

**Kanowna Lights
Limited**
ACN 062 409 303

7 October 2003

Company Announcements Office
Australian Stock Exchange Limited

By e-Lodgement

Dear Sir / Madam

ENTITLEMENT OFFER CLOSED

Please be advised that the offer to raise funds pursuant to the Company's Prospectus dated 21 August 2003, has closed.

A total of 25,795,541 ordinary fully paid shares (Shares) were subscribed for by shareholders to raise \$129,343 out of the entitlement issue to shareholders of 37,927,900 Shares.

A total of 12,132,359 Shares being the shortfall of the entitlement issue were subscribed for by clients of Kirke Securities Limited to raise \$60,661 for a fee of 5% of funds raised from the shortfall.

Yours faithfully



David Steinepreis
Director

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