

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

14 December 2010

Peninsula Energy Limited**TRADING HALT**

The securities of Peninsula Energy Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 16 December 2010 or when the announcement is released to the market.

Security Code: PEN
PENOA
PENOC

Tonia Oliveira
Adviser Listings (Perth)

PENINSULA ENERGY LIMITED



14 December 2010

Tonia Oliveira
Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

Fax: (08) 9221 2020

Dear Tonia,

PENINSULA MINERALS LIMITED: TRADING HALT REQUEST

In accordance with Listing Rule 17.1, Peninsula Minerals Limited (**PEN or the Company**) requests a trading halt to the quotation of its securities, pending an announcement from the Company in relation to a capital raising.

The following information is provided in relation to this request:

1. PEN expects the trading halt to last until an announcement is made which will be no later than before the commencement of trading on Thursday 16 December 2010.
2. PEN is not aware of any reason why the trading halt should not be granted.
3. PEN is not aware of any other relevant information in relation to this request.

Prior to recommencement of trading, PEN will announce further information to the market as soon as it is available.

For any further information please do not hesitate to contact me on (08) 9380 9920.

Yours Sincerely



Jonathan Whyte
Company Secretary

For further information, please contact our office on +61 (0)8 9380 9920 during normal business hours.

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