

ASX announcement

3 December 2014

Non-Renounceable Entitlement Offer Closed

Platina Resources Limited's (non-underwritten) Non-Renounceable Entitlement Offer (**Offer**) closed on 28 November 2014, raising \$394,053.84 before issue costs. Under the terms of the Offer, eligible shareholders were given the opportunity to apply for 1 new fully paid ordinary share for every 5 shares held on the Record Date, at an issue price of \$0.09 per share (**New Shares**).

Offer New Shares

Eligible shareholders applied for 3,615,986 (raising \$325,438.74) of the shares offered pursuant to their entitlement under the terms of the Offer, representing 13.5% of the total New Shares that were on offer, resulting in a shortfall of 23,217,836 shares (**Shortfall Shares**).

Additional Shares Offer

Eligible shareholders have also applied for 762,390 Additional Shares in accordance with the terms of the Offer, which have been accepted by the Company, raising a further \$68,615.10. These Additional Shares will reduce the Shortfall Shares available.

Total New Shares to be issued

The Company intends to allot 4,378,376 New Shares on 5 December, raising a total of \$394,053.84, and despatch holding statements shortly thereafter. This represents 16.3% of the total New Shares on offer.

Shortfall Shares

Pursuant to the terms of Offer, the Directors may at their complete and absolute discretion place some or all of the remaining 22,455,446 Shortfall Shares with any third parties within three months of the close of the Offer, at an issue price of not less than \$0.09 per share.

On behalf of the Board
Duncan Cornish
Company Secretary