Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	**Peninsula Energy Limited**
ABN:	**67 062 409 303**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Simpson
Date of last notice	18 May 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	**Geohen Investments Pty Ltd** *Interest as Director and Beneficiary* **Etchell Capital Pty Ltd** *Interest as Director and Beneficiary* **Etchell Capital Pty Ltd <Simpson Superannuation A/C>** *Interest as Director and Beneficiary* **Etchell Investments P/L ATF <Simpson Super Fund>** *Interest as Director and Beneficiary*
Date of change	29 June 2012 to 2 July 2012

No. of securities held prior to change	**Geohen Investments Pty Ltd** - 16,216,667 Ordinary Fully Paid Shares - 579,167 Listed options exercisable at 3 cents on or before 30 June 2012 **Etchell Capital Pty Ltd <Simpson Superannuation A/c>** - 10,377,924 Ordinary Fully Paid Shares - 1,219,481 Listed options exercisable at 3 cents on or before 30 June 2012 - 7,003,101 Listed Options exercisable at 3 cents on or before 31 December 2015 (PENOC) **Etchell Capital Pty Ltd** - 15,217,808 Ordinary Fully Paid Shares - 79,452 Listed options exercisable at 3 cents on or before 30 June 2012 - 7,000,000 Performance Shares Class C expiring 30 June 2014 **John Andrew Simpson** - 7,000,000 Listed options exercisable at 3 cents on or before 30 June 2012.
Class	Ordinary Shares
Number acquired	(i) 8,878,100 (ii) 7,000,000 (iii) Nil
Number disposed	(i) (8,878,100) PENOA (exercised) (ii) (7,000,000)Performance Shares (converted) (iii) (7,000,000)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(i) $266,343 (ii) Nil (iii) $244,461
No. of securities held after change	**Geohen Investments Pty Ltd** - 16,795,834 Ordinary Fully Paid Shares **Etchell Capital Pty Ltd <Simpson Superannuation A/c>** - 11,597,405 Ordinary Fully Paid Shares - 7,003,101 Listed Options exercisable at 3 cents on or before 31 December 2015 (PENOC) **Etchell Capital Pty Ltd** - 15,297,260 Ordinary Fully Paid Shares **John Andrew Simpson** - 7,000,000 Ordinary Fully Paid Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(i) Exercise of PENOA options (ii) Conversion of Performance Shares Class C (iii) On Market CrossTrade

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.