

MERAH RESOURCES LIMITED

MERAH RESOURCES LIMITED - FULLY PAID SHARES

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Spread Analysis Listing

Date - 18/04/2012 Time - 14.32.43

User - SUE

SRSPFP

<u>Spread of holdings</u>	<u>Holders</u>	<u>Securities</u>	<u>% of issued capital</u>
NIL holding			
1 - 1,000			.00 %
1,001 - 5,000			.00 %
5,001 - 10,000	363	3,630,000	13.70 %
10,001 - 100,000	36	915,000	3.45 %
100,001 -	33	21,950,001	82.85 %
Total on register	432	26,495,001	100.00 %
Total overseas holders	9	3,435,000	12.96 %
<u>Analysis by location</u>			
Overseas	9	3,435,000	12.96 %
Australia :			
ACT	0		.00 %
NSW	84	4,297,500	16.22 %
VIC	260	13,447,500	50.75 %
QLD	19	220,000	.83 %
SA	2	20,000	.08 %
WA	58	5,075,001	19.15 %
TAS	0		.00 %
NT	0		.00 %
Address unknown	0		.00 %
	432	26,495,001	100.00 %

** ALL holders included

*** Common holders merged into one holding

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Foreign Investment Analysis Date - 18/04/2012 Time - 14.32.43

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<u>Code</u>	<u>Country</u>	<u>No of Holders</u>	<u>Total Securities</u>
NZL	NEW ZEALAND	1	1,250,000
SGP	SINGAPORE	1	875,000
	Other countries(2)	7	1,310,000
	Foreign investment	9	3,435,000
	Australian investment	423	23,060,001
	Totals:-	432	26,495,001
	% Foreign to total	14.89%	

** ALL holders included

*** Common holders merged into one holding