



4th October 2013

COMPANY ANNOUNCEMENT

MPJ Commences Drilling Priority Nickel Sulphide Target at Talc Lake Prospect

- **2013 drilling programme for Nickel Sulphide commences today**
- **Programme planned to extend diamond holes ORTL9 & ORTL8 to intersect conductor**

Mining Projects Group Limited (ASX:MPJ) ("the Company") is pleased to confirm that its 2013 drilling programme commenced today. The drilling will test the down hole electromagnetic (DHEM) conductor defined in the announcement released on 24/09/2013 "***MPJ Prepares to Drill Priority Nickel Target at Talc Lake***". Two holes are to be extended approximately 100m and 120m at ORTL9 & ORTL8. This is an important precursor to an overall drill programme planned for Roe Hills.

Joshua Wellisch, Managing Director of Mining Projects Group said: We have been pleased with the detailed review of our Roe Hills Projects and are excited to be commencing the first stage of a planned extensive follow up drill program. The initial target being the conductor defined from the down hole electromagnetics, is very significant and will provide an excellent opportunity for a new massive nickel sulphide discovery.

BACKGROUND

The Talc Lake Prospect is located at the southern edge of the Roe Hills project on E28/2117 and is considered the most prospective of the group. Previous drilling for nickel sulphide mineralisation in the area has **defined three prospective ultramafic flows**, analogous in style to that seen at Kambalda. The results from drilling **(0.5m at 6.15% from 155m in RC drill hole ROE114)** have provided strong encouragement to continue exploration at depth and along strike. The majority of past drilling activity has been focused on one isolated area surrounding ROE114, yet **the optimal targets remain along strike both to the north and south and down dip of this area.**

Roe Hills is located 110km east of Kalgoorlie, Western Australia, and has a **40km strike length of highly strained greenstone belt**. A review by geological consultants HGS Australia identified and confirmed strong evidence of a **Kambalda style Komatiite belt** with significant nickel mineralisation occurring within the ultramafic rock types. **Three priority prospects with multiple exploration targets** within the project area have been identified, each are highly prospective for massive nickel sulphide mineralisation. The targets have been identified as; **Talc Lake, Roe1 & Roe2 (Figure 1)**.

MPJ is undergoing a detailed review and recommendation process in determining the next phases of exploration. The processes are:

1. Database and geological Review: Completed and announced on 25/07/2013 *"Prospective Nickel Sulphide Targets Identified at Roe Hills"*.
2. Cutting and assaying of existing diamond core. Completed.
3. Geophysical review by Newexco. Completed on the DHEM conducted on hole ORTL9. Ongoing for the remaining prospects.
4. Drilling Recommendations for short term. Completed.
5. Commencement of drilling. Underway.

For And On Behalf Of The Board

Josh Wellisch
Managing Director
Mining Projects Group Limited

For further Information visit: www.miningprojectsgroup.com.au

COMPETENT PERSON STATEMENT:

Competent Person: *The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled and reviewed by Andrew Hawker, who is a principal geological consultant for HGS Australia Exploration Services and is a member of The Australasian Institute of Mining and Metallurgy. Andrew Hawker has in excess of 5 years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Andrew Hawker consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

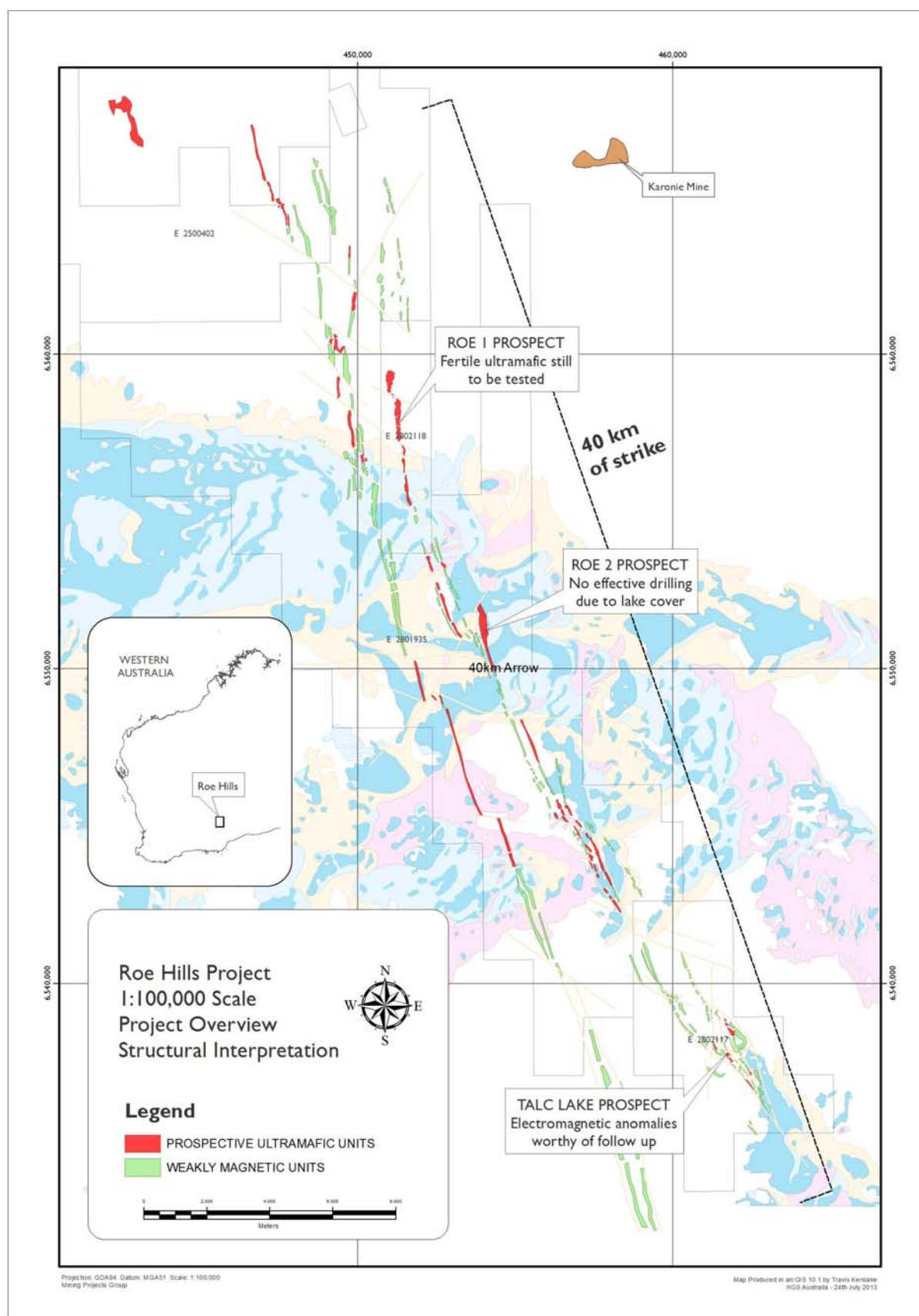


Figure 1: Regional location and prospects within the Roe Hills Project area