

25 Feb 2003

The Manager
Australian Stock Exchange Ltd
18 Bridge St
SYDNEY NSW 2000

By facsimile: 1300 300 021

Dear Sir/Madam,

**Re: Substantial Shareholder Notice
Sirtex Medical Limited**

Hunter Hall Investment Management Limited has today lodged a Form 603,
Notice of change of interests of substantial holder.

A copy of that Notice is herewith lodged with the Australian Stock Exchange.

Yours faithfully

Ouafaa Karim
Company Secretary

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Sirtex Medical LimitedACN/ARSN 078 166 122**1. Details of substantial holder (1)**Name SEE ANNEXURE 'A' ATTACHED TO THIS FORM

ACN (if applicable) _____

The holder became a substantial holder on 19/02/03**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
ORD	3000000	3000000	5.52%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
SEE ANNEXURE 'B'		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
SEE ANNEXURE 'B'			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
SEE ANNEXURE 'C'				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
SEE ANNEXURE 'B'	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SEE ANNEXURE 'D'	

Signature

print name Ouafaa Karim

capacity Company Secretary

sign here

date 25 / 02 / 03

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Law.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Law.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

HUNTER HALL INVESTMENT MANAGEMENT LTD (A.C.N. 063 081 612)
ANNEXURES TO FORM 603
SIRTEX MEDICAL LIMITED

ANNEXURE A:

Hunter Hall Investment Management Limited (A.C.N. 063 081 612)
 Hunter Hall International Limited (A.C.N. 059 300 426)
 Hampshire Assets and Services Pty Ltd (A.C.N. 059 790 395)
 Peter James Hall

ANNEXURE B:

Holder of Relevant Interest	Person entitled to be Registered as Holder	Nature of relevant Interest	Class and Number of Shares
Hunter Hall Investment Management Ltd	Permanent Trustee Australia Limited as the custodian of the Hunter Hall Value Growth Trust and the Australian Value Trust	Hunter Hall Investment Management Limited has the power to control the exercise of the right to vote attached to the shares, and the power to exercise control over the disposal of shares as Responsible Entity of the Hunter Hall Value Growth Trust.	3,000,000 ORD
Hunter Hall International	As above	Hunter Hall International Ltd has a relevant interest in the said shares as it wholly owns Hunter Hall Investment Management Limited.	As above
Hampshire Assets And Services Pty Ltd	As above	Hampshire Assets And Services Pty Ltd has a relevant interest in the said shares as it owns more than 50.0% of Hunter Hall International Ltd.	As above
Peter James Hall	As above	Peter Hall owns 100% of Hampshire Assets And Services Pty Ltd.	As above

ANNEXURE C:

Person whose relevant interest changed: **Hunter Hall Investment Management Limited**
Hunter Hall International Limited
Hampshire Assets and Services Pty Ltd
Peter James Hall

DATE OF CHANGE	NATURE OF CHANGE	CLASS AND No. OF SHARES AFFECTED	CONSIDERATION GIVEN IN RELATION TO CHANGE AUD	CUMULATIVE
23-Oct-02	buy	1,000,000	3,500,000.00	1,000,000
21-Nov-02	buy	83,499	342,345.90	1,083,499
22-Nov-02	buy	110,000	456,500.00	1,193,499
27-Nov-02	buy	100,000	450,000.00	1,293,499
27-Nov-02	buy	29,803	135,126.80	1,323,302
02-Dec-02	buy	150,175	734,325.72	1,473,477
03-Dec-02	buy	26,523	129,962.70	1,500,000
03-Dec-02	buy	1,733	8,613.01	1,501,733
03-Dec-02	buy	58,267	288,583.55	1,560,000
04-Dec-02	buy	40,000	199,296.00	1,600,000
05-Dec-02	buy	200,000	1,000,000.00	1,800,000
10-Dec-02	sell	-4,000	23,200.00	1,796,000
10-Dec-02	buy	4,000	20,920.00	1,800,000
23-Dec-02	buy	4,000	19,840.00	1,804,000
23-Dec-02	buy	59,000	294,384.00	1,863,000
24-Jan-03	buy	7,000	33,806.00	1,870,000
28-Jan-03	buy	75,000	345,757.50	1,945,000
28-Jan-03	buy	30,000	138,303.00	1,975,000
29-Jan-03	buy	11,357	53,731.64	1,986,357
31-Jan-03	buy	13,643	67,313.20	2,000,000
13-Feb-03	buy	355,000	1,721,714.50	2,355,000
14-Feb-03	buy	173,452	841,242.20	2,528,452
17-Feb-03	buy	26,730	129,581.69	2,555,182
18-Feb-03	buy	240,606	1,158,397.58	2,795,788
19-Feb-03	buy	179,212	860,217.60	2,975,000
20-Feb-03	buy	18,450	87,637.50	2,993,450
21-Feb-03	buy	6,550	31,341.75	3,000,000
Balance held as at 25-Feb-03				3,000,000
% held as at 25-Feb-03 *				5.52%

*Based on Issued Share Capital of 54,355,650

ANNEXURE D:

NAME	ADDRESS
Hunter Hall International Limited	Level 2, 60 Castlereigh Street, SYDNEY, NSW, 2000
Hunter Hall Investment Management Limited	Level 2, 60 Castlereigh Street, SYDNEY, NSW, 2000
Hampshire Assets And Services Pty Ltd	Level 2, 60 Castlereigh Street, SYDNEY, NSW, 2000
Peter James Hall	19 Hartland Road Camden London NW1 8DB

These 3 pages comprise the Annexures A to D referred to in the Form 603, Initial substantial Shareholder Notice.

Signed

Dated 25/02/03