



IMT Holdings Limited
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To: ASX Announcements
Date: 23 February, 2004
Re: Issue of Shares

IMT has issued 5,000,000 ordinary shares under its placement announced on 19 February, 2004. The shares were issued in reliance on the relief from the resale restriction in subsection 707(3) of the Corporations Act provided in ASIC Class Order 02/1180, in particular Category 1 of Schedule C.

IMT confirms that, for the purposes of the above Class Order, all information of the kind that would be required to be disclosed under section 713(5) of the Corporations Act if a prospectus were to be issued in reliance on section 713 in relation to an offer of the shares, has been fully disclosed.

For further details, please contact Brett Crowley, CEO, on 02 96980622.