

CHANGE OF COMPLIANCE PLAN AUDITOR

26 May 2023: As a result of a consolidation process undertaken to reduce the number of service providers, Pengana Investment Management Limited (PIML), Responsible Entity for Pengana Private Equity Trust (ASX: PE1, "PE1") has appointed Ernst & Young as the Compliance Plan Auditor for PE1 in place of PricewaterhouseCoopers with effect from 26 May 2023.

Approved by Paula Ferrao, Company Secretary