



COMPANY ANNOUNCEMENT

10 April 2014

FUNDRAISING SECURED

Mining Projects Group Limited ("MPJ" or the "Company") is pleased to advise that the Company has received firm offers from sophisticated and institutional investors for the proposed placement that was announced on 26 March 2014. The Company received oversubscriptions and has restricted firm applications to a total of \$392,000.

The capital raising is a pre-condition to satisfying the proposed Next Commodities, Coal First and EpiEnergy acquisitions that were announced on 26 March 2014.

Background of the placement

The Company previously announced that it intended to complete a capital raising of not less than \$390,000 (before costs). The capital raising is offered at an issue price of \$0.003 per ordinary MPJ share and be conducted on the basis that accepting investors will receive 2 free attaching MPJO options for every 3 ordinary shares subscribed. The placement offer will be subject to shareholder approval at a forthcoming General Meeting. The settlement of the placement funds and issue of shares and options will occur after such approval is sought.

For And On Behalf Of The Board

Joshua Wellisch
Managing Director
Mining Projects Group Limited