

22 March 2023

Todd Lewis
ASX Listings Compliance (Melbourne)
525 Collins Street, Rialto,
North Tower Level 4
Melbourne VIC 3000

By email

Dear Mr Lewis

Kairos Limited: Price and Volume Query

Kairos Limited (**ASX: KAI**) (**Company**) refers to the ASX price and volume query dated 21 March 2023 (**Query**). The Company's responses to the Query are set out below.

- 1. Is KAI aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

No.

- 2. If the answer to question 1 is "yes".**

- (a) Is KAI relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in KAI's securities would suggest to ASX that such information may have ceased to be confidential and therefore KAI may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.**
- (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).**
- (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**

Not applicable.

- 3. If the answer to question 1 is "no", is there any other explanation that KAI may have for the recent trading in its securities?**
 - The gold price is now above US\$2,000 / AUD\$3,000, which reflects favourably on the Company's Mt York gold project.*
 - The Company is aware of an article published by Revolve Research titled "Revolve analysts say this WA gold and lithium explorer could be set to triple, and then some". The article was published on 20 March 2023. The Company is also aware*

of the article being published by Stockhead on 20 March 2023 and is available on our website (www.kairosminerals.com.au).

The Company notes that it has a paid commercial relationship with Revolve Research and Stockhead to prepare investor material and articles and to promote the Company.

- *The Company's Managing Director, Dr Peter Turner is currently in Germany and attended the Stuttgart INVEST Show on 17 and 18 March 2023, followed by Investor Lunch Frankfurt on 20 March 2023.*

Dr Turner has confirmed, and the Company is satisfied, that the only material information concerning the Company that has been disclosed as part of these conferences and investor relations events has been previously disclosed by the Company in ASX announcements.

- *The Company has recently reinstated its OTC (over-the-counter) listings in Canada and Germany and has appointed Axino Capital to conduct public relations and awareness of Kairos's newsflow, including translations of ASX press announcements.*
- *There has been significant recent M&A activity for entities with material gold projects in Western Australia, including the takeover bid for Mincor Resources NL by Wyloo Consolidated Investments Pty Ltd, a subsidiary of Wyloo Metals Pty Ltd, announced on 21 March 2023, and the takeover bid for Breaker Resources NL by Ramelius Resources Limited announced 20 March 2023. Furthermore, Breaker Resources' Lake Roe gold project is immediately north of Kairos's Roe Hills project where the company has previously announced successful results for lithium, gold and nickel exploration.*

4. Please confirm that KAI is complying with the Listing Rules and, in particular, Listing Rule 3.1.

The Company confirms that it is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that KAI's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of KAI with delegated authority from the board to respond to ASX on disclosure matters.

The Company confirms that the response to the questions above have been authorised and approved by its board.

This announcement has been authorised for release by the Company's Board of Directors.

For further information, please contact:

Robert Featherby
Company Secretary



21 March 2023

Reference: ODIN71090

Mr Robert Featherby
Company Secretary
Kairos Minerals Ltd
Level 1, 43 Ventnor Avenue
West Perth WA 6005

By email:

Dear Mr Featherby

Kairos Minerals Ltd ('KAI'): Price - Query

ASX refers to the following:

- A. The change in the price of KAI's securities from a low of \$0.018 to a high of \$0.022 today.
- B. The significant increase in the volume of KAI's securities traded today.

Request for information

In light of this, ASX asks KAI to respond separately to each of the following questions and requests for information:

1. Is KAI aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is KAI relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in KAI's securities would suggest to ASX that such information may have ceased to be confidential and therefore KAI may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that KAI may have for the recent trading in its securities?
4. Please confirm that KAI is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that KAI's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of KAI with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9.30 AM AEDT Wednesday, 22 March 2023**. You should note that if the information

requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, KAI's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require KAI to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceMelbourne@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in KAI's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in KAI's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to KAI's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that KAI's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours sincerely

Todd Lewis
Senior Adviser, Listings Compliance