Market Announcement

21 February 2022

Peel Mining Limited (ASX: PEX) – Trading Halt

Description

The securities of Peel Mining Limited (‘PEX’) will be placed in trading halt at the request of PEX, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 23 February 2022 or when the announcement is released to the market.

Issued by

Damian Dinelli
Adviser, Listings Compliance (Perth)

21st February 2022

Trading Halts Perth
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

To whom it may concern

REQUEST FOR TRADING HALT

Peel Mining Limited ("Peel" or "Company") requests that the securities of the Company be placed into a trading halt of up to two trading days with immediate effect.

For the purposes of ASX Listing Rule 17.1 and in support of its request, the Company advises that:

1. The trading halt is requested for the purpose of considering, planning and executing a capital raising.
2. The Company requests that the trading halt remains in place until the earlier of the time it makes an announcement to the market regarding the proposed capital raising and the commencement of trading on Wednesday, 23rd February 2022.
3. The Company is not aware of any reason why the trading halt should not be granted.

This request was authorised by the Board of Directors.

Yours sincerely

Ryan Woodhouse CA.

Company Secretary