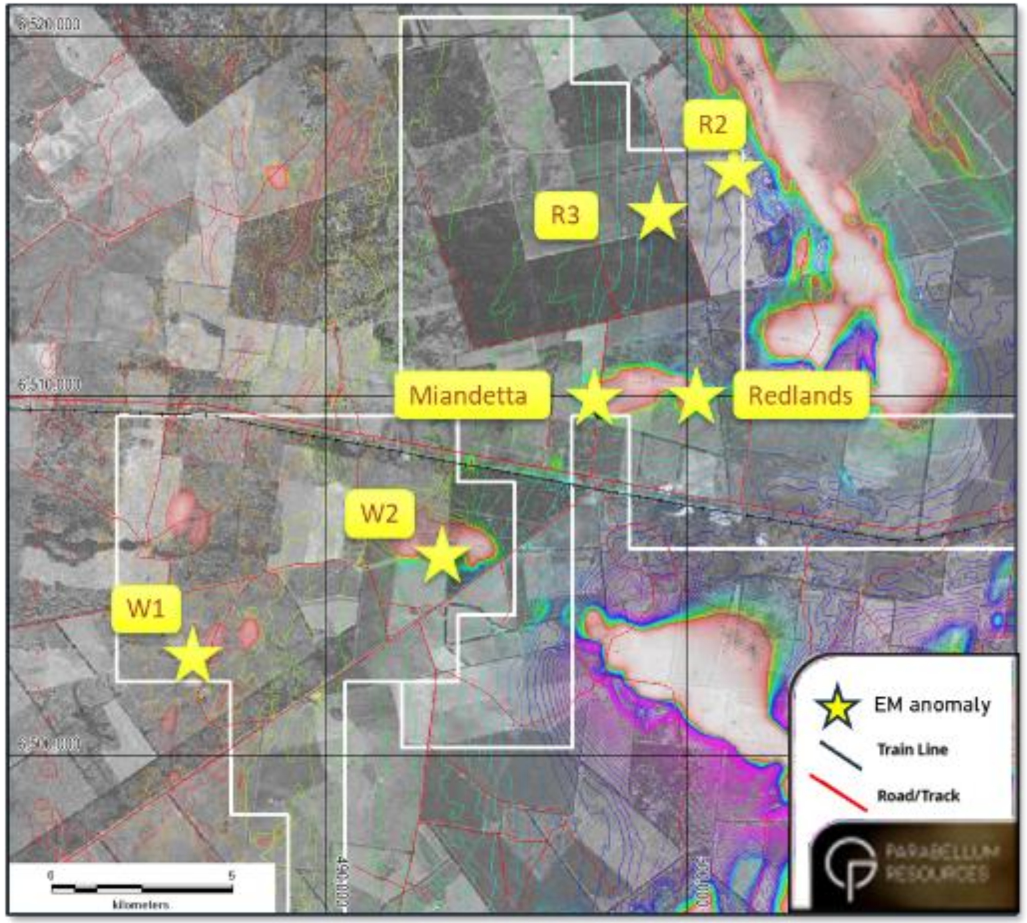
Redlands & Whitbarrow Projects

Redlands and Whitbarrow are located along strike from Aeris Resources' Constellation deposit (I&I resource of 3.3mt at 1.4% Cu, 0.3g/t Au, 1.7 g/t Ag) 3 and Kurrajong discovery, and is contiguous with Aeris' operating Tritton and Murrawombie mines.

Also, Helix Resources (ASX: HLX) "Regional Mineralised Copper Trend" passes into EL 8852 from their Quanda copper prospect

Airborne EM completed over the Whitbarrow/Redlands Project areas has delineated six high ranking EM anomalies – W1, W2, R2, R3, Miandetta and Redlands.

Follow up ground EM has been designed and is scheduled to be completed in August with drill testing planned for late Q3 / early Q4 CY2022.



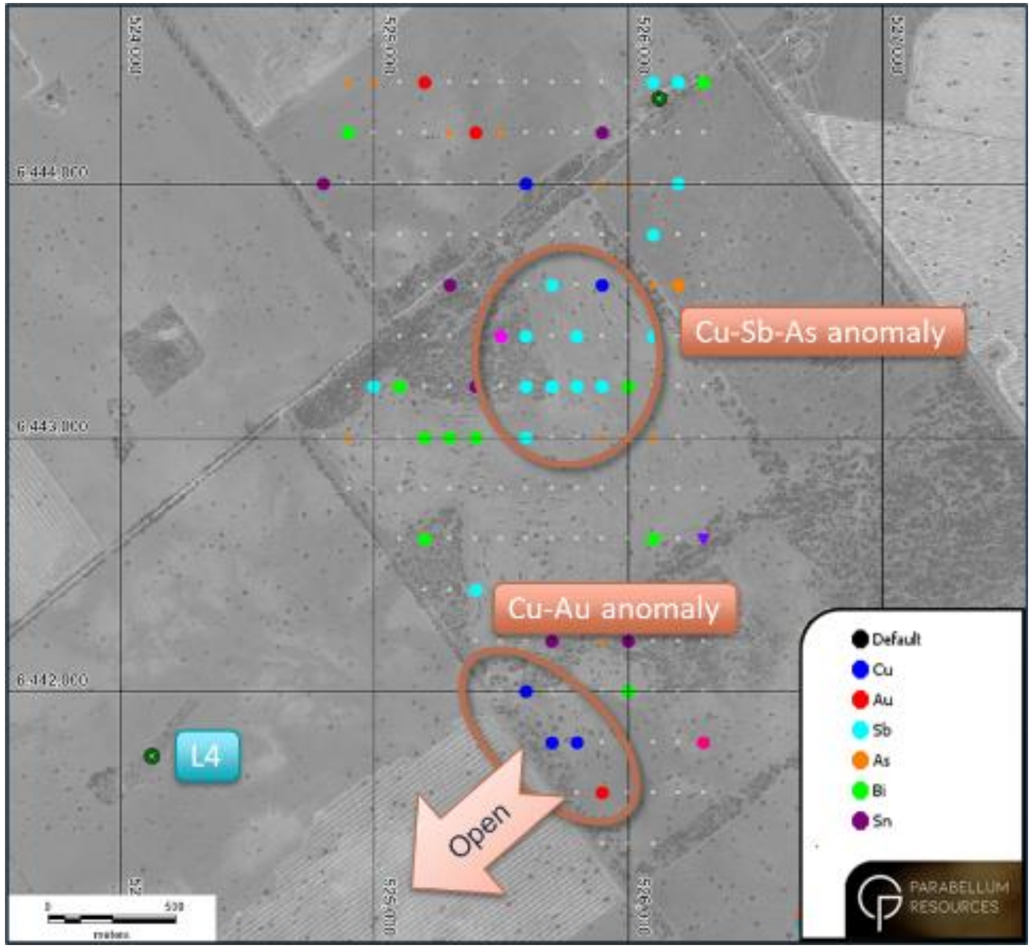
Whitbarrow/Redlands Project – AEM anomalies overlain on Magnetic contours. (Source PBL 25th July 2022)

Lunns Dam Project

Lunns Dam is along strike from Locksley Resources (ASX:LKY) Tottenham Project

Airborne EM completed over the Lunns Dam Project area has delineated two high ranking anomalies - L1 and L4. Follow up ground EM has been designed and is scheduled to be completed in August with drill testing planned for late Q3 / early Q4 CY2022.

Auger sampling has defined two Copper plus pathfinder anomalies. The southern anomaly is open to the south-west. PBL plan to drill test these targets in Q4 CY2022.



Lunns Dam Project – Swansons Lag/Auger Sampling Results (Source: PBL 25th July 2022)

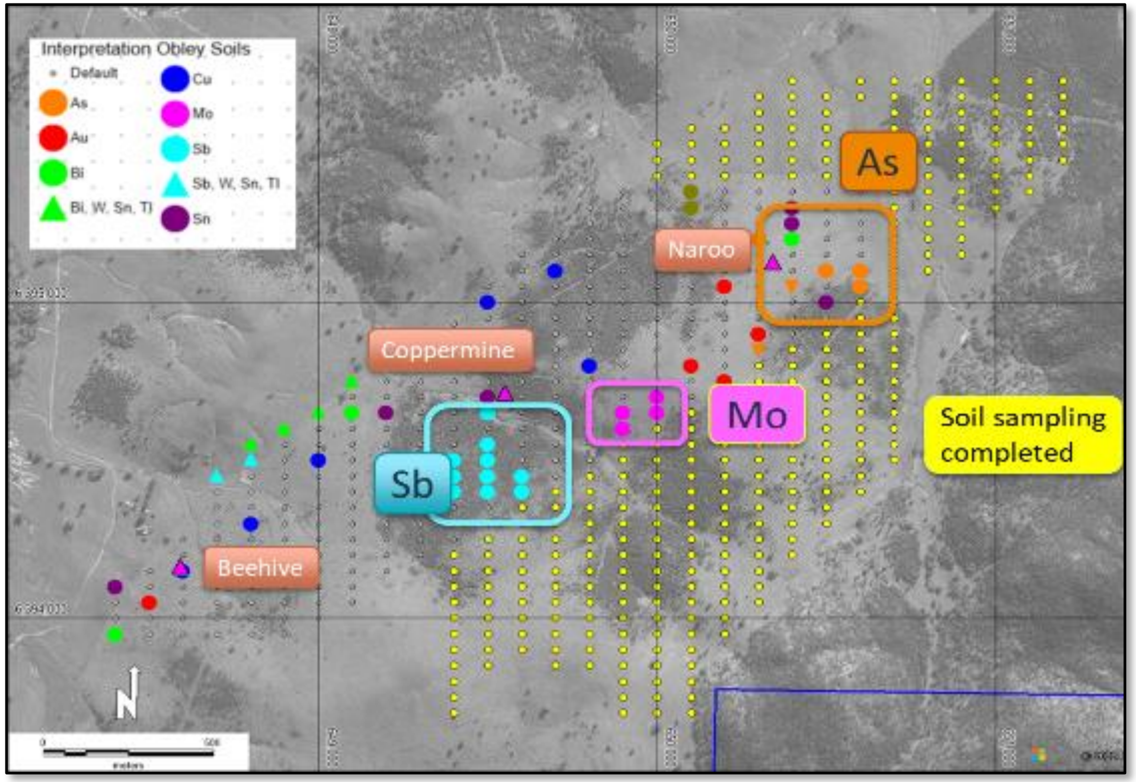
Obley Project

Multiple historic workings at Obley including Beehive, Coppermine Gully and Naroo Pits

All copper-gold skarn prospects associated with distinct magnetic high within Cuga Burga Volcanics at contact zone of Yeoval Granite

Follow up soil sampling of the three coherent Copper mineralisation pathfinder anomalies – Antimony (Sb) & Molybdenum (Mo) proximal to Coppermine Gully & Arsenic/Bismuth/Tin (As/Bi/Sn) at Naroo – has recently been completed).

Approximately 300 samples were collected as part of this program and analytical results are expected late Q3 CY2022.



Thank you

PARABELLUM RESOURCES