

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/SchemeKLM GROUP LIMITED

ACN/ARSN66 089 479 676

1. Details of substantial holder(1)

NameSEE ANNEX 'A' ATTACHED TO THIS FORM

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on19 /04 /07

The previous notice was given to the company on25 /09 /06

The previous notice was dated25 /09 /06

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
ANNEX 'C'					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
ANNEX 'B'	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ANNEX 'D'	

Signature

print name OUAFAA KARIMcapacity COMPANY SECRETARY

sign here date 20 / 04 /07

HUNTER HALL INVESTMENT MANAGEMENT LTD (A.C.N. 063 081 612)
ANNEXURES TO FORM 605
KLM Group Limited

ANNEXURE A:

Hunter Hall Investment Management Limited (A.C.N. 063 081 612)
Hunter Hall International Limited (A.C.N. 059 300 426)
Hampshire Assets and Services Pty Ltd (A.C.N. 059 790 395)
Peter James Hall

ANNEXURE B:

Holder of Relevant Interest	Person entitled to be Registered as Holder	Nature of relevant Interest	Class and Number of Shares
Hunter Hall Investment Management Ltd	BNP Paribas Fund Services Australasia Pty Ltd as the custodian of the Hunter Hall Australian Value Trust.	Hunter Hall Investment Management Limited has the power to control the exercise of the right to vote attached to the shares, and the power to exercise control over the disposal of shares as Responsible Entity of the Hunter Hall Australian Value Trust.	2,194,064 ORD
Hunter Hall International	As above	Hunter Hall International Ltd has a relevant interest in the said shares, as it wholly owns Hunter Hall Investment Management Limited.	As above
Hampshire Assets And Services Pty Ltd	As above	Hampshire Assets And Services Pty Ltd has a relevant interest in the said shares as it owns over 50% of Hunter Hall International Ltd.	As above
Peter James Hall	As above	Peter Hall owns 100% of Hampshire Assets And Services Pty Ltd.	As above

ANNEXURE C:

Person whose relevant interest changed: Hunter Hall Investment Management Limited
 Hunter Hall International Limited
 Hampshire Assets and Services Pty Ltd
 Peter James Hall

Date of Change	Nature of Change	Class and No. of shares Affected	Consideration Given in Relation to Change AUD	Cumulative
25/09/2006	BUY	86,150	33,598.50	3,195,898
26/09/2006	BUY	80,000	32,000	3,275,898
16/04/2007	SELL	21,318	11,185.55	3,254,580
17/04/2007	SELL	148,000	72,767.48	3,106,580
18/04/2007	SELL	912,516	478,672.32	2,194,064
Balance held as at 19/04/2007				2,194,064
% held as at 9/04/2007				3.67%

ANNEXURE D:

NAME	ADDRESS
Hunter Hall International Limited	Level 2, 60 Castlereagh Street SYDNEY NSW 2000
Hunter Hall Investment Management Limited	Level 2, 60 Castlereagh Street SYDNEY NSW 2000
Hampshire Assets And Services Pty Ltd	Level 2, 60 Castlereagh Street SYDNEY NSW 2000
Peter James Hall	33a Chalcot Square, Primrose Hill, London, NW1 8YA

These 2 pages comprise the Annexures A to D referred to in the Form 605, Notice of Ceasing to be a Substantial Holder.


 Signed

Ouafaa Karim
 Company Secretary
 Hunter Hall International Limited

Dated 20/04/2007