

17 April 2026

Trading Halt Update - Court Hearing

Peninsula Energy Limited (“**Peninsula**” or the “**Company**”) (ASX: **PEN**, OTCQB: **PENMF**):

1. refers to the Company’s Trading Halt request lodged with the ASX on 16 April 2026 and announced on the same date;
2. confirms that the Company has today filed with the Supreme Court of Western Australia the application (**Application**) foreshadowed in its Trading Halt request seeking urgent orders declaring that any offer for sale or sale, during the period from 12 February 2026 until 7 April 2026, of the shares issued on 12 February 2026 is not invalid by reason of the failure to make the required disclosure, along with ancillary relief;
3. confirms that a copy of the Application and the supporting materials filed in support of the Application will be supplied to ASIC and the ASX, and that any further materials which are filed in advance of the hearing will similarly be supplied to ASIC and the ASX; and
4. gives notice that the Application is proposed to be heard by the Court on an urgent basis on Wednesday 22 April 2026 at 10 am.

In the meantime, from commencement of trade on 21 April 2026, the Trading Halt will lift and the Company’s securities will be suspended from trading. If orders are made in terms of the Application at the hearing on Wednesday, 22 April 2026, the Company will work with the ASX with a view to seeking reinstatement of trading, and expects to resume trading shortly thereafter.

The Company confirms that it will update the market on the outcome of the Application and any other future developments relevant to the current Trading Halt and the anticipated suspension from trading.

PLEASE NOTE THIS ANNOUNCEMENT DOES NOT SERVE TO LIFT THE TRADING HALT ON THE COMPANY’S SECURITIES.

– ENDS –

This release has been approved by Peninsula’s Managing Director.

For further information, please contact:

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ABOUT PENINSULA ENERGY LIMITED

Peninsula Energy Limited (ASX: PEN) is the only ASX-listed uranium company providing US production and direct market exposure. Its 100% owned Lance Project in Wyoming re-commenced uranium production on resin in December 2024 and in September 2025 commenced the production of dried yellowcake at the complete central processing plant.

Lance is one of the largest, independent near-term uranium development projects in the US. Once back in full production, Lance will establish Peninsula as a fully independent end-to-end producer of yellowcake, well-placed to become a key supplier of uranium and play an important role in a clean energy future.

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