



St Barbara invests in Peel Mining Limited

St Barbara Limited has subscribed for 16 million ordinary shares of Peel Mining Limited (ASX: PEX, www.peelmining.com.au) through a share placement at a price of 20.5 cents per share. The \$3.3 million investment by St Barbara represents a shareholding of approximately 9.5% in Peel.

Peel holds a large tenement package south of Cobar in New South Wales, and the investment by St Barbara will provide Peel with additional funding to accelerate regional exploration activities across its tenement package.

St Barbara's investment in Peel is aligned with its strategy of targeted investments in early to advanced stage exploration through earn-in arrangements, joint ventures or direct equity investments.

