

ASX ANNOUNCEMENT

26th April 2017

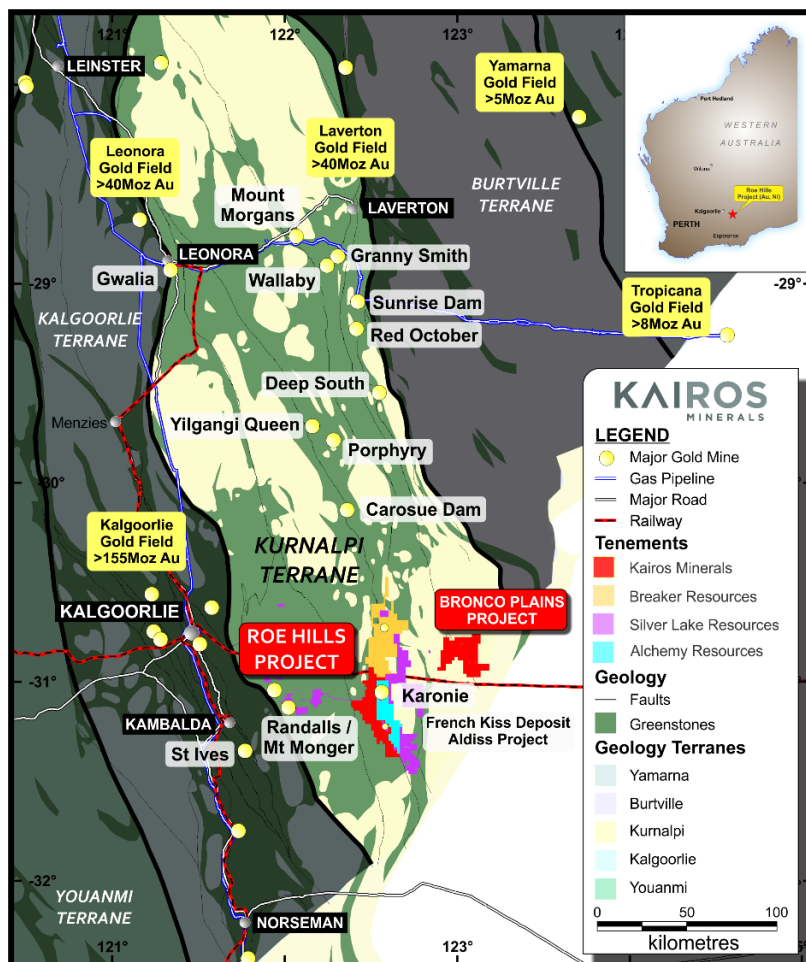
KAIROS ENHANCES STRATEGIC POSITION IN EASTERN GOLDFIELDS AFTER SECURING HIGHLY PROSPECTIVE “BRONCO PLAINS” PROJECT

New tenements expand Kairos’ position in the highly prospective Southern Kurnalpi Terrane, which hosts Breaker Resources’ emerging Lake Roe gold discovery

Highlights

- 398km² Bronco Plains Project secured 30km east of the Roe Hills Project
- Identified by Kairos’ technical team as part of an ongoing regional evaluation exercise
- Target area originally formed part of AngloGold’s East Tropicana portfolio
- Multiple untested gold-in-soil anomalies identified within favourable structural setting
- Soil geochemical surveys underway to rapidly refine priority drill targets

Kairos Minerals Ltd (ASX: KAI; “Kairos” or “the Company”) is pleased to advise that it has secured the Bronco Plains Project, located 30km east of the Company’s flagship Roe Hills Project within the Southern Kurnalpi Terrane of the Eastern Goldfields of Western Australia (See Figure 1).



The highly prospective Southern Kurnalpi Terrane is a rapidly emerging gold province which is currently enjoying a significant level of exploration activity and investor interest demonstrated by the recent success of Breaker Resources – Lake Roe gold discovery, located approximately 10km north of the Roe Hills Project.

Bronco Plains was identified by Kairos’ technical team as part of the Company’s ongoing regional evaluation. The Project consists of three Exploration Licenses totalling an area of 389km², E28/2648, which has recently been granted, E28/2646, E28/2647 are currently under application.

Originally part of AngloGold’s East Tropicana portfolio, Bronco Plains has multiple strong gold-in-soil anomalies (See Figure 2) within a favourable structural setting located towards the eastern margin of the Southern Kurnalpi Terrane and remains underexplored.

Figure 1. Bronco Plains Location – Kurnalpi Terrane

Soil geochemical surveys are currently in progress. The results of these surveys are to be used in combination with a full technical review of historical data to refine priority drill targets.

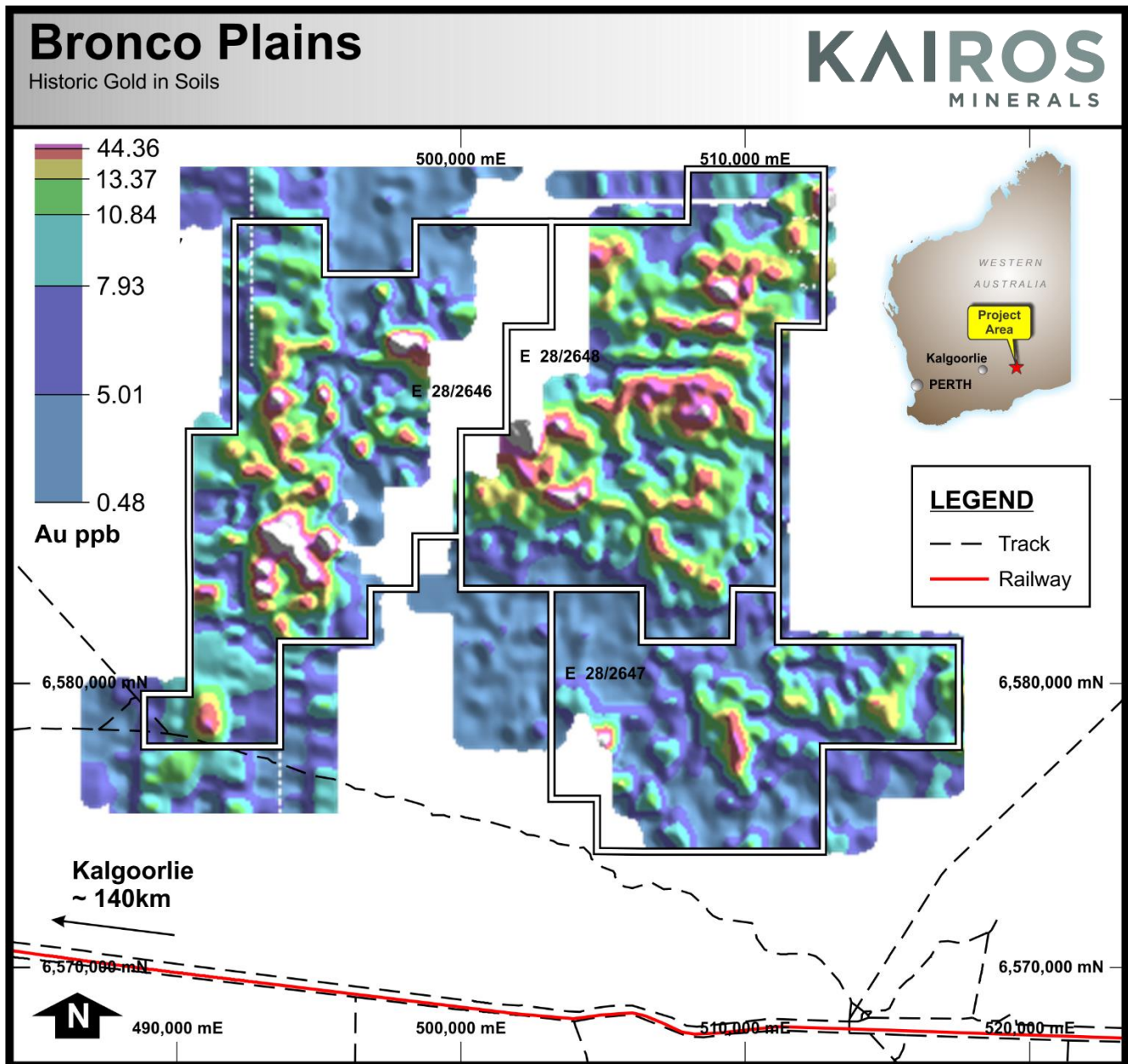


Figure 2. Historical Gold in Soils (ppb)

Kairos' Managing Director, Mr Joshua Wellisch said, "we have an over-arching strategy to continually assess opportunities which will compliment the Company's flagship Roe Hills Project. Bronco Plains represents an exciting addition to our existing high quality exploration portfolio in the Southern Kurnalpi region, which we consider to be highly prospective and under-explored. Our primary focus however remains on following up the outstanding results recently achieved at Roe Hills, and the team is eagerly anticipating the next phase of drilling which is planned to commence in the coming weeks."

ENDS

For further information, please contact:**Investors:**

Mr Joshua Wellisch
Managing Director
Kairos Minerals Limited

Media:

Nicholas Read/Paul Armstrong
Read Corporate
Ph: 08 9388 1474

COMPETENT PERSON STATEMENT:

Competent Person: The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled and reviewed by Mr Steve Vallance, who is the Technical Manager for Kairos Minerals Ltd and who is a Member of The Australian Institute of Geoscientists. The information was also reviewed by Mr Neil Hutchison, who is a Non Exec Director of Kairos Minerals Ltd and is also a Member of The Australian Institute of Geoscientists. Both Mr Vallance and Mr Hutchison have sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' (the JORC Code 2012). Mr Vallance and Mr Hutchison have consented to the inclusion in the report of the matters based on their information in the form and context in which it appears. The Australian Securities Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.