

26 March 2025

Companies Announcement Office
Via Electronic Lodgement

COMPLETION OF UNMARKETABLE PARCEL SHARE SALE

Peninsula Energy Limited ("**Peninsula**" or the "**Company**") (ASX: **PEN**, OTCQB: **PENMF**) advises that it has completed the sale of shares under the Unmarketable Parcel Share Sale Facility ("**Facility**") for shareholders who held less than A\$500 worth of fully paid ordinary shares ("**Shares**") in the Company, as announced to the ASX on 16 December 2024.

The Company provided the Facility to enable holders of Unmarketable Parcels to sell their Shares without incurring brokerage or handling costs and also to reduce its administrative costs, including printing costs, mailing costs and share registry expenses that are associated with maintaining a large number of Unmarketable Parcels.

A total of 629,429 Shares held by 5,318 shareholders (representing 0.39% of the total issued capital) were sold under the Facility. The Shares were sold by the appointed sale agent Shaw and Partners at an average price of \$0.855 per Share.

Eligible shareholders whose Shares were sold under the Facility will have their proceeds remitted to them and will be sent documentation advising them of the number of shares sold and the amount of proceeds remitted on or around 31 March 2025.

- ENDS -

This release has been approved by Peninsula's Chief Financial Officer.

For further information, please contact:

Peninsula Energy
+61 8 9380 9920
Info@pel.net.au

or

Sodali & Co.
Cameron Gilenko - +61 466 984 953
Stephanie Richardson - +61 423 459 440

About Peninsula Energy Limited

Peninsula Energy Limited (ASX:PEN) is one of the only ASX-listed uranium companies providing US production and direct market exposure. Its 100% owned Lance Projects in Wyoming successfully re-commenced production in December 2024, following a central processing plant capacity expansion construction project.

Lance is one of the largest and independent uranium development projects in the US. With a track record of meeting delivery requirements since 2016, Peninsula has 10 years of sales contracts in place with major utilities in both the US and Europe.

Through the restart of operations, Peninsula is growing into a fully independent end-to-end producer of yellowcake, well-placed to become a key supplier of uranium and play an important role in providing a secure and sustainable supply for an energy-hungry, low-carbon future.

Follow us:

