

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	Peninsula Energy Limited
ABN:	67 062 409 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Simpson
Date of last notice	5 July 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Geohen Investments Pty Ltd <i>Interest as Director and Beneficiary</i> Etchell Capital Pty Ltd <i>Interest as Director and Beneficiary</i> Etchell Capital Pty Ltd <Simpson Superannuation A/C> <i>Interest as Director and Beneficiary</i> Etchell Investments P/L ATF <Simpson Super Fund> <i>Interest as Director and Beneficiary</i>
Date of change	27 November 2012
No. of securities held prior to change	Geohen Investments Pty Ltd - 16,795,834 Ordinary Fully Paid Shares Etchell Capital Pty Ltd <Simpson Superannuation A/c> - 11,597,405 Ordinary Fully Paid Shares - 7,003,101 Listed Options exercisable at 3 cents on or before 31 December 2015 (PENOC) Etchell Capital Pty Ltd - 15,297,260 Ordinary Fully Paid Shares John Andrew Simpson - 7,000,000 Ordinary Fully Paid Shares
Class	Performance Rights

+ See chapter 19 for defined terms.

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Number acquired	(i) 12,000,000 Class D Performance Rights (ii) 12,000,000 Class E Performance Rights (iii) 12,000,000 Class F Performance Rights
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	Geohen Investments Pty Ltd - 16,795,834 Ordinary Fully Paid Shares Etchell Capital Pty Ltd <Simpson Superannuation A/c> - 11,597,405 Ordinary Fully Paid Shares - 7,003,101 Listed Options exercisable at 3 cents on or before 31 December 2015 (PENOC) Etchell Capital Pty Ltd - 15,297,260 Ordinary Fully Paid Shares John Andrew Simpson - 7,000,000 Ordinary Fully Paid Shares - 12,000,000 Class D Performance Rights - 12,000,000 Class E Performance Rights - 12,000,000 Class F Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Performance Rights as approved at prior year Annual General Meeting held on 29 November 2011

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.