Market Announcement

20 July 2026

Peninsula Energy Limited (ASX: PEN) – Trading Halt

Trading in the securities of Peninsula Energy Limited (‘PEN’) will be halted at the request of PEN, pending the release of an announcement by PEN.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Wednesday, 22 July 2026; or
- the release of the announcement to the market.

PEN’s request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance

PENINSULA ENERGY LIMITED

ASX ANNOUNCEMENT (ASX: PEN)

20 July 2026

Trading Halt Request

In accordance with Listing Rule 17.1, Peninsula Energy Limited ("**Peninsula**" or the "**Company**") (**ASX: PEN, OTCQB: PENMF)** requests that a trading halt be placed on the Company's securities commencing immediately.

The following information is provided in relation to this request:

1. The trading halt is requested to allow completion of a review of production expectations for the remainder of CY2026 which is likely to result in a downward adjustment to existing production guidance. Following completion of this process the Company will make an announcement regarding production guidance and other operational matters.

2. Peninsula wishes the trading halt to remain in place until the earlier of the commencement of normal trading on 22 July 2026 or when the Company releases the announcement with the updated production guidance.

3. Peninsula is not aware of any reason why the trading halt should not be granted.

4. Peninsula is not aware of any other relevant information necessary to inform the market in relation to this request.

Yours sincerely

Jonathan Whyte
Company Secretary

– ENDS –

This release has been approved by Peninsula's Board of Directors.

For further information, please contact:

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ABOUT PENINSULA ENERGY LIMITED

Peninsula Energy Limited (ASX: PEN) is the only ASX-listed uranium company providing US production and direct market exposure. Its 100% owned Lance Project in Wyoming re-commenced uranium production on resin in December 2024 and in September 2025 commenced the production of dried yellowcake at the complete central processing plant.

Lance is one of the largest, independent near-term uranium development projects in the US. Once back in full production, Lance will establish Peninsula as a fully independent end-to-end producer of yellowcake, well-placed to become a key supplier of uranium and play an important role in a clean energy future.

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