

14 April 2022

Receipt of R&D Tax Incentive Payment

Antisense Therapeutics Limited ("ANP" or "the Company") would like to advise that the Company has received from the Australian Taxation Office an R&D Tax Incentive refund payment of \$570,999 for the 30 June 2021 financial year. The amount received was in relation to the expenditure incurred on eligible R&D activities undertaken in Australia.

For more information please contact:

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This announcement has been authorised for release by the Managing Director.

About Antisense Therapeutics Limited [ASX: ANP | US OTC: ATHJY | FSE: AWY] is an Australian publicly listed biotechnology company, developing and commercializing antisense pharmaceuticals for large unmet markets in rare diseases. The products are in-licensed from Ionis Pharmaceuticals Inc. (NASDAQ: IONS), an established leader in antisense drug development. The Company is developing ATL1102, an antisense inhibitor of the CD49d receptor, for Duchenne muscular dystrophy (DMD) patients and recently reported highly promising Phase II trial results. ATL1102 has also successfully completed a Phase II efficacy and safety trial, significantly reducing the number of brain lesions in patients with relapsing-remitting multiple sclerosis (RRMS). The Company has a second drug, ATL1103 designed to block GHr production that successfully reduced blood IGF-I levels in Phase II clinical trials in patients with the growth disorder acromegaly.