

12 November 2015

## RENOUNCEABLE RIGHTS ISSUE

- ✓ **Renounceable Rights Issue to raise up to \$1.3 million (before costs)**
- ✓ **Funds raised will be used to undertake early phase exploration, and for working capital**
- ✓ **1 new share offered for every 1 existing share held at a price of \$0.002 per share, a discount of 53.31% to the 30 day volume weighted average price of \$0.00428.**
- ✓ **Partially underwritten by CPS Capital and commitments received from shareholders for \$729,000**

Predictive Discovery Limited (ASX: PDI) (Company) is pleased to announce a pro rata renounceable rights issue (Rights Issue) of 1 new fully paid ordinary share for every 1 share held by eligible shareholders on 19 November 2015 (Record Date), at an issue price of \$0.002 per share, to raise up to approximately \$1.3 million (before costs). The issue is partially underwritten by CPS Capital to \$614,000, with shareholders committing to take up a further \$115,000.

Funds raised from the Rights Issue will be used primarily to undertake early phase exploration and for working capital.

The Rights Issue offer price is \$0.002 per share which represents a discount of 53.31% to the 30 day volume weighted average price of \$0.00428. Shareholders on the Record Date with a registered address in Australia and New Zealand will be entitled to participate. Eligible shareholders may also apply for additional shares in excess of their entitlement. Shareholders with unmarketable parcels are encouraged to take advantage of this opportunity to allow them to achieve a marketable parcel.

The proposed timetable for the Rights Issue is as follows:

|                                                            |                  |
|------------------------------------------------------------|------------------|
| Prospectus lodged with ASIC and ASX                        | 12 November 2015 |
| Ex Date – Shares trade ex Entitlement                      | 17 November 2015 |
| Rights trading commences                                   | 17 November 2015 |
| Record date to determine Entitlement (Record Date)         | 19 November 2015 |
| Prospectus with Entitlement and Acceptance Form dispatched | 23 November 2015 |
| Offer opens for receipt of Applications                    | 23 November 2015 |
| Rights trading ends                                        | 26 November 2015 |
| Closing date for acceptances (Closing Date)                | 3 December 2015  |
| Notify ASX of Shortfall                                    | 8 December 2015  |
| Issue of New Securities                                    | 10 December 2015 |
| Dispatch of shareholding statements                        | 10 December 2015 |
| Normal trading of New Securities expected to commence      | 11 December 2015 |

The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date, subject to the Corporations Act and Listing Rules. As such the date the New Securities are expected to commence trading on ASX may vary.

Further information on the Rights Issue will be set out in a prospectus for the Rights Issue, which will be lodged with ASIC on 12 November 2015, and mailed to eligible shareholders shortly after the Record Date. Persons should consider the prospectus before deciding whether to acquire securities and will need to complete a personalised entitlement and acceptance form that will accompany the prospectus.

For further details please contact:

Paul Roberts

Managing Director

Tel +61 402 857 249

Email:

[paul.roberts@predictivediscovery.com](mailto:paul.roberts@predictivediscovery.com)

Ric Moore

Company Secretary

Tel: +61 8 6143 1840

Email:

[rmoore@auroraminerals.com](mailto:rmoore@auroraminerals.com)



PO Box 1710, West Perth, WA 6872, Australia, Tel +61 8 6143 1840