



Announcement Summary

Entity name
PERPETUAL RESOURCES LIMITED

Date of this announcement
Thursday November 13, 2025

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PECAQ	PERFORMANCE RIGHTS	27,500,000	13/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PERPETUAL RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

154516533

1.3 ASX issuer code

PEC

1.4 The announcement is

New announcement

1.5 Date of this announcement

13/11/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

PECAQ : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

13/11/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Robert Benussi	Benussi Rovigno Pty Ltd <Benussi SF A/C>	7,500,000
Julian Babarczy	Vaucluse Investment Holdings Pty Limited <Jigsaw Investment A/C>	7,500,000
Rafael Mottin	Rafael Viola Mottin	7,500,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the termshttps://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02603958-3A608128?access_token=83ff96335c2d45a094df02a206a39ff4**Any other information the entity wishes to provide about the +securities the subject of this notification**

Performance rights issued to KMP were approved by shareholders at the General Meeting on 8 July 2025.

Issue details

Number of +securities

27,500,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PEC : ORDINARY FULLY PAID	945,955,495
PECO : OPTION EXPIRING 31-DEC-2027	52,363,636

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PECAS : OPTION EXPIRING 20-NOV-2026 EX \$0.03	3,000,000
PECAO : OPTION EXPIRING 28-SEP-2025 EX \$0.025	5,000,000
PECAP : OPTION EXPIRING 28-SEP-2025 EX \$0.03	5,000,000
PECAQ : PERFORMANCE RIGHTS	78,000,000
PECAR : OPTION EXPIRING 29-SEP-2025 EX \$0.03	12,500,000
PECAN : OPTION EXPIRING 15-SEP-2025 EX \$0.06	10,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13