

ASX Announcement

4 September 2008

Chairman's Address to EGM

Shareholders, ladies and gentlemen, thank you for your attendance at today's Extraordinary General Meeting of Platina Resources Limited. The meeting is solely for the consideration of business, the details which have been previously forwarded to each shareholder and will be dealt with shortly.

However, before dealing with the business issues, I would like to take this opportunity to provide a very brief update on our exploration activities around the world.

I anticipate being able to present to all shareholders a much fuller and conclusive report on operations by the end of September, or early October, when many of our activities will be nearing completion.

Since our last announcement, most of the Company's focus has been in Greenland, where a 16 man camp setup was completed in late July. The camp is the base location where 2 diamond drill teams have set up, and are currently drilling additional diamond holes into our Skaergaard platinum group metals, gold, vanadium and titanium project, on the east coast of Greenland.

Drilling is progressing satisfactorily, and our program is expected to be completed on schedule by the end of September. The drilling results, along with the heritage studies that are also currently being carried out on site, will form this year's component of the pre-feasibility study.

SRK Consulting of the United Kingdom have already made a site visit to Skaergaard and will provide a summary of this part of the Skaergaard pre-feasibility report towards the end of this year. In the meantime we have two Platina geologists and one SRK contract geologist full time at the Skaergaard site carrying out logging and exploratory activities nearby to the Skaergaard intrusion and elsewhere.

Most activities at Skaergaard, such as travelling to the drill rigs, setting up the drill rigs and general pre-feasibility study activities require the use of a helicopter.

I am pleased to advise that we have completed all activities at Skaergaard to date, safely and successfully, without incident.

Elsewhere, rain has delayed the completion of a new high resolution magnetic survey over selected parts of the Polar Bear project near Norseman in Western Australia. This survey is expected to provide new information about potential platinum group metals mineralisation which may occur below the extensive salt lake cover. Again, more information about this new survey should be available in another eight weeks time.

For the quarter commencing July 1st 2008, we anticipate spending over \$3 million on exploration. Most of these funds will be focussed on Greenland, and I am conscious that our current exploration and development activities could not have been financed without the recent successful Rights Issue to all shareholders in May of this year, and the subsequent private placement to Panther Resources Inc. We are delighted to have secured Panther as a substantial shareholder, the company being associated with Dr Thomas Kaplan, a well known North American mining identity.

Additionally, I commend the Platina exploration and corporate staff, and my Board colleagues for providing the excellent professional expertise needed to carry out this year's challenging activities.

I look forward to providing more on our exciting pre-feasibility study at Skaergaard and our exploration activities elsewhere in a few months.

In the meantime, I will move to the business issues, associated with this Extraordinary General Meeting.

For and on behalf of the Board
Duncan Cornish
Company Secretary

The information in this report that relates to Exploration Results is based on information compiled by Mr R W Mosig who is a full time employee of Platina Resources Limited and who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Mosig has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Mosig consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.