



MARKET RELEASE

20 March 2017

PEEL MINING LIMITED

TRADING HALT

The securities of Peel Mining Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 22 March 2017 or when the announcement is released to the market.

Security Code: PEX

Jeremy Newman
Senior Adviser, Listings Compliance (Perth)



20 March 2017

Trading Halts Perth
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

To whom it may concern

REQUEST FOR TRADING HALT

Peel Mining Limited (**ASX: PEX**) requests a trading halt to be placed on the Company's securities effective immediately, pending the release of an announcement regarding an exploration update.

The Company requests the securities remain in a trading halt until the earlier of the announcement or the commencement of trade on Wednesday 22 March 2017.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

A handwritten signature in black ink, appearing to read "Ryan Woodhouse".

Ryan Woodhouse CA.
Company Secretary