

## ASX Announcement

**12 October 2007**

### Director Options

The board of Platina Resources Limited (ASX: PGM), a platinum metals group exploring in Australia and Greenland, has resolved to issue the following options to directors of the Company:

Director	Number of options
Robert Mosig (Executive Chairman)	2,000,000
John Ferguson (Non-Executive Director)	1,000,000
Brian Moller (Non-Executive Director)	250,000
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	3,250,000
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The options will have an exercise price of \$1.40 each and exercisable on or before 31 December 2010.

In determining the exercise price of the options, the board had regard for the Volume Weighted Average Price (VWAP) of the Company's shares over recent periods, as set out below:

VWAP for the last 1 month	\$1.04
VWAP for the last 3 months	\$0.84

The issue of the options is subject to shareholder approval, which will be sought at the Company's upcoming Annual General Meeting. Further details of the proposed option issue will be provided in the AGM meeting materials, to be sent to shareholder shortly, as required by the ASIC and the ASX.

On behalf of the board,  
D P Cornish  
Company Secretary