



*Exploring forgotten mineral fields*

**Date:** 28 November 2008

**To:** Australian Stock Exchange Limited  
Companies Announcement Office  
Electronic Lodgment System

Dear Sir

**Results of Annual General Meeting for Peel Exploration Limited**

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the instructions given to validly appointed proxies in respect of each resolution are set out below:

**1. Adoption of remuneration report**

| For        | Against | Abstain | Proxy's Discretion |
|------------|---------|---------|--------------------|
| 11,027,500 | -       | -       | -                  |

The motion was carried on a show of hands as an ordinary resolution.

**2. Re-election of Directors - Mr Craig McGown**

| For        | Against | Abstain | Proxy's Discretion |
|------------|---------|---------|--------------------|
| 11,027,500 | -       | -       | -                  |

The motion was carried on a show of hands as an ordinary resolution.

**3. Re-election of Director – Mr Simon Hadfield**

| For       | Against | Abstain | Proxy's Discretion |
|-----------|---------|---------|--------------------|
| 8,927,500 | -       | -       | -                  |

The motion was carried on a show of hands as an ordinary resolution.



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**4. Issue of Options to – Mr Craig McGown**

| For        | Against | Abstain | Proxy's Discretion |
|------------|---------|---------|--------------------|
| 10,952,500 | -       | 75,000  | -                  |

The motion was carried on a show of hands as an ordinary resolution.

**5. Adoption of Employee Share Option Scheme**

| For        | Against | Abstain | Proxy's Discretion |
|------------|---------|---------|--------------------|
| 11,027,500 | -       | -       | -                  |

The motion was carried on a show of hands as an ordinary resolution.

Yours sincerely

A handwritten signature in black ink, appearing to read "D. A. Hocking", with a horizontal line drawn underneath.

David Hocking - Company Secretary

Peel Exploration Limited