



Citrofresh®. The only natural choice.

12 February 2006

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Australian Stock Exchange Limited
Company Announcements Office
Level 45, South Tower Rialto
525 Collins Street
MELBOURNE VIC 3000

CITROFRESH INTERNATIONAL LIMITED (ASX Code: CTF)

SHARE PLACEMENT

On Thursday, 8 February 2007 Citrofresh International Limited (the "Company") announced it would undertake a placement of new fully paid ordinary shares.

On Friday, 9 February 2007 the Company placed 4,375,000 new fully paid ordinary shares at eight (8) cents per share and raised \$350,000 for the ongoing working capital requirements of the Company.

The shares placed were issued in a capital raising within the 15% in 12 month limitation set out in ASX Listing Rule 7.1. All of the investors subscribing to the placement were either "sophisticated investors" or "professional investors" within the meaning of these terms given in section 708 of the Corporations Act (the "Act") and accordingly, the Company was exempted from compliance with the disclosure requirements to the investors pursuant to section 708 of the Act.

As at the date of this notice:

1. The Company has complied with the provisions of Chapter 2M of the Act; and
2. The company has complied with section 674 of the Act; and
3. The securities issued are fully paid ordinary shares, being ASX quoted securities.

John Osborne
Company Secretary