12 August 2020

Companies Announcement Office
Via Electronic Lodgement

NOTICE UNDER SECTION 708A

An Appendix 2A was released today for the issue of a total of 443,417 fully paid ordinary shares to employees of Peninsula Energy Limited's wholly owned subsidiary, Strata Energy Inc. These shares were issued to employees who elected to take 50% of their 2020 short-term incentive bonus in shares rather than cash. (Securities).

The Company gives notice pursuant to Section 708A (5)(e) of the Corporations Act that:

(a) The Securities were issued without disclosure under Part 6D(2) of the Corporations Act.

(b) The Company, as at the date of this notice, has complied with the provisions of Chapter 2M of the Corporations Act and Section 674 of the Corporations Act.

(c) There is no excluded information to be disclosed for the purposes of Section 708A (7) and (8) of the Corporations Act.

Yours Sincerely

Jonathan Whyte
Joint Company Secretary

This release has been approved by the CFO.

<u>For further information, please contact</u>

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About Peninsula Energy Limited

Peninsula Energy Limited (PEN) is an ASX listed uranium mining company which commenced in-situ recovery operations in 2015 at its 100% owned Lance Projects in Wyoming, USA. Following a positive feasibility study, Peninsula is embarking on a project transformation initiative at the Lance Projects to change from an alkaline ISR operation to a low pH ISR operation with the aim of aligning the operating performance and cost profile of the project with industry leading global uranium production projects.