

13 October 2014

Dear Shareholder,

Platina Resources Limited ACN 119 007 939
Non-Renounceable Rights Issue

On 13 October 2014, Platina Resources Limited (Platina or the Company) announced a non-renounceable rights issue to eligible shareholders, on the basis of one new fully paid ordinary share for every five shares held, at an issue price of \$0.09 cents per share (**New Shares**), to raise approximately \$2,419,544 before costs (**Rights Issue**).

The Rights Issue is not underwritten.

The purpose of the Rights Issue is to raise approximately \$2,419,544 for the Company to:

- meet general working capital requirements;
- commence and progress pre-feasibility studies at the Owendale Projects; and
- pay for the costs of the Offer.

The Offer Information Booklet in relation to the Rights Issue was lodged with the Australian Securities Exchange (ASX) on 13 October 2014 and is available on the ASX website and also on Platina's website www.platinareources.com.au.

Indicative timetable for the Rights Issue:

Date	Event/s
13 October 2014	Announcement of Rights Issue
13 October 2014	Submit Appendix 3B to ASX
13 October 2014	Notice sent to Optionholders
14 October 2014	Notice of Rights Issue sent to Shareholders
23 October 2014	Trading on Ex basis
27 October 2014	Record Date for Rights Issue
30 October 2014	Completion of despatch offer documents to shareholders announced
30 October 2014	Rights Issue Opens
11 November 2014	Rights Issue Closes
18 November 2014	Expected date of issue of New Shares under Rights Issue
19 November 2014	Despatch of New Shares holding statements
19 November 2014	Normal trading resumes

This timetable is indicative only and may be subject to change according to the requirements of the Corporations Act 2001 (Cth) and the ASX Listing Rules.

In accordance with the ASX Listing Rules, Platina has considered the number of shareholders with registered addresses outside of Australia and New Zealand, the number and value of the shares held by those shareholders, and the number and value of New Shares those shareholders would be offered pursuant to the Rights Issue. Taking this into consideration, as well as taking into consideration the costs of complying with the legal requirements and the requirements of the regulatory authorities of those relevant jurisdictions outside of Australia and New Zealand, Platina believes it to be unreasonable to extend the Rights Issue to all shareholders. Accordingly the offer pursuant to the Rights Issue will only be extended to those who are Platina shareholders as at 7.00pm (AEDT) on the Record Date, and who have registered addresses in Australia and New Zealand. Entitlements to New Shares pursuant to the Rights Issue are non-renounceable and accordingly will not be traded on the ASX.

As you are a shareholder with a registered address outside of Australia and New Zealand, the offer pursuant to the Rights Issue will not be extended to you.

Please contact Duncan Cornish on + 61 (0)7 3212 6299 if you have any queries regarding the Rights Issue or your eligibility to participate in the Rights Issue.

Yours faithfully
Platina Resources Limited

A handwritten signature in black ink, appearing to read 'R Mosig', with a long horizontal flourish extending to the right.

Robert Mosig
Managing Director