

Form 605Corporations Act
2001 Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Blackham Resources Limited (BLK)

ACN/ARSN 119 887 606

1. Details of substantial holder (1)

Name Annexure A

ACN/ARSN (if applicable)

The holder ceased to be a

Substantial holder on 27/ 06/ 2017

The previous notice was given to the company on 26/ 06/ 2017

The previous notice was dated 26/ 06/ 2017

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, arelevant interest(2)of the substantial holder or an associate(3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration Given in relation to change(5)	Class(6)and number of securities affected	Person's votes affected
	Annexure C				

3 Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Annexure C	

4 Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure D	

Signature

Print name Nick Griffiths

Capacity Director

Sign Here

Date 29/06/2017

Annexure A	
Details of Substantial Holder	ACN
Pengana Capital Group Ltd	059 300 426
Pengana Capital Ltd	103 800 568
Hunter Hall Investment Management Ltd	063 081 612
Hunter Hall Global Value Ltd	107 462 966

Annexure C				
Date of Acquisition	Security Code	Fully Paid Ordinary Shares	Cash Consideration	Holder
23-Jun-17	BLK	-183,420.00	51,196.62	Hunter Hall Global Value Limited
23-Jun-17	BLK	-315,942.00	88,186.47	Hunter Hall IML
26-Jun-17	BLK	-257,020.00	71,663.35	Hunter Hall Global Value Limited
26-Jun-17	BLK	-442,740.00	123,446.55	Hunter Hall IML
26-Jun-17	BLK	-50,240.00	14,008.13	Hunter Hall IML
27-Jun-17	BLK	-7,743,970	1,931,733.32	Hunter Hall Global Value Limited
27-Jun-17	BLK	-1,513,867	377,634.12	Hunter Hall IML
27-Jun-17	BLK	-13,339,414	3,327,516.82	Hunter Hall IML

Annexure D	
Pengana Capital Group Ltd	L12, 167 Macquarie Street, Sydney NSW, 2000
Pengana Capital Ltd	L12, 167 Macquarie Street, Sydney NSW, 2000
Hunter Hall Investment Management Ltd	L12, 167 Macquarie Street, Sydney NSW, 2000
Hunter Hall Global Value Ltd	L12, 167 Macquarie Street, Sydney NSW, 2000