

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Yamarna Goldfields Ltd
ABN	84 006 189 331

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bryan Frost
Date of last notice	26.9.03

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect		
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Director related entity		
Date of change	a) 27.10.03 b) 27.10.03 c) 27.10.03 d) 27.10.03 e) 27.10.03 f) 27.10.03 g) 28.10.03 h) 29.10.03 i) 31.10.03 j) 31.10.03		
No. of securities held prior to change		Shares	Options
	Direct	-	-
	Indirect	66,920,885	72,791,649
Class Number acquired	Ordinary Shares		
	Options		
		Shares	Options
	Direct	-	-
	Indirect	-	8,670,508

+ See chapter 19 for defined terms.

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Number disposed		Shares	Options
	Direct	-	-
	Indirect	6,000,000	5,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	a) On market sale 2,000,000 shares@ 1.4c b) On market sale 2,000,000 shares@1.5c c) On market sale 118,977 Options @.003c d) On market sale 1,429,944 Options @.003 e) On market sale 1,451,079 Options @ .003 f) On market sale 1,300,000 Options @ .003 g) On market sale 700,000 Options @ .003 h) On market sale 1,000,000 shares @1.5c i) On market sale 1,000,000 shares @1.5c j) Off market buy 6,700,000 Options @.003 k) Off market buy 1,970,508 Options @.003		
No. of securities held after change		Shares	Options
	Direct	-	-
	Indirect	60,920,885	76,412,157
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	a) On market trade b) On market trade c) On market trade d) On market trade e) On market trade f) On market trade g) On market trade h) On market trade i) Off market trade j) Off market trade		

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.