



COMPANY ANNOUNCEMENT

Exploration Update

Highlights

- Mining Projects Group Limited subsidiary Raptor Minerals Pty Ltd to fly geophysical survey over its Karoo prospects in South Africa

30 November 2010

Since the approval by shareholders to acquire Raptor Minerals (Pty) Ltd ("Raptor") at the September 9th shareholders meeting, Raptor has been seeking a contractor to fly an airborne geophysical survey targeting near surface uranium anomalies on its prospects in the Karoo Basin, South Africa.

The exploration program for Raptor has now been approved by the board and will consist of approximately 4600 line kilometres of low level heli-mag and radiometric survey to be conducted at 100m line spacings and 25m flight height, where it is safe to do so. The survey is expected to be completed in late January/early February, 2011 subject to availability.

On Behalf of the Board

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