



ASX Announcement

13th August 2021

Extension of Time on Audited Half Year Accounts

Phoslock Environmental Technologies Limited (PET) advises that it is relying on the reporting relief granted by ASIC under ASIC Corporations (Extended Reporting and Lodgment Deadlines—Listed Entities) Instrument 2020/451, as amended by ASIC Corporations (Amendment) Instrument 2020/1080 and ASIC Corporations (Amendment) Instrument 2021/315), to extend the lodgment date for its audited half-year accounts, and other documents required to be lodged under section 320 of the Corporations Act 2001 (Cth), for the half-year ending 30 June 2021 (HY21).

Following the resignation of its previous auditor, PET secured shareholder approval at its Annual General Meeting in May of this year to appoint a new auditor. The new auditor is now underway with the review of the Company's accounts, including prior period adjustments which have already been disclosed to the market. This process has been impacted by COVID-related restrictions which have inhibited the sighting of physical documents.

PET will release unaudited results for the half-year ending 30 June 2021 on 31 August, together with a business update (details of which will be announced soon). This timing provides the best opportunity for the audit process to be as advanced as possible prior to the release of unaudited results.

The Board and management continue to work through the various matters that will enable the Company to seek a resumption of trading on the ASX as quickly as possible. The current audit process is integral to that objective and is being given the highest priority.

PET will immediately make a further announcement to the market if it becomes aware that there will be a material difference between its unaudited half-year accounts and its audited half-year accounts.

This announcement has been approved by the Chairman and Managing Director

Mr David Krasnostein
Chairman

Mr Lachlan McKinnon
Managing Director and CEO

ASX Code: **PET**

Share Price: **A\$0.245**

52 Week High: **A\$0.35**
52 Week Low: **A\$0.225**

Issued Shares: **625.0m**

Market Cap: **A\$153.2m**

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ABOUT PHOSLOCK ENVIRONMENTAL TECHNOLOGIES LIMITED (PET)

Phoslock Environmental Technologies Limited (ASX: PET) specialises in engineering solutions and water treatment products to remediate polluted lakes, rivers, canals and drinking water reservoirs.

Headquartered in Melbourne, PET has offices in Brisbane, Beijing, Bremen (Europe) and Manchester (UK). PET also has registered entities in Canada and the USA and manufacturing operations based in Changxing, China. PET is represented by licensees, distributors, and agents in ten other countries including SePRO Corporation in the United States and HydroScience in Brazil.

Phoslock® is a proprietary and unique water treatment product that permanently binds excess phosphorus in the water column and sediments.

Phoslock® is certified to be used in drinking water in North America, Europe, Brazil, Australia, and China. Along with Phoslock®, PET also supplies zeolites and specialised strains of bacteria that address water pollution issues.

For more information visit www.phoslock.com.au