Announcement Summary

Name of entity

PENGANA PRIVATE EQUITY TRUST

Announcement type

New announcement

Date of this announcement

14/11/2023

ASX Security code and description of the class of +securities the subject of the buy-back

PE1 : ORDINARY UNITS FULLY PAID

The type of buy-back is:

☑ On market buy-back

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

PENGANA PRIVATE EQUITY TRUST

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ACN

Registration number

630923643

1.3 ASX issuer code

PE1

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

14/11/2023

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

PE1 : ORDINARY UNITS FULLY PAID

Part 2 - Type of buy-back

2.1 The type of buy-back is:

☑ On market buy-back

Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

279,683,311

3A.4 Does the entity intend to buy back a minimum number of +securities

☑ No

3A.5 Does the entity intend to buy back a maximum number of securities

☑ Yes

3A.5a Maximum number of securities proposed to be bought back

27,855,034

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

Bell Potter Securities Limited

3A.9 Are the +securities being bought back for a cash consideration?

☑ Yes

3A.9a Is the price to be paid for +securities bought back known?

☑ No

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

No

Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date

30/11/2023

3C.3 Proposed buy-back end date

29/11/2024

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

Source of funds to pay for any interests bought back: cash at bank held by PE1.

Pengana Capital Limited, a subsidiary of Penaga Capital Group Limited (the parent of the responsible entity) currently holds 2,291,589 shares in PE1.

No interests in PE1 units are currently held by responsible entity or any other associate of the responsible entity.