Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001

Name of entity

PLEXUS INTERNATIONAL LIMITED

ABN	Quarter ended ("current quarter")
76 064 551 426	30 JUNE 2003

Consolidated statement of cash flows

Cash flows related to operating activities			Current quarter $A'000	Year to date (12 months) $A'000
1.1	Receipts from customers		-	177
1.2	Payments for	(a) staff costs	(71)	(638)
		(b) advertising and marketing	-	-
		(c) research and development	-	(59)
		(d) leased assets	-	(15)
		(e) other working capital	(63)	(318)
1.3	Dividends received			
1.4	Interest and other items of a similar nature received		1	4
1.5	Interest and other costs of finance paid		(3)	(3)
1.6	Income taxes paid			
1.7	Other (provide details if material)			
	Net operating cash flows		(136)	(852)

		Current quarter $A'000	Year to date (12 months) $A'000
1.8	Net operating cash flows (carried forward)	**(136)**	**(852)**
	Cash flows related to investing activities		
1.9	Payment for acquisition of:		
	(a) businesses (item 5)		
	(b) equity investments		
	(c) intellectual property		
	(d) physical non-current assets		
	(e) other non-current assets		
1.10	Proceeds from disposal of:		
	(a) businesses (item 5)	-	282
	(b) equity investments		
	(c) intellectual property		
	(d) physical non-current assets	-	35
	(e) other non-current assets		
1.11	Loans to other entities		
1.12	Loans repaid by other entities		
1.13	Other – Reduction in cash due to deconsolidation of the UK subsidiary (see explanatory note 1)	(2)	(2)
	Net investing cash flows	(2)	315
1.14	**Total operating and investing cash flows**	**(138)**	**(537)**
	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options, etc.	422	422
1.16	Proceeds from sale of forfeited shares		
1.17	Proceeds from borrowings	-	188
1.18	Repayment of borrowings	-	(50)
1.19	Dividends paid		
1.20	Other – Share issue costs	(18)	(18)
	Net financing cash flows	404	542
	Net increase (decrease) in cash held	266	5
1.21	Cash at beginning of quarter/year to date	32	286
1.22	Exchange rate adjustments to item 1.20	-	7
1.23	**Cash at end of quarter**	298	298

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	14
1.25	Aggregate amount of loans to the parties included in item 1.11	N/A

1.26 Explanation necessary for an understanding of the transactions

Directors fees and remuneration

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

In the previous quarter, the Company received a $100,000 loan. Following shareholder approval at a meeting on 21 May 2003, this loan balance was settled during the quarter ended 30 June 2003 by the issue of 2,500,000 shares at an issue price of 4 cents each, together with 2,500,000 attaching options.

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter $A'000	Previous quarter $A'000
4.1 Cash on hand and at bank	298	32
4.2 Deposits at call		
4.3 Bank overdraft		
4.4 Other (provide details)		
Total: cash at end of quarter (item 1.23)	298	32

Acquisitions and disposals of business entities

	Acquisitions *(Item 1.9(a))*	Disposals *(Item 1.10(a))*
5.1 Name of entity		Home Electrical Direct Limited
5.2 Place of incorporation or registration		United Kingdom
5.3 Consideration for acquisition or disposal		UK Pounds 2,500,000 as detailed in ASX announcement dated 15 May 2002 and 28 June 2002 (see explanatory note 2)
5.4 Total net assets		UK Pounds 290,000
5.5 Nature of business		Wholesale shopping service

Compliance statement

1 This statement has been prepared under accounting policies, which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.

2 This statement does give a true and fair view of the matters disclosed.

Sign here: S Shah Date: 24 July 2003
Company Secretary

Print name: SUSMIT SHAH

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.

   - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
   - 9.2 - itemised disclosure relating to acquisitions
   - 9.4 - itemised disclosure relating to disposals
   - 12.1(a) - policy for classification of cash items
   - 12.3 - disclosure of restrictions on use of cash
   - 13.1 - comparative information

3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

Explanatory Notes accompanying Appendix 4C

1. The former UK subsidiary, Uplex Plc was placed into liquidation during the month of April 2003.

2. Although the agreed consideration for the sale of Home Electrical Direct Limited was UK Pounds 2,500,000, payable on a deferred settlement basis, the actual proceeds received were only UK Pounds 200,000 (with a further UK Pounds 430,000 paid directly by the purchaser in settlement of the Plexus Group's liabilities). The purchaser of Home Electrical Direct Limited subsequently went into administration.

3. In a prior year, the Company received an AusIndustry grant for the development of certain software. Following the completion of an audit of development expenditure, AusIndustry has determined that an amount of at least $62,000 will have to be repaid by the Company as the amount of grant received exceeded the eligible expenditure incurred by the Company. Whilst negotiations are continuing with AusIndustry in relation to its determination, the Company has recorded a provision for this amount of $62,000. However, there is also a contingent liability of $218,262, being the balance of the grant funds received, which may become payable by the Company if AusIndustry determines that other qualifying terms of the grant were breached by the Company. The Company has taken advice in this regard, which indicates that the Company was in compliance with the grant terms.

4. Subsequent to the end of the quarter, the Company has received $75,000 subscription monies to complete the previously announced share placement.

5. The payments during the quarter classified under "staff costs" and "other working capital" were mainly in settlement of old liabilities and are not related to the ongoing activity of the Company.