

29 November 2018

Australian Securities Exchange
Company Announcements Office

STRATEGIC REVIEW OF CAPITAL EQUIPMENT BUSINESS

The Directors of Paragon Care Limited (ASX: PGC) ("**Paragon**" or the "**Company**") today announce that the Company has commenced a strategic review of its capital equipment business as a part of the group-wide transformation programme disclosed in the AGM Presentation released on 20 November 2018.

The strategic review will include an evaluation of this business with reference to Paragon's tightened vision and strategy with an increased focus on high technology and recurring revenues, as well as its performance against group-wide growth hurdles. This business represents approximately 10% of Paragon's forecast FY19 revenue of A\$260m.

Contacts

Andrew Just

Chief Executive Officer

Tel. 1300 369 559

Email: andrew.just@paragoncare.com.au

About Paragon Care Limited

Paragon Care (ASX:PGC) is an Australian based listed company which has progressively acquired businesses in the healthcare sector. It is a leading provider of medical equipment, devices and consumables for the Australian and New Zealand healthcare market. These are high growth markets driven by the ageing of the population, continuously rising consumer expectations and increasing government spending. By combining a series of strategic acquisitions of class leading companies, Paragon Care has positioned itself to provide end to end solutions including equipment and consumable solutions for acute, aged and primary care.