PEREGRINE
GOLD LIMITED

ASX ANNOUNCEMENT
24 July 2026

ETHNOGRAPHIC SURVEYS COMPLETED AT KEY NEWMAN PROSPECTS

HIGHLIGHTS

- **Ethnographic surveys conducted by the Karlka Nyiyaparli Aboriginal Corporation RNTBC ("KNAC") and their consultants at Carneys and Coopers CID Prospects as well as at the newly identified Capricorn Gold Paleo Gravel Prospect**
- **Archaeological surveys are scheduled for completion in October**
- **Significant Reverse Circulation drilling and dry blowing programmes planned, subject to final heritage approval**

Peregrine Gold Limited ("**Peregrine**" or the "**Company**") (ASX: **PGD**) is pleased to provide an update on heritage matters at key prospects within the 100% owned Newman Gold & Iron Ore Project, including the Coopers and Carneys CID Prospects as well as the newly identified Capricorn Prospect, located immediately south of the Peninsula Prospect (Figures 1 & 2).

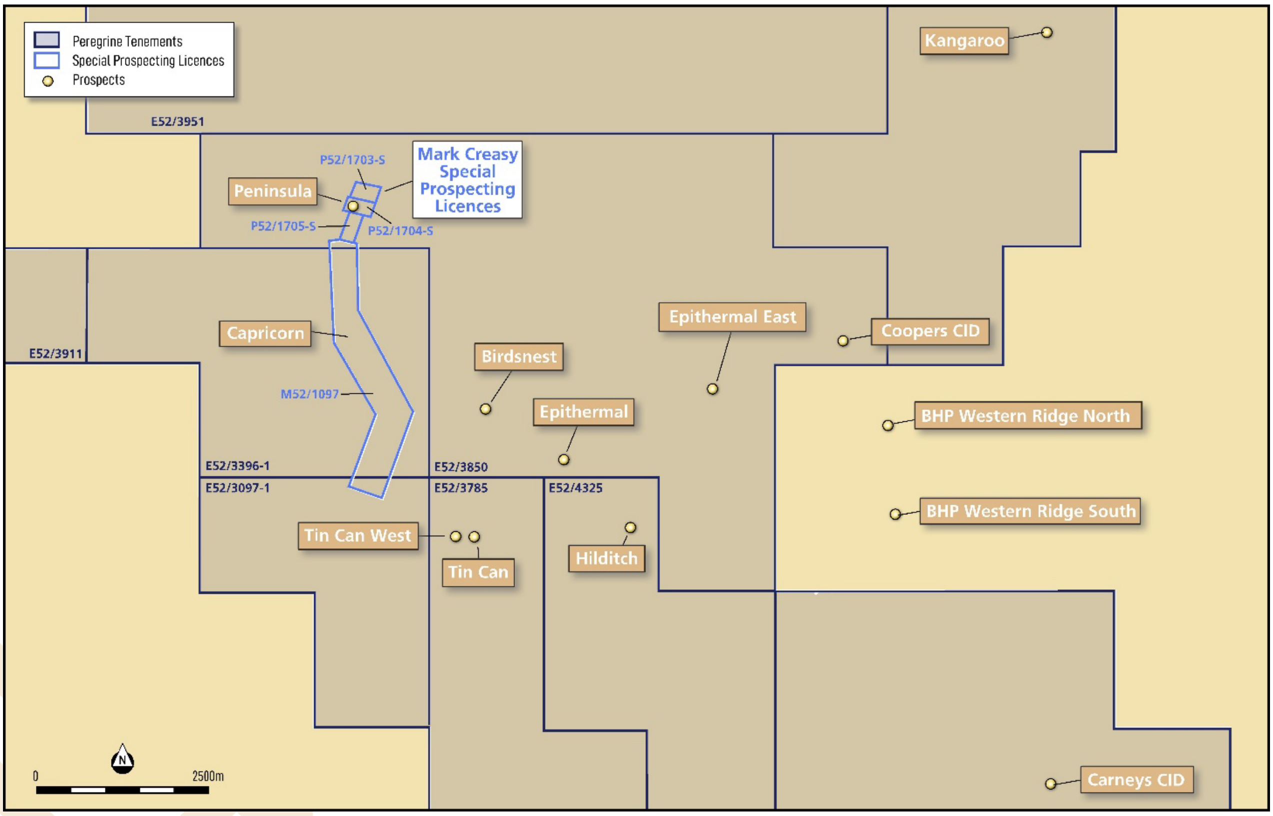

Figure 1: Newman Gold & Iron Ore Project Prospect locations – Pilbara Region, Western Australia.

Coopers & Carneys CID Prospects

As advised in an exploration update released 4 March 2026, the Company sent a heritage notice to the Karlka Nyiyaparli Aboriginal Corporation RNTBC ("KNAC") to commence heritage surveys at the Coopers & Carneys CID Prospects (Figures 1 & 2).

The Company is pleased to advise that Ethnographic Surveys are now complete, with Archaeological Surveys scheduled for October.

Once the heritage surveys are complete and the PoW's approved, the Company will commence a highly significant Reverse Circulation ("RC") drilling programme at both CID Prospects, each comprising up to 100 holes, initially at 400m spacing with follow up infill to 200m spacing, subject to visible inspection of drill samples and estimated grade/thickness.

Capricorn Prospect

As announced on 10 July 2026, the Company recently pegged a Mining Licence Application over the Capricorn Prospect following confirmation of gold bearing paleo gravels both at and immediately south of the Peninsula Prospect (Figures 1 & 2).

Considering the strategic importance of the Capricorn Prospect, the close vicinity of the Coopers & Carneys Prospects and notable cost/time saving synergies, the Company is pleased to advise that Ethnographic Surveys were also completed at the Capricorn Prospect with Archaeological Surveys also scheduled for October.

Subject to final heritage and PoW approval, the Company plans to commence additional bulk sampling and trial dry blowing of paleo gravels to assess its suitability for ramp up into a larger prospecting operation compliant within a Mining Development and Closure Proposal.

Technical Director of Peregrine, Mr. George Merhi, commented:

"The Company appreciates the good and long standing relationship with the KNAC and thanks them for their assistance in completing the heritage surveys during what is a very busy time for them. We look forward to commencing the Archaeological surveys in October and advancing our key prospects toward drilling and processing activities that could unlock significant value for our shareholders."

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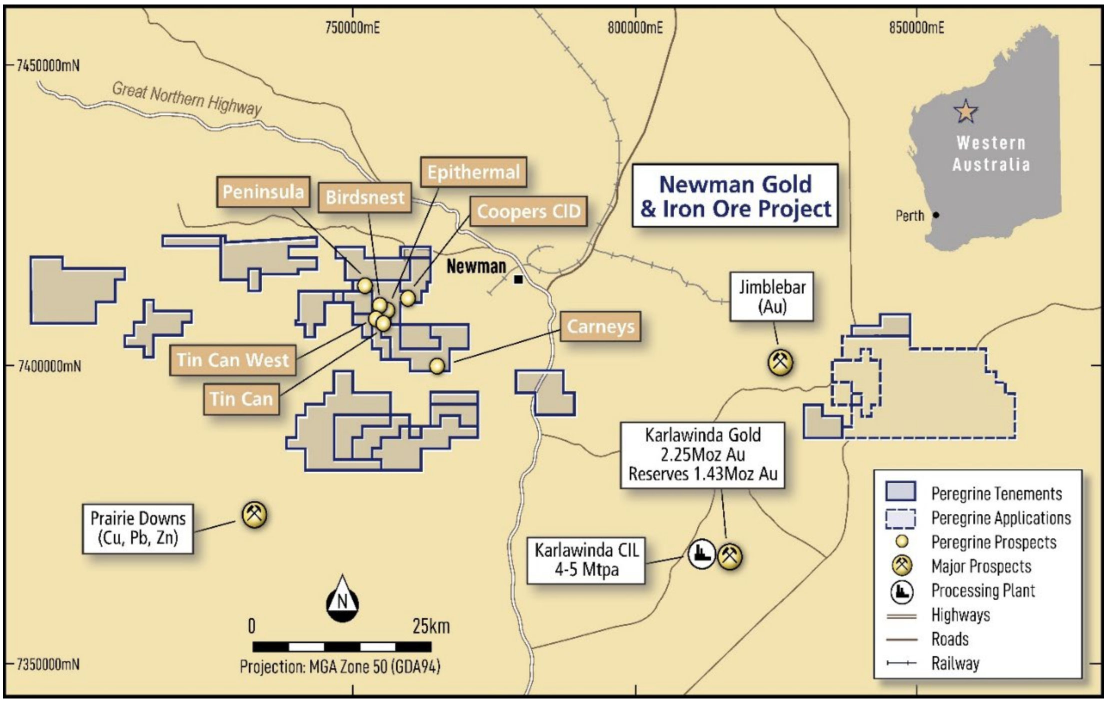

Figure 2: Newman Gold & Iron Ore Project tenement portfolio.

For further information, please contact:

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This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Company Board of Directors.

COMPETENT PERSONS STATEMENT

The Information in this Report that relates to previously released Exploration Results for the Newman Gold & Iron Ore Project is extracted from Peregrine Gold Limited's ASX announcements titled "Auriferous Paleo Gravels Discovered at Newman Gold Project" released on 10 July 2026, which is available on https://www.peregrinegold.com.au/investors/asx-announcements/.

The information in this report which relates to exploration results is compiled by George Merhi, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Merhi is a Technical Director of Peregrine Gold Limited and a holder of shares, performance shares and options in Peregrine Gold Limited. Mr Merhi has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Merhi consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results information included in this report from previous Company announcements results announced on the dates specified in the body of this report.

FORWARD LOOKING STATEMENT

Statements regarding plans with respect to Peregrine's projects are forward-looking statements. There can be no assurance that the Company's plans for development of its projects will proceed as currently expected. These forward-looking statements are based on the Company's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company, which could cause actual results to differ materially from such statements. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of that announcement.