



## Update Summary

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**Entity name**

PAINCHEK LTD

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Wednesday February 11, 2026

**Reason for the update**

The exercise price should have reflected the recent share consolidation.  
200,000 ex price 0.36  
125,000 ex price 0.40

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

PAINCHEK LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

146035127

**1.3 ASX issuer code**

PCK

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

The exercise price should have reflected the recent share consolidation.  
200,000 ex price 0.36  
125,000 ex price 0.40

**1.4b Date of previous announcement to this update**

11/2/2026

**1.5 Date of this announcement**

11/2/2026



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



## Part 3C - number and type of +securities the subject of this notification (new class)

## ASX +security code

New class - code to be confirmed

## +Security description

Options Ex \$0.04 Expiry 16 March 2030

## +Security type

Options

## ISIN code

## Date the +securities the subject of this notification were issued

10/2/2026

## Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

## Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

## Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03013098-2A1631344&v=undefined>

## Options Details

## +Security currency

AUD - Australian Dollar

## Exercise price

AUD 0.04000000

## Expiry date

16/3/2030

## Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

PCK : ORDINARY FULLY PAID

## Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03013098-2A1631344&v=undefined>

## Any other information the entity wishes to provide about the +securities the subject of this notification

## Issue details

## Number of +securities

125,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

Options Ex \$0.0356 Expiry 20 February 2030

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

10/2/2026

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03013098-2A1631344&v=undefined>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.03560000

**Expiry date**

20/2/2030

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

PCK : ORDINARY FULLY PAID

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03013098-2A1631344&v=undefined>**Any other information the entity wishes to provide about the +securities the subject of this notification**

## Issue details

**Number of +securities**

200,000

Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|-------------------------------------------|---------------------------------------------|
| PCK : ORDINARY FULLY PAID                 | 209,007,312                                 |

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b>                                      | <b>Total number of +securities on issue</b> |
|--------------------------------------------------------------------------------|---------------------------------------------|
| PCKAAA : OPTION EXPIRING 24-MAR-2026 EX \$0.50                                 | 6,354,951                                   |
| PCKAR : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES                        | 4,155,013                                   |
| PCKAZ : OPTION EXPIRING 03-MAR-2026 EX \$0.50                                  | 16,653,867                                  |
| PCKAAB : OPTION EXPIRING 06-SEP-2029 EX \$0.3                                  | 2,260,000                                   |
| PCKAA : PERFORMANCE RIGHTS                                                     | 671,030                                     |
| New class - code to be confirmed : Options Ex \$0.04 Expiry 16 March 2030      | 125,000                                     |
| New class - code to be confirmed : Options Ex \$0.0356 Expiry 20 February 2030 | 200,000                                     |



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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