



Announcement Summary

Name of entity

PENGANA PRIVATE EQUITY TRUST

Announcement type

Update announcement

Type of update

☒ Daily buy-back notification

Date of this announcement

11/12/2023

Reason for update

Daily buy-back notification

ASX Security code and description of the class of +securities the subject of the buy-back

PE1 : ORDINARY UNITS FULLY PAID

The type of buy-back is:

☒ On market buy-back

Total number of +securities bought back before previous day

414,658

Total number of +securities bought back on previous day

179,768

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PENGANA PRIVATE EQUITY TRUST

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ACN

Registration number

630923643

1.3 ASX issuer code

PE1

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Type of update

☒ Daily buy-back notification

1.4b Reason for update

Daily buy-back notification

1.4c Date of initial notification of buy-back

14/11/2023

1.4d Date of previous announcement to this update

7/12/2023

1.5 Date of this announcement

11/12/2023

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

PE1 : ORDINARY UNITS FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is:

☒ On market buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

279,683,311

3A.4 Does the entity intend to buy back a minimum number of +securities

☒ No

3A.5 Does the entity intend to buy back a maximum number of securities

☒ Yes

3A.5a Maximum number of securities proposed to be bought back

27,855,034

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

Bell Potter Securities Limited

3A.9 Are the +securities being bought back for a cash consideration?

☒ Yes

3A.9a Is the price to be paid for +securities bought back known?

☒ No

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?



☐ No

Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date

30/11/2023

3C.3 Proposed buy-back end date

29/11/2024

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

Source of funds to pay for any interests bought back: cash at bank held by PE1.

Pengana Capital Limited, a subsidiary of Penaga Capital Group Limited (the parent of the responsible entity) currently holds 2,291,589 shares in PE1.

No interests in PE1 units are currently held by responsible entity or any other associate of the responsible entity.



Part 4 - Daily buy-back notification

A daily buy-back notification must be submitted for Employee share scheme, On-market, Equal access share scheme and Other buy-backs at least half an hour before the commencement of trading on the +business day after any day on which +securities are bought back (per listing rule 3.8A)

Please verify if the pre-populated values are accurate as they are only indicative based on previous online submissions. The pre-populated values may not be accurate if previous online submissions are still in-flight or in case of announcements made via a MS Word form.

Whilst you may over-ride a pre-populated value, once over-ridden it will not be possible to retrieve the previously pre-populated value.

4.1 Date of this notification

11/12/2023

4.2 Previous day on which +securities were bought back

8/12/2023

	Before previous day	On previous day
4.3 Total number of +securities bought back, or in relation to which acceptances have been received	414,658	179,768
4.4 Total consideration paid or payable for the +securities	AUD 569,934.88000	AUD 242,686.80000
4.5 Highest price paid	AUD 1.38000000	AUD 1.35000000
	Date highest price was paid:	
	7/12/2023	
4.6 Lowest price paid	AUD 1.36000000	AUD 1.35000000
	Date lowest price was paid:	
	5/12/2023	

4.7 Highest price allowed to be paid by entity on the previous day under listing rule 7.33:

AUD 1.44500000

4.8 If the entity has disclosed an intention to buy back a maximum number of +securities, the remaining number of +securities to be bought back as at the end of the previous day

27,260,608