

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Paragon Care Limited

ACN/ARSN 064 551 426

1. Details of substantial holder (1)

Name Paragon Care Limited and its related bodies corporate
ACN/ARSN (if applicable) 064 551 426

There was a change in the interests of the

substantial holder on 20/11/2018

The previous notice was given to the company on 17/09/2018

The previous notice was dated 17/09/2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	16,483,517	5.45%	50,418,386	14.95%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
20/11/2018	Paragon Care Limited	Further issue of fully paid ordinary shares pursuant to subscription agreement annexed to Notice of Initial Substantial Holder dated 17 September 2018 (Subscription Agreement).	Non-cash pursuant to provisions of the Subscription Agreement	33,934,869 fully paid ordinary shares	33,934,869

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Paragon Care Limited	Pioneer Pharma (Australia) Pty Ltd	Pioneer Pharma (Australia) Pty Ltd	Interest pursuant to section 608(1)(b) and (c) Corporations Act 2001 (Cth) pursuant to Subscription Agreement	50,418,386 fully paid ordinary shares	50,418,386

