
Quarterly activities report for the period ending 30 June 2014

Highlights

- **3D modelling of existing drilling data defines drill ready Nickel Sulphide target opportunities at MPJ's flagship Roe Hills Project.**
- **The 3D modelling has successfully "mapped" the key components of the prospective geological units.**
- **Strong southerly plunging channels have been defined providing highly prospective immediate drill targets.**
- **Roe Hills, where MPJ holds 100% of five (5) tenements covering a continuous strike of 40km of ultramafic rocks and 360km² of prospective greenstone terrain**
- **Newexco completed the first Moving Loop Electro Magnetic Survey (MLEM) at Dingo Range Project and the Fraser Range East project**
- **Capital raising of \$1,398,000 completed**

3D modelling defines new nickel targets at Roe Hills

During the quarter, Mining Projects Group Limited (ASX:MPJ) ("the Company") undertook an extensive review of the historic drilling data that has been collected over almost 50 years, over the 40 kilometre strike length of MPJ's flagship Roe Hills Nickel Project (Figure 1). Work completed has resulted in identifying several new and significant Nickel Sulphide targets zones as well as down dip and along strike potential at the existing prospects, Roe 1, Roe 2 and Talc Lake (Figure 2). An initial stage 5000m drilling campaign is being planned to test these high priority targets and the first stage Programme of Works (POW) has been approved by DMP.

Further 3 Dimensional (3D) modelling of the data has realised the company's beliefs that the project ground is fertile for the development of potential undiscovered nickel sulphide mineralisation. Modelling of key elemental ratios and using proven analysis of "vector" elements currently used in the search for nickel bearing lava channels, has defined strong southerly plunging trends at the Roe 1, Roe 2 and Talc Lake prospects (Figure 2) as well as identifying new untested target areas (Figures 1 & 2).

The 3D modelling of the historic drilling geochemical data has successfully "mapped" the key components of the prospective geological units at Roe 1 (Figure 3) and Talc Lake (Figure 6) which correlates well with earlier geological logging and interpretations. This supports that the data is of good quality and suitable for this type of work, which is a credit to the earlier explorers that completed the drilling. What the 3D modelling has defined that was not apparent prior to using these geochemical and 3D modelling techniques is the plunge direction, fertility for sulphide deposition, and the definition of "blind" target zones as shown in Figures 4 & 5. Talc Lake prospect shows similar trends and the study clearly displays the three stacked ultramafic flows that were defined by the previous explorers. Talc Lake also displays the same southerly plunge as Roe 1 and has several open untested targets which are now drill ready (Figure 6).

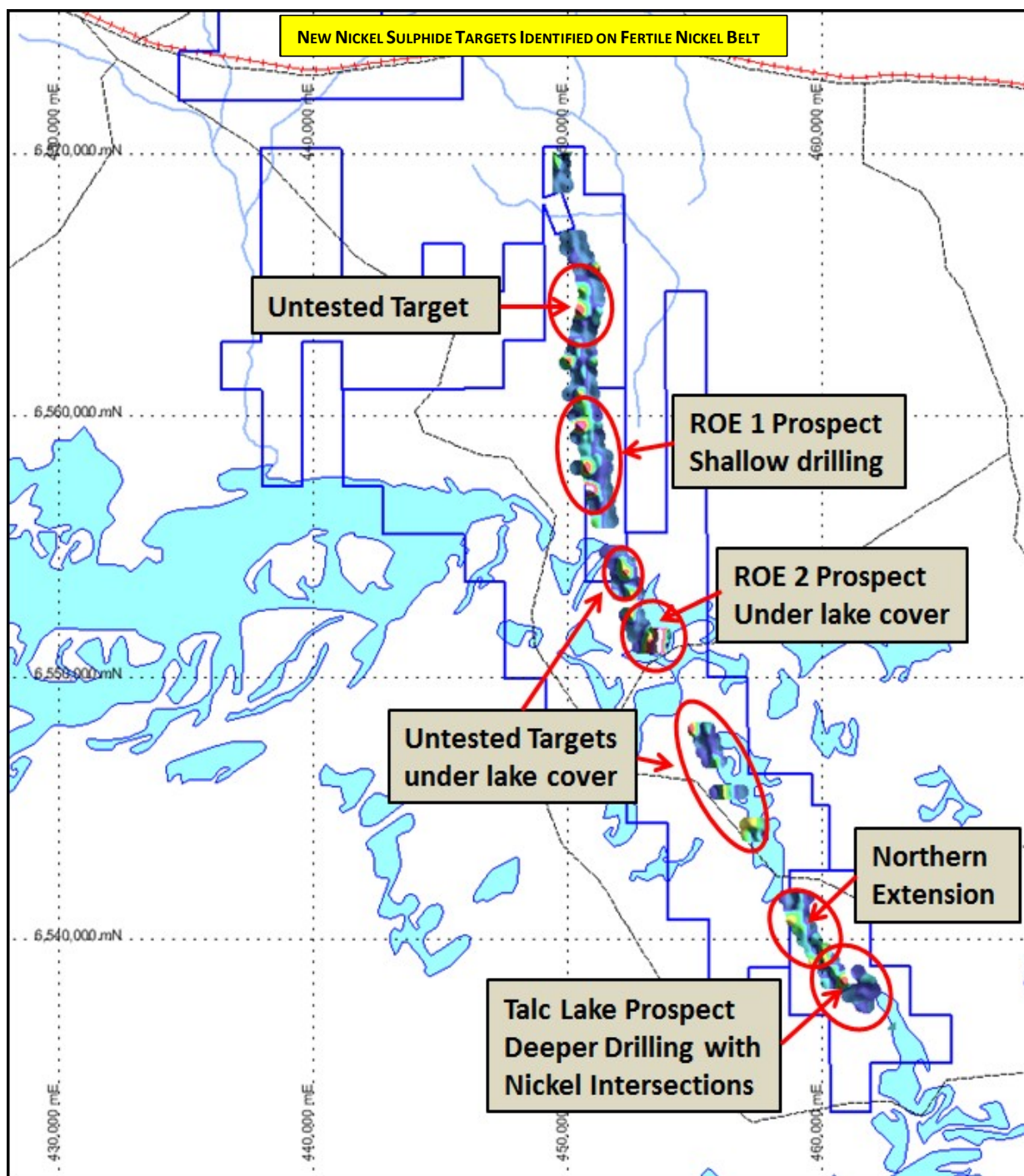


Figure 1: Earlier identified Prospects Roe 1, Roe 2 & Talc Lake were confirmed as targets during the geochemical analysis as well as at least 4 other additional high priority targets. The Study also extended the strike length of the known prospects strike potential.

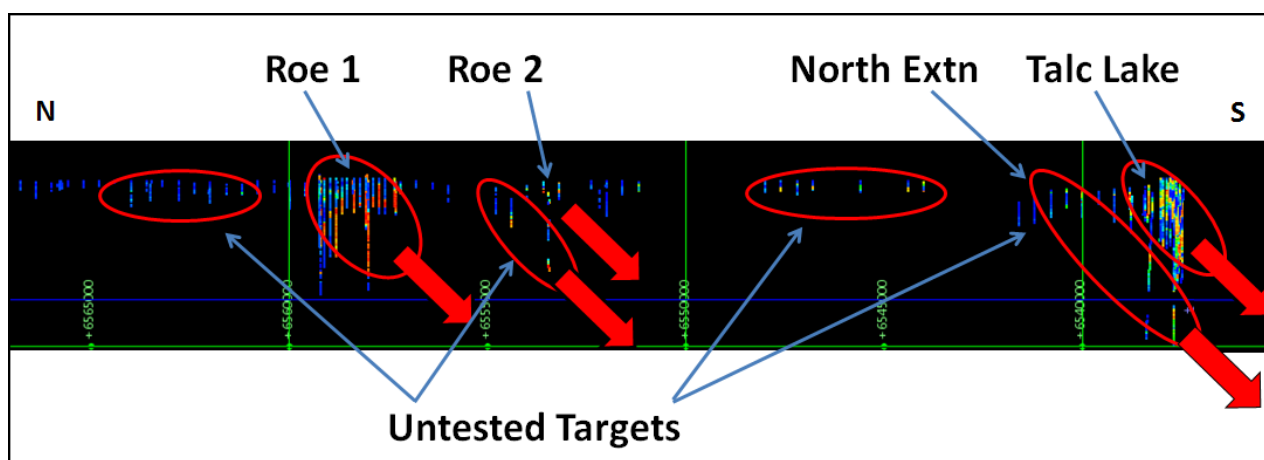


Figure 2: Longsection (with 10 times vertical exaggeration for ease of visualisation) showing key “vector” element distribution in the historic drilling. Strong southerly plunging trends have been recognised at existing prospects as well as the identification of new untested target areas.

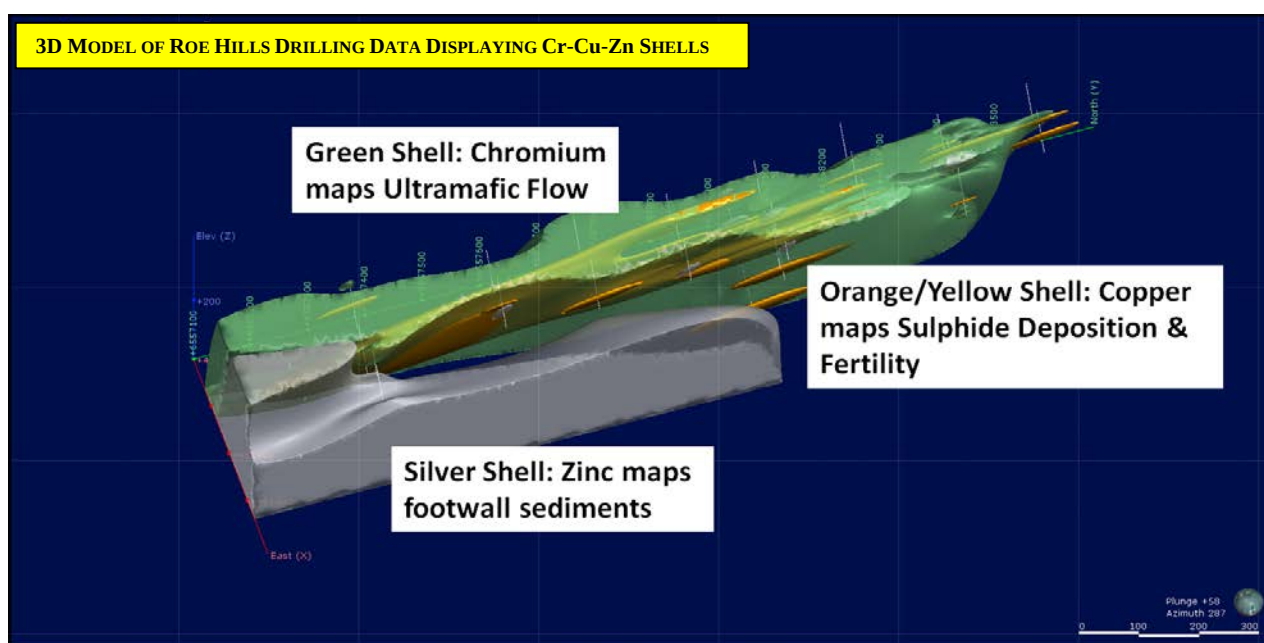


Figure 3: Perspective view of the Roe 1 prospect 3D Model showing the element shells used to “map” the rocks. The angled white lines are the historic drill holes used to build the geological and nickel mineralisation model.

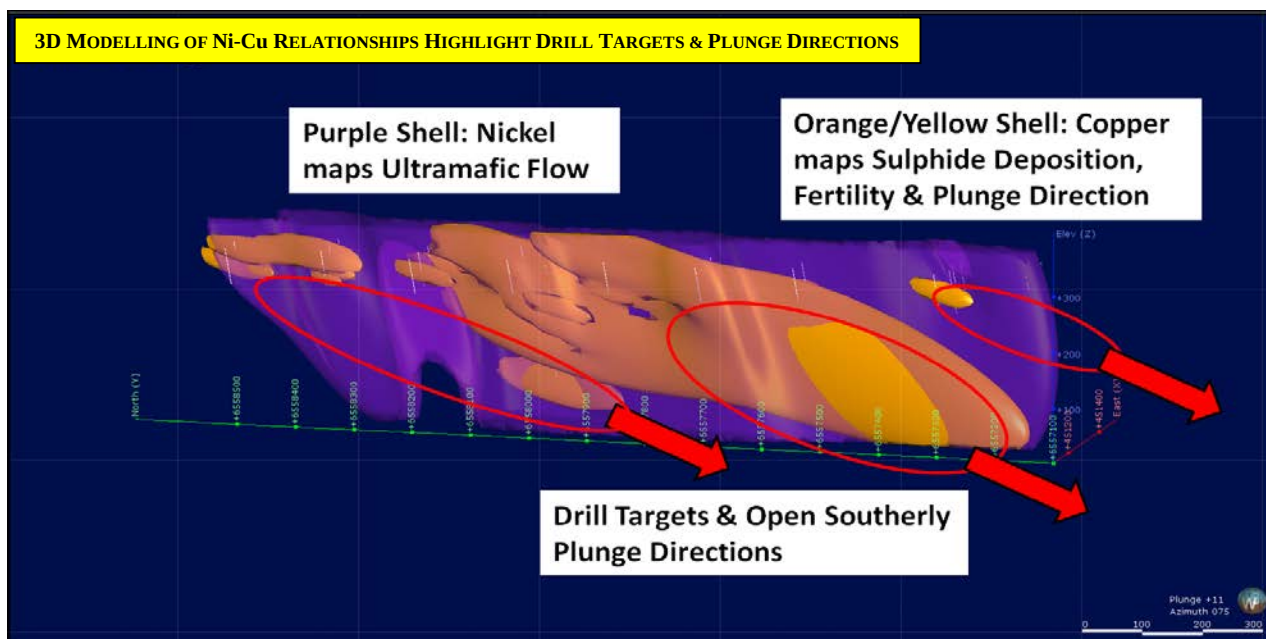


Figure 4: Longsectional view of the Roe 1 prospect showing drill holes and 3D model of key “vector” elements; nickel and copper distribution in the drilling. Strong southerly plunging channels are defined providing highly prospective immediate drill targets.

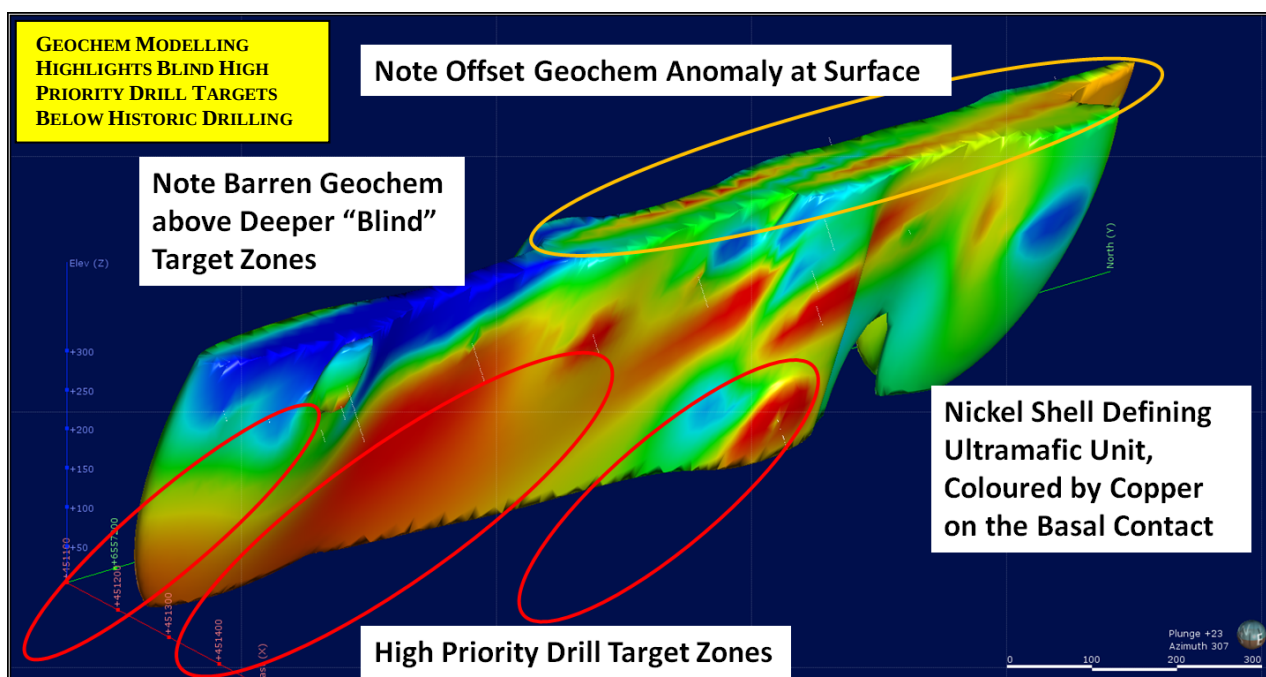


Figure 5: Roe 1 prospect 3D Model looking at the underside basal contact. High priority untested drill targets are clearly defined. Note the historic drilling focussed on the near surface geochemical anomaly and the new deeper targets are “blind” to the near surface geochemistry. This is a common feature in recent nickel discoveries and helps explain why these discoveries weren’t made by previous explorers.

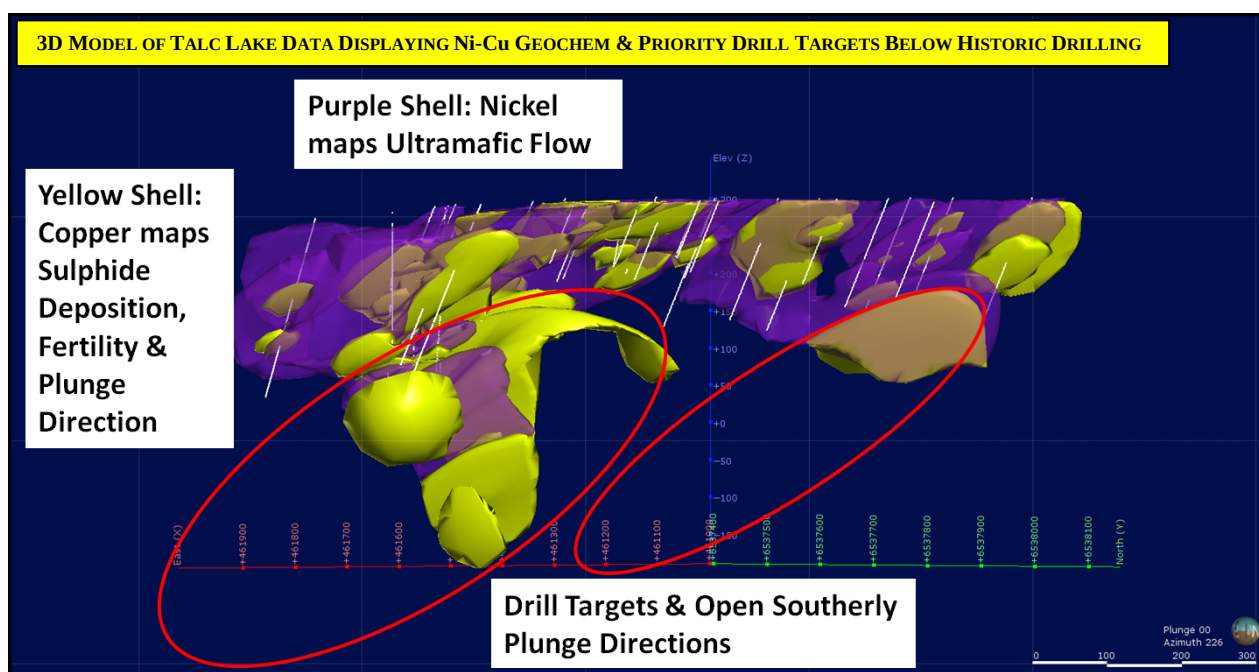


Figure 6: Talc Lake prospect 3D Model looking at the underside basal contact. High priority untested drill targets are clearly defined showing open southerly plunging targets below existing drilling.

Roe Hills

An ongoing review of the exploration data over the 40 kilometre strike length of MPJ's flagship Roe Hills Nickel Project, has resulted in identifying several new and significant Nickel Sulphide targets zones as shown on Figures 1 & 2, as well as down dip and along strike potential at the existing prospects, Roe 1, Roe 2 and Talc Lake. An initial stage 5000m drilling campaign has been planned to test these high priority targets and the first stage Programme of Works ("POW") has been approved by the Western Australian Department of Mines and Petroleum ("DMP").

The Roe Hills project is located within a 50km length of prospective nickel bearing greenstone belt located 110km east of Kalgoorlie. MPJ holds 100% of five (5) tenements **covering a continuous strike of 40km of ultramafic rocks** and 360km² of prospective greenstone terrain.

Historic exploration activity at Roe Hills started in 1965 for both nickel sulphides and gold. Exploration was initially completed by various smaller companies up until 1995, until major campaigns were completed by WMC Resources Ltd, Vale-Inco Ltd and Oroya Mining Ltd between 1995 until 2009.

Previous drilling for Nickel Sulphide mineralisation at Roe Hills has defined three prospective ultramafic flows, analogous in style to that seen at Kambalda, Cosmos and Black Swan/Silver Swan. The results from this historic drilling which are tabulated in Table 1 below have previously been reported and are available on WAMEX. This includes **0.5m at 6.15% from a downhole depth of 155m in drill hole ROE114**. These Nickel Sulphide intersections confirm the prospectivity and potential for the Roe Hills project to contain significant Nickel Sulphide accumulations within the fertile ultramafic lava channels.

Table 1: Historical drill intersections (source WAMEX)

➤ ROE 114:	1.0m @ 3.53% Ni from 155m (<i>including 0.5m @ 6.15% Ni from 155.5m</i>)
➤ ORTL-1:	1.9m @ 1.65% Ni from 131.55m
➤ ORTL-1:	0.15m @ 1.33% Ni from 222.75m
➤ ORTL-2:	0.3m @ 1.46% Ni from 182.8m
➤ ROE 2:	10.6m @ 0.39% Ni from 241.4m (at end of hole)
➤ ROE 181:	10m @ 0.65% Ni from 8m
➤ ROE 177:	22m @ 0.48% Ni from surface
➤ ROE 172:	18m @ 0.66% Ni from 16m
➤ ROE 171:	28m @ 0.50% Ni from surface
➤ ROE 124:	14m @ 0.57% Ni from 4m
➤ CRHA0463:	12m @ 0.48% Ni from 66m
➤ CRHA0458:	1m @ 0.96% Ni from 30m

The majority of the deeper drilling activity has been focussed on one isolated area surrounding ROE114 at the Talc Lake Prospect, yet the review highlights that potential remains along strike both to the north and south, as well as down dip of this area (Figure 2). Much of the drilling is shallow (30-100m) and does not intersect the basal contact of the ultramafic flows which is the critical position for the deposition of Nickel Sulphides. Analysis of the historic drilling data has confirmed that the rocks at Roe Hills display critical primary features associated with fertile Nickel belts, confirming and providing valuable vectors towards potential Nickel Sulphide mineralisation (Figures 7 & 8).

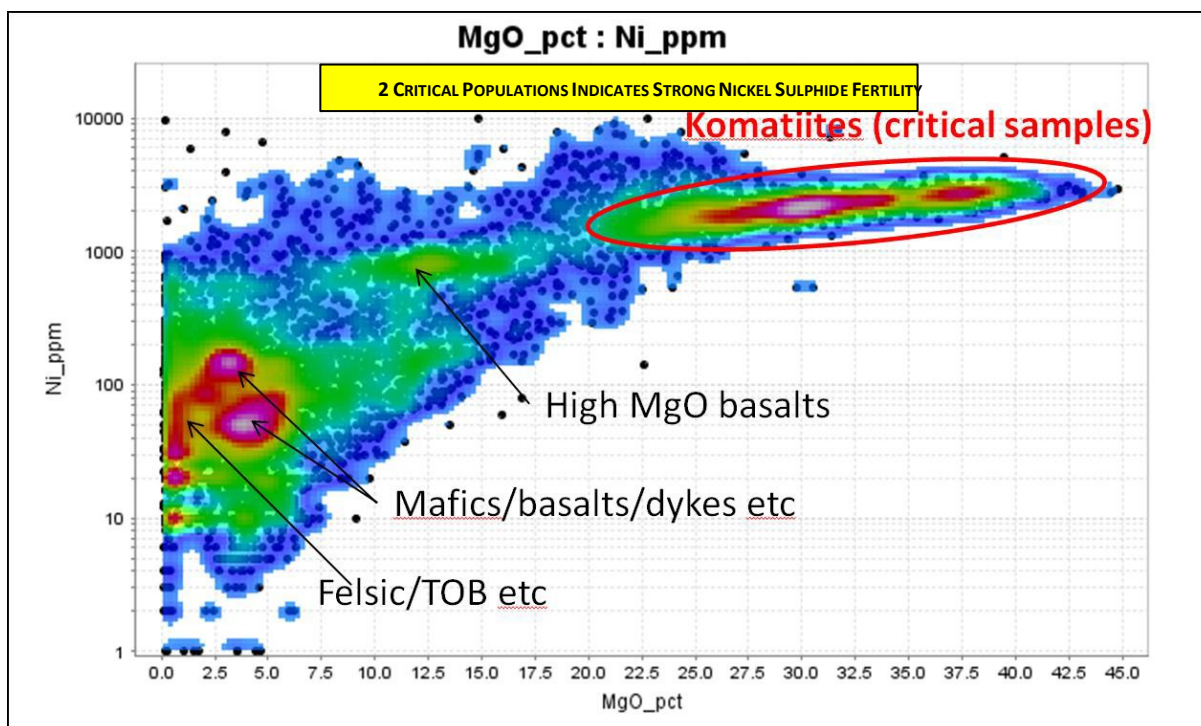


Figure 7: Roe Hills drilling data shows 2 critical populations supporting the fertility of the belt for the deposition of nickel sulphide mineralisation.

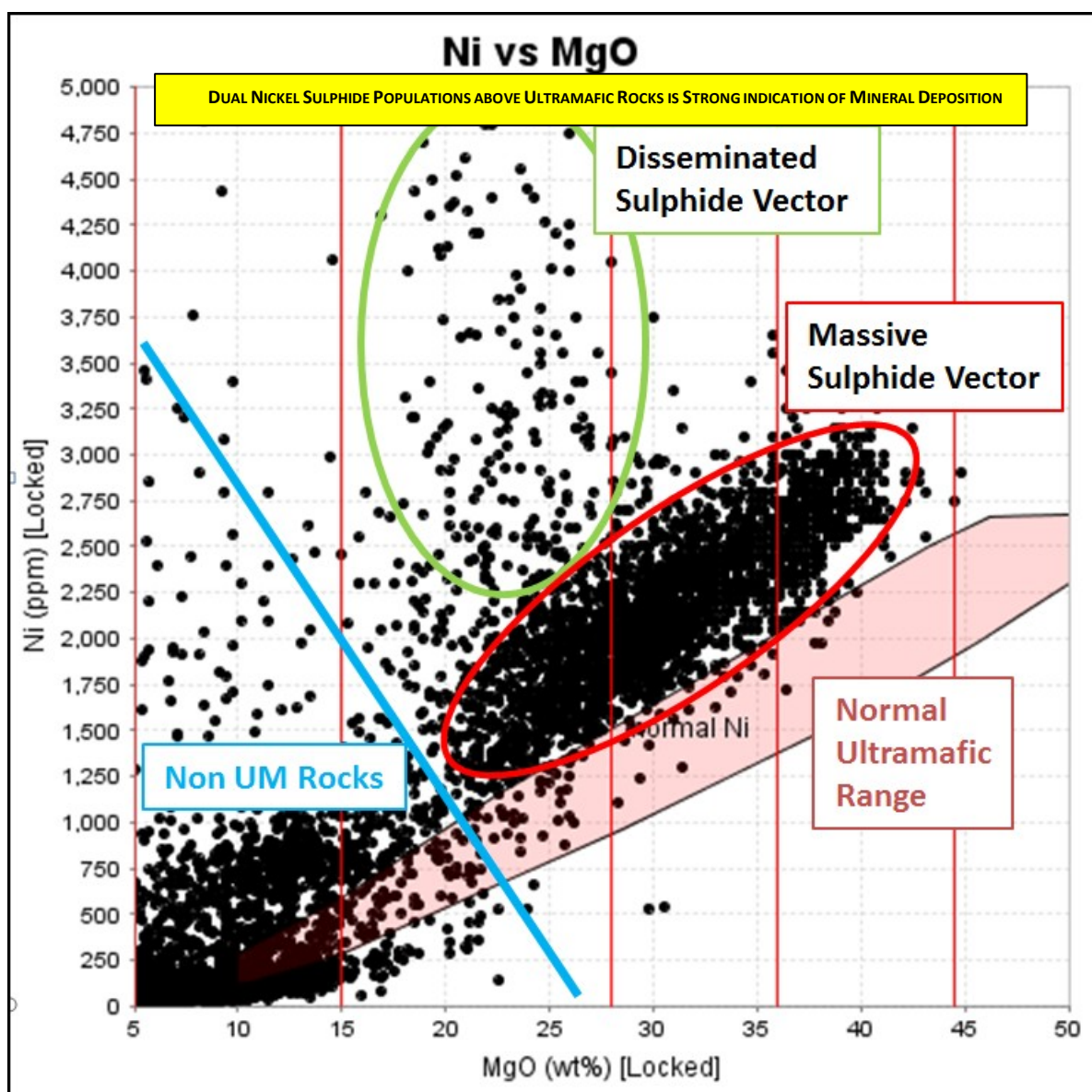


Figure 8: Roe Hills drilling data shows populations of both massive sulphide and disseminated sulphide sitting above the normal range of un-mineralised ultramafic rocks. This strongly supports the potential that the Roe Hills ultramafics are fertile for nickel sulphide deposition.

Completion of first stage Moving Loop Electro Magnetic Survey (MLEM)

During the quarter, Newexco completed the first stage of the Moving Loop Electro Magnetic Survey at MPJ's 100% owned Fraser Range East Project and subsequently at the Dingo Range Project. The Moving Loop Electromagnetic (MLEM) programme was designed to test for the presence of bedrock conductors which may be associated with nickel mineralisation and to further understand the geological structures. The preliminary results have been received from Newexco and are outlined below:

Fraser Range East Project

The first stage Moving Loop Electromagnetic survey MLEM programme was conducted during May 2014 at the Balladonia Prospect, Fraser Range East Project. A total of 94 stations were observed along 7 profiles (Figures 9 & 10) encompassing a total of 18.2 line kilometres.

A broad anomaly has been recorded in the mid-time response of the three westernmost lines; Figures 8 and 9. The anomalous response was recorded over a strike-length of 800 m although it should be noted that the anomaly is open in both directions. The large wavelength of the anomaly suggests the source is laterally extensive.

Best modelling results were achieved using three plate models with low to moderate conductance to represent the source. A reasonable fit to observed data can also be achieved using a single plate. A single best modelled result gives a plate that has a shallow dip to the west and gentle plunge to the north. The three plates were used to account for variations within the unit along strike.

The plates are modelling at a depth of between 50-70m depth and the source of the anomaly is unclear as it may be related to conductive overburden or shallow bedrock responses. Newexco have noted that more geological information could improve and constrain the interpretation. Assay results and interpretation of the MMI soil samples over the area are in progress and will assist in the interpretation of the MLEM results.

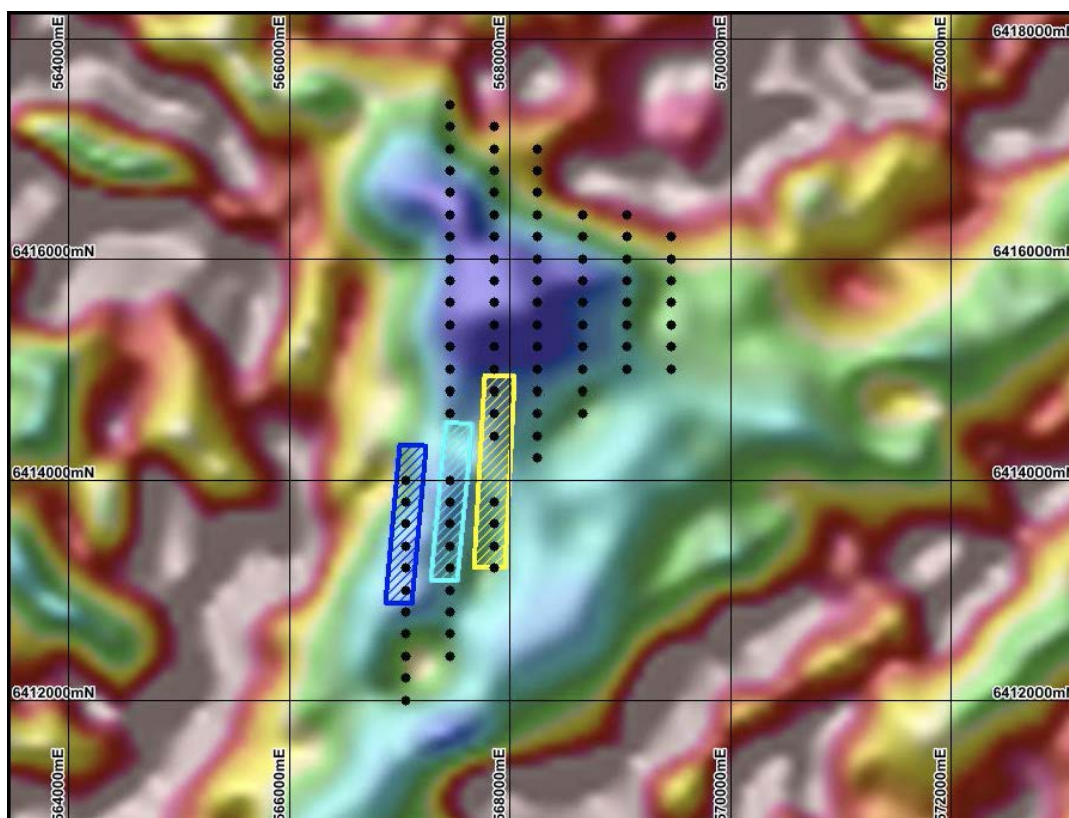


Figure 9: Fraser Range East, Balladonia MLEM stations, channel 20 (6.09 ms) raster image and Maxwell plate models overlaid on TMI RTP image.

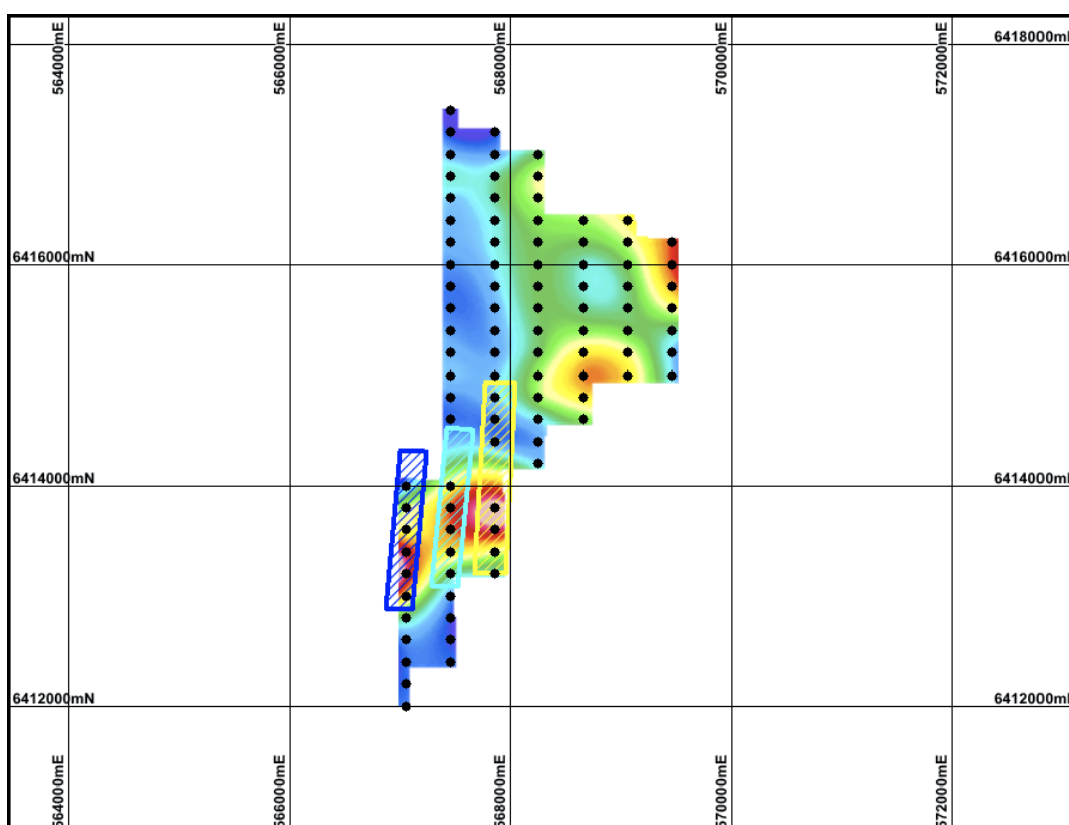


Figure 10: Fraser Range East MLEM stations over MLEM channel 20 (6.09 ms) raster image overlaid by Maxwell plate models.

Dingo Range Project

The first stage Moving Loop Electromagnetic survey MLEM and follow-up Fixed Loop Electromagnetic (FLEM) survey programme was carried out at the Dingo Range Project during June 2014. A total of 438 stations were observed along 34 profiles encompassing a total of 39.4 line kilometres (Figures 11, 12 & 13). Due to time constraints the MMI soil sampling was not completed.

The MLEM data covers 12 kilometres of strike along variably magnetic source rocks which are presently interpreted to indicate the presence of volcanic, possibly mafic/ultramafic rock beneath pervasive cover. The MLEM indicates that the cover conditions increase in either thickness or conductivity to the northwest. Profiles presented in Figure 4 show the elevated response on the northern lines to the west consistent with an overburden response.

Central to the survey a number of weak anomalous responses have been identified. The FLEM survey on line 7053500 covers the strongest of these which confirmed the presence of locally strong conductive cover. Modelling accurately constrained the source to surface as represented by a blue plate in Figure 11 & 13.

Further weak anomalous responses were identified proximal to this source, which remain to be followed-up. However, further geological information is required to put these sources in context. The presence of conductive cover warrants a follow up drill programme to establish the depth of cover, bedrock geology and determine the effectiveness of the MLEM survey.

The work carried out by Newexco was the first stage of geophysical exploration completed on both the Fraser Range East and Dingo Range Projects. The Company is very encouraged with the quality of the work and the progressive results received ahead of schedule.

Following the receipt of a final report and the assay results from the MMI soil sampling the Company looks forward to establishing a drilling proposal to continue the exploration on both projects.

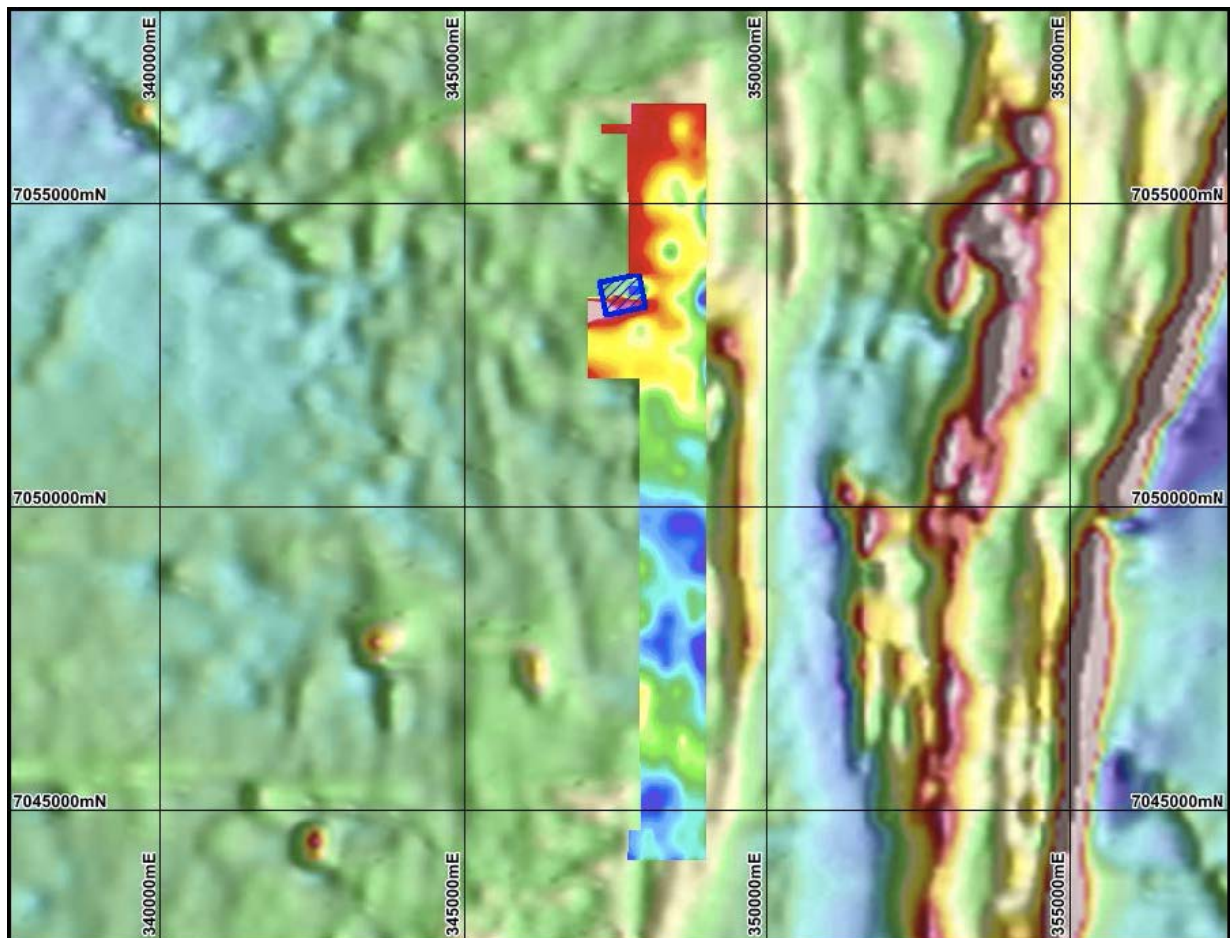


Figure 11: Dingo Range MLEM channel 10 (1 ms) raster image overlaid on TMI RTP raster image including Maxwell model plate of conductive cover generated from the FLEM data.

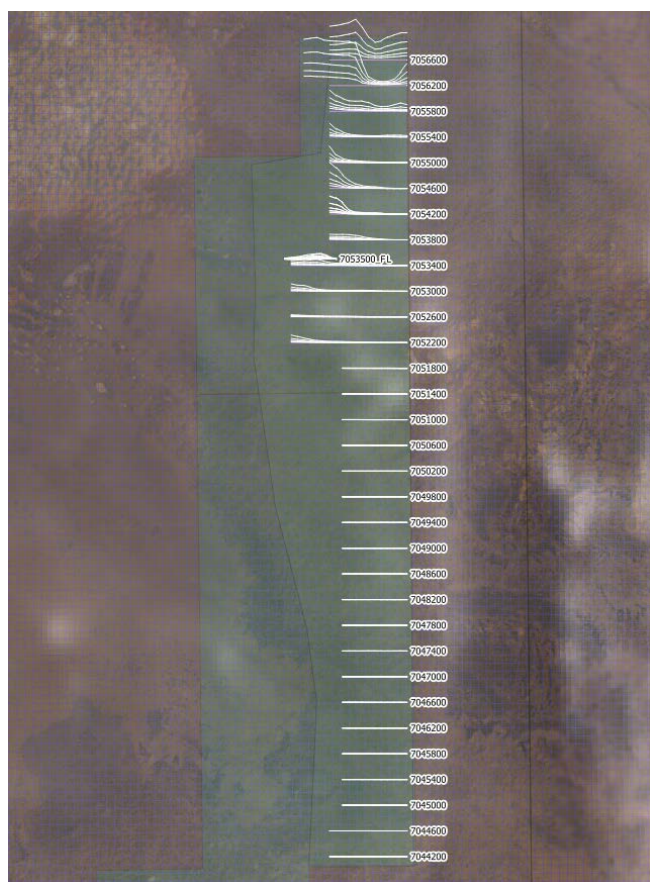


Figure 12: Dingo Range MLEM and FLEM profiles channels 20 to 24 (6 – 15 ms).

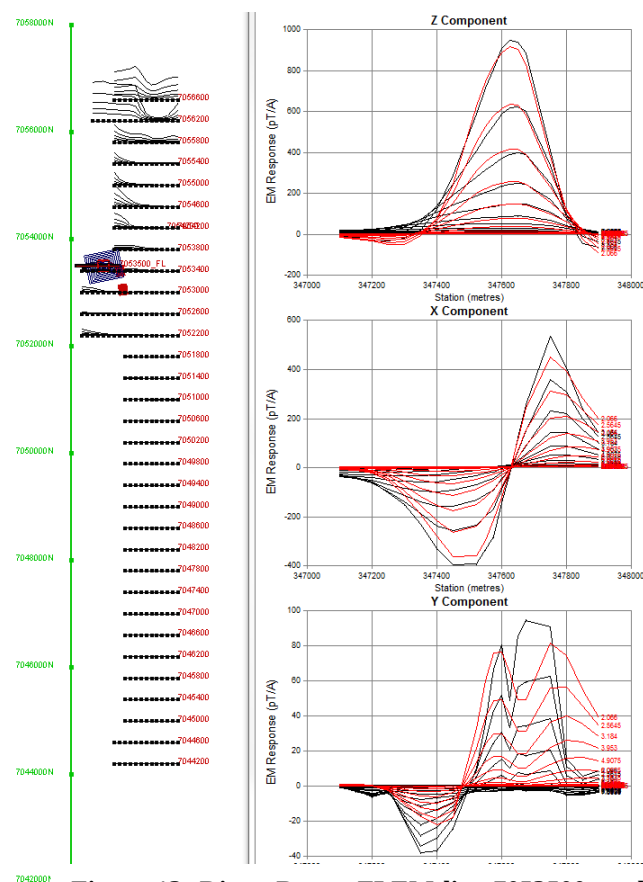


Figure 13: Dingo Range FLEM line 7053500 modelling of interpreted conductive cover (blue plate) which is extensive along the northwestern margin of the MLEM survey. Black and red profiles represent field and modelled response respectively.

Capital Raising Secured

In July, the Company successfully completed a placement of \$1,398,000 via the issue of 233 million ordinary fully paid MPJ shares with professional and sophisticated investors at an issue price of \$0.006 (0.6 cents) per share. The Shares will be issued without shareholder approval within the Company's available placement capacity under Listing Rules 7.1 and 7.1A.

The capital raising was undertaken via a mandate with Alignment Capital Pty Ltd, a corporate authorised representative of Pearce Callahan & Associates Pty Ltd [AFSL 288877].

The terms of the placement provide that each Placement Share was to be issued with a free-attaching option (MPJO) having an exercise price of \$0.01 (1 cent) and an expiry date of 30 June 2016. The issue of the Placement Options will be subject to shareholder approval to be obtained following the issue of the Placement Shares.

Funds raised from the proposed placement will be applied to the development of the Company's existing projects and specifically the recently announced programme of works at the Roe Hills Nickel Project.

In addition, the Company issued 22,120,646 ordinary fully paid MPJ shares to Newexco Services Pty Ltd [ACN 088 316 901] (or its nominee/s) in lieu of cash payment for geological consultancy services provided to the Company. The issue of Shares to Newexco was previously approved by shareholders on 16 May 2014.

ENDS

For further information please contact:

Mr Joshua Wellisch
Managing Director
Mining Projects Group Limited

For online Information visit: www.miningprojectsgroup.com.au

COMPETENT PERSON STATEMENT:

Competent Person: *The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled and reviewed by Mr N Hutchison, who is a Non-Exec Director for Mining Projects Group and who is a Member of The Australian Institute of Geoscientists.*

Mr Hutchison has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' (the JORC Code 2012). Mr Hutchison has consented to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Australian Securities Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

Information note:

Information about the Roe Hills Project referred to above, insofar as it relates to exploration results is based upon information compiled by the Company's competent person, dated and released to ASX as an announcement on 8th July 2014 - *New Nickel Sulphide Targets Identified for Drilling at Roe Hills*; and 18 June 2014 – *Fraser Range East and Dingo Range Update*. Further detail can be obtained from the above announcement, which are available from the ASX website, www.asx.com.au and the Company's website, www.miningprojectsgroup.com.au. The Company confirms that it is not aware of any new information or data that materially affects information as it relates to exploration results included in the announcements referred to, and that the form and context in which the competent person's findings are presented have not been materially modified.

Mining Exploration Entity Quarterly Report Tenement Report

Interests in Mining Tenements

Project/Tenements	Location	Held at the end of quarter	Acquired during the quarter	Disposed during the quarter
Roe Hills Project E25/402 E28/1933 E28/1935 E28/2117 E28/2118	W.A., Australia	100%		
Mt Barrett Project E38/2053	W.A., Australia	100%		
Delcarmen Project EPC2527 EPC2528	QLD, Australia	100%		
Golden Mountain Project MIN4683	Vic, Australia	100%		
Fraser Range Project E28/2271 E63/1594 E69/3082	W.A., Australia	100%	30%	
Balladonia Project E69/3211	W.A., Australia	100%	100%	
Dingo Range E53/1731 E53/1732 E53/1733 P53/1624	W.A., Australia	100%	100%	

Appendix 5B – 4th Quarter

Mining Exploration Entity and Oil and Gas Exploration Entity Quarterly Report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of Entity:

Mining Projects Group Limited (ASX:MPJ)

ABN:

84 006 189 331

Quarter Ended ('Current Quarter')

30th June 2014

Consolidated Statement of Cash Flows

Cash Flows Related to Operating Activities		Current Quarter \$A'000	Year-to-Date (12 months) \$A'000
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for:		
	(a) exploration and evaluation	(59)	(572)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(82)	(218)
	(e) contract services	(150)	(634)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	-	6
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
Net Operating Cash Flows		(291)	(1,418)
Cash Flows Related to Investing Activities			
1.8	Payment for purchases of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
	(d) physical non-current assets	-	-
	(e) other non-current assets	-	-
1.9	Proceeds from sale of:		
	(a) business	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
Net Investing Cash Flows		-	-

+ See chapter 19 for defined terms.

1.13	Total Operating and Investing Cash Flows	(291)	(1,418)
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		Current Quarter \$A'000	Year-to-Date (12 months) \$A'000
1.13	Total Operating and Investing Cash Flows (Carried Forward)	(291)	(1,418)
Cash Flows Related to Financing Activities			
1.14	Proceeds from issues of shares, options, etc.	232	636
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19a	Other – Capital Raising Costs	(20)	(55)
1.19b	Other – Share Buy-back	-	-
Net Financing Cash Flows		212	581
Net Increase / (Decrease) in Cash Held		(79)	(837)
1.20	Cash at beginning of quarter/year to date	225	983
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at End of Quarter	146	146

Payments to Directors of the Entity and Associates of the Directors
Payments to Related Entities of the Entity and Associates of the Related Entities

		Current Quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	72
1.24	Aggregate amount of loans to the parties included in item 1.10	-
1.25	Explanation necessary for an understanding of the transactions	
	Salaries, Directors' fees, corporate advisory & consulting fees at normal commercial rates	

Non-Cash Financing and Investing Activities

2.1	Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows
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+ See chapter 19 for defined terms.

	The Company has completed its acquisition of Coal First Pty Ltd and Next Commodities Pty Ltd which hold the Dingo Range and Balladonia tenements respectively through the issue of securities by the Company. - An aggregate of 100 million ordinary MPJ shares and 25 million MPJO options to the Next Commodities vendors. In addition, the Company will grant the Next Commodities vendors a right to an aggregate 1.5% net smelter royalty in respect of any production achieved from the Balladonia Tenement. - An aggregate of 100 million ordinary MPJ shares and 25 million MPJO options to the Coal First vendors. In addition, the Company will grant the Coal First vendors a right to an aggregate 1.5% net smelter royalty in respect of any production achieved from the Dingo Range Tenement. - The Company has increased the interest in its existing Fraser Range East and West Project to 100%. Furthermore, the Company has issued 12 million ordinary MPJ shares for marketing and consulting services related to the acquisition.
2.2	Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest -

+ See chapter 19 for defined terms.

Financing Facilities Available

Add notes as necessary for an understanding of the position.

		Amount Available \$A'000	Amount Used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Estimated Cash Outflows for Next Quarter

		\$A'000
4.1	Exploration and evaluation	200
4.2	Development	-
4.3	Production	-
4.4	Administration	100
4.5	Contract Services	120
Total:		420

Reconciliation of Cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current Quarter \$A'000	Previous Quarter \$A'000
5.1	Cash on hand and at bank	146	225
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
Total: Cash at End of Quarter (item 1.22)		146	225

Changes in Interests in Mining Tenements

		Tenement Reference	Nature of Interest (note (2))	Interest at Beginning of Quarter	Interest at End of Quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	-	-	-	-
6.2	Interests in mining tenements acquired or increased	Fraser Range Project	Please refer to note 2.1 and tenement schedule above	-	-

+ See chapter 19 for defined terms.

Issued and Quoted Securities at End of Current Quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total Number	Number Quoted	Issue Price Per Security (cents) (see note 3)	Amount Paid Up Per Security (cents) (see note 3)
7.1	Preference + Securities <i>(Description)</i>	-	-	-	-
7.2	Changes During Quarter				
	(a) Increases through issues	-	-	-	-
	(b) Decreases through returns of capital, buy- backs, redemptions	-	-	-	-
7.3	*Ordinary Securities	997,833,503	997,833,503	-	-
7.4	Changes during quarter				
	(a) Increases through issues	347,666,663	347,666,663	\$0.003	\$0.003
	(b) Decreases through returns of capital, buy- backs	-	-	-	-
7.5	*Convertible debt securities <i>(Description)</i>	-	-	-	-
7.6	Changes during quarter				
	(a) Increases through issues	-	-	-	-
	(b) Decreases through securities matured, converted	-	-	-	-
7.7	Options <i>(Description and Conversion Factor)</i>	41,299,175 105,282,868 394,744,442 91,400,000	41,299,175 105,282,868 394,744,442 -	Exercisable @ \$0.10 Exercisable @ \$0.015 Exercisable @ \$0.010 Exercisable at \$0.01 to \$0.50	- - - -
7.8	Issued during quarter	190,444,442 7,500,000 7,500,000	190,444,442 7,500,000 7,500,000	Exercisable @ \$0.01 Exercisable @ \$0.01 Exercisable @ \$0.02	- - -
7.9	Consolidation during quarter	-	-	-	-
	Exercised during quarter	-	-	-	-
7.10	Expired during quarter	63,686	63,686	Exercisable @ \$0.03	-
7.11	Debentures (totals only)	-	-	-	-
7.12	Unsecured notes (totals only)	-	-	-	-

+ See chapter 19 for defined terms.

Compliance Statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign Here: 
Managing Director

Date: Wednesday 30th July 2014

Print Name: **Joshua Wellisch**

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities**
The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards**
ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.