

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Yamarna Goldfields Limited
ABN	84 006 189 331

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Revelins
Date of last notice	03/07/03

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest		
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Director related entity		
Date of change	(a) 22/07/03 (b) 23/07/03		
No. of securities held prior to change		Shares	Options
	Direct	-	2,400,000
	Indirect	62,914,088	50,400,811
Class			
Number acquired		Shares	Options
	Direct	-	-
	Indirect	-	-
Number disposed		Shares	Options
	Direct	-	-
	Indirect	5,000,000	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	(a) 3,000,000 shares sold at 1.5 cents (b) 2,000,000 shares sold at 1.8 cents		
No. of securities held after change		Shares	Options
	Direct	-	2,400,000

+ See chapter 19 for defined terms.

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	Indirect	57,914,088	50,400,811
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	(a) On market sale (b) On market sale		

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.