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To: ASX Announcement
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Re: Phoslock Application

In the past week, Phoslock has been applied to the Canning River in the city of Perth in Western Australia under the supervision of the Water and Rivers Commission of WA ("WRC").

The river has a history of algal outbreaks. The primary cause of these outbreaks is the high phosphorus levels present in the river and in the sediment. The river passes through many residential, industrial and agricultural areas. The run-off from these is likely to be the primary source of the phosphorus, built up over many years.

The Canning is a river where the flow of water has been slowed considerably by the erection of weirs. These weirs have improved its use as a recreational river and the algal growths severely restrict its use for recreation.

The purpose of the application of Phoslock was to greatly reduce the phosphorus levels before the onset of summer weather, this being the time of year most conducive to algal growth.

The application of Phoslock took place over a 1.6km stretch of the river over two days. Previous applications in other areas of the Canning have shown reductions in the availability of phosphorus of up to 95% and there has been an absence of toxic blue-green algal growth in those treated areas.

This is the fourth in a series of applications on the Canning. WRC plans to undertake a further application in January 2003.

IMT is delighted that WRC continues to use Phoslock as a preventative measure in ensuring the Canning River remains free of toxic algal blooms.

For further details contact Brett Crowley on 02 96980622.