31 March 2023

Appendix 4E and 2022 Annual Report

The Board of Cape Range Limited (**Company**) refers to the Company's unaudited Appendix 4E Preliminary Final Statements lodged with ASX on 28 February 2023 (**App 4E**) and the Company's 2022 Annual Report lodged with ASX today (**Annual Report**) and advise as follows:

- **Intangible asserts** – the value of the intangible assets reported in the App 4E was $87,812 and the value of the intangible assets reported in the Annual Report was nil.

This difference of $87,812 arose as a result of the decision by the Board, following the release of the App 4E, to continue fully impairing the carrying value of the Company's intangible assets.

The effect of this additional $87,812 impairment charge, as reflected in the Annual Report, is as follows:

- total non-current assets (as reported in the App 4E) reduced by $87,812 from $137,531 to $49,719; and

- the after tax loss (as reported in the App 4E) increased from $540,182 to $651,915 (a difference of $111,733 being the impairment charge of $87,812 plus additional expenses that totaled $23,921).

Authorised for release by the Board

Michael Higginson
Director/Company Secretary

Telephone: +61 42 999 5000