PEREGRINE
GOLD LIMITED

ASX ANNOUNCEMENT

23 January 2025

ADDITIONAL ENTITLEMENT OFFER COMMITMENT FROM LARGEST SHAREHOLDER

Peregrine Gold Ltd (ASX: PGD) (**Company**) refers to the non-renounceable entitlement offer announced 29 October 2024 intending to raise up to approximately $2,545,440 (**Offer**).

As disclosed in the Supplementary Prospectus issued by the Company today, the Board of Peregrine is pleased to advise it has received a revised and significantly higher firm commitment from its largest shareholder Yandal Investments Pty Ltd (**Yandal**), an entity controlled by prominent prospector Mark Creasy, to take up to $1,000,000 of the Offer via participation in up to $708,667 of any Shortfall that may arise, in addition to Yandal's entitlement of $291,333.

Following this increased investment from Yandal and today's announcement in respect of the proposed sale of the Deadman Flat and Perry Creek Project to Capricorn Metals Ltd, the Company takes this opportunity to remind shareholders of the below indicative timetable, noting the Closing Date of the Offer on Tuesday, 28 January 2025.

Capitalised terms not otherwise defined in this announcement have the meaning given to those terms in the Prospectus released to the market on 5 November 2024.

Indicative Timetable

The indicative timetable is set out below:

EVENT	DATE
Lodgement of Prospectus with the ASIC	Tuesday, 5 November 2024
Lodgement of Prospectus and Appendix 3B with ASX	Tuesday, 5 November 2024
Ex date	Thursday, 14 November 2024
Record Date for determining Entitlements	Friday, 15 November 2024
Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	Tuesday, 19 November 2024
Last day to extend Closing Date	Wednesday, 22 January 2025
Closing Date	Tuesday, 28 January 2025
Shares quoted on a deferred settlement basis from market open	Wednesday, 29 January 2025
Announcement of results of issue	Monday, 3 February 2025
Issue date of Securities under the Offer and lodgement of Appendix 2A with ASX applying for quotation of the Shares (before noon Sydney time)	Monday, 3 February 2025
Quotation of Shares issued under the Offer	Tuesday, 4 February 2025

Notes:

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Company Board of Directors.

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