

EXPIRY OF LISTED OPTIONS

Peregrine Gold Limited (“Peregrine” or the “Company”) (ASX: **PGD**) advises that 4,997,212 listed options, exercisable at \$0.55 (trading under the Code: PGDOA) (Options) will expire at 5:00 PM (AEDT) on Tuesday, 31 March 2026 (Expiry Date).

Official quotation of the Options on the ASX will cease at the close of trading on Wednesday 25 March 2026 being four business days before the Expiry Date.

The Company notes that the Options are substantially “out of the money”. The Company will not be dispatching personalised notices to Option holders in accordance with Item 5.3 of Appendix 6A to the ASX Listing Rules.

In accordance with item 5.2 of Appendix 6A to the ASX Listing Rules, the Company provides the following information to holders of the Options:

- a) The total number of Options expiring is 4,997,212;
- b) The number of fully paid ordinary shares in the Company to be issued on the exercise and conversion of the Options is 4,997,212;
- c) The exercise price for each Option is \$0.55;
- d) The due date for payment of the exercise price (in cleared funds) is the Expiry Date;
- e) If payment in cleared funds is not received by the Expiry Date, the Options will expire unexercised and all rights attaching to the Options will cease;
- f) Official quotation of the Options on the ASX will cease at the close of trading on Wednesday 25 March 2026, being four business days before the Expiry Date
- g) The market price of the Company’s shares at the close of trading on 4 March 2026 was \$0.20, being the latest available market price of shares on ASX prior to this announcement;
- h) During the three months preceding the date of this announcement:
 - a. The highest market price of the Company’s shares on the ASX was \$0.31.
 - b. The lowest market price of the Company’s shares on the ASX was \$0.175.
 - c. As at the date of this announcement, there are no underwriting agreements in relation to the Options.

If the market price of the Company’s shares exceeds \$0.275 before the Expiry Date, the Company will immediately send an option expiry notice to holders of the Options.

At any time, Option holders can obtain the PGDOA listed option exercise form by contacting the Company's share registry Automic Share Registry at:

<https://portal.automic.com.au/investor/home>

For further information, please contact:

Jack Rosagro

Joint Company Secretary

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This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Company Board of Directors.

FORWARD LOOKING STATEMENT

Statements regarding plans with respect to Peregrine's projects are forward-looking statements. There can be no assurance that the Company's plans for development of its projects will proceed as currently expected. These forward-looking statements are based on the Company's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company, which could cause actual results to differ materially from such statements. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of that announcement.