

Market Announcement

25 September 2025

Peel Mining Limited (ASX: PEX) – Trading Halt

Trading in the securities of Peel Mining Limited ('PEX') will be halted at the request of PEX, pending the release of an announcement by PEX.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Monday, 29 September 2025; or
- the release of the announcement to the market.

PEX's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance

25th September 2025

Trading Halts Perth
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

To whom it may concern

REQUEST FOR TRADING HALT

Peel Mining Limited ("Peel" or "Company") requests that the securities of the Company be placed into a trading halt of up to two trading days with immediate effect.

For the purposes of ASX Listing Rule 17.1 and in support of its request, the Company advises that:

1. The trading halt is requested for the purpose of considering, planning and executing a capital raising.
2. The Company requests that the trading halt remains in place until the earlier of the time it makes an announcement to the market regarding the proposed capital raising and the commencement of trading on Monday, 29th September 2025.
3. The Company is not aware of any reason why the trading halt should not be granted.

This request was authorised by the Board of Directors.

Yours sincerely

Ryan Woodhouse CA.

Company Secretary