

25 MAY 2026

ASX RELEASE**Brimstone Gold Project: Farm-in and Joint Venture to complete pre-development activities**

Platina Resources Limited (ASX: PGM) (“Platina” or “the Company”) has entered into a binding conditional Farm-in and Joint Venture Term Sheet (“Agreement”) with private group NE Minerals Pty Ltd (**NEM**), in relation to the Brimstone Gold Project in Western Australia (**Brimstone**).

Platina has undertaken a strategic review of the Brimstone Project and determined that, while Brimstone remains prospective and retains upside potential, it does not align with the Company’s immediate strategic focus on targeting large-scale Tier 1 discovery opportunities. The Agreement enables a technically capable and financially supported counterparty to aggressively advance Brimstone through a substantial work program at no cost to Platina shareholders. This preserves Platina’s exposure to any exploration, development and production success through its retained interest in Brimstone.

Under the terms of the Agreement, NEM may earn an 80% interest within three years in the Brimstone tenements by funding all exploration, evaluation and development activities through to any Decision to Mine. This includes the completion of drilling programs, technical and economic studies, securing necessary regulatory approvals, and maintaining the tenements in good standing. These obligations must be satisfied within three years. Platina is required to finalise Mining and Cultural Heritage agreements at cost to NEM as part of the transaction.

Once NEM earn its 80% interest, the parties will form an unincorporated joint venture, with Platina retaining a 20% interest in Brimstone. Thereafter, the parties will contribute on a pro-rata basis. Exploration is expected to commence by NEM in the near term, with initial drilling and technical studies planned within the first year of the three year earn-in period. The parties will finalise binding Agreements during a 60-day due diligence and exclusivity period.

Located approximately 40km north-east of Kalgoorlie, Brimstone is an advanced-stage exploration asset comprising a contiguous tenement package of approximately 70km², including a Mining Licence covering the advanced Garibaldi prospect. Previous drilling has intersected broad widths of gold mineralisation, including high-grade zones, highlighting Brimstone’s strong exploration and development potential.

Platina Managing Director, Mr Corey Nolan, said:

“This Agreement reflects Platina’s focus on its core assets whilst enabling in the immediate term a strong technical and financially capable counterparty such as NEM to advance the Brimstone Project. This transaction preserves genuine upside and the right to participate in any successful development of Brimstone. Brimstone is a highly prospective asset in a proven gold district, and this transaction provides a clear pathway to unlocking its value while minimising capital requirements and dilution for our shareholders.”



“NEM is a private entity headquartered in Kalgoorlie and funded by family offices with interests in the mining services sector. NEM brings a broad depth of experience and capacity in exploration drilling, open pit mining and bulk ore haulage activities.”

This announcement was authorised by Mr Corey Nolan, Managing Director of Platina Resources Limited.

For more information:

Corey Nolan
Managing Director
Phone +61 (0)7 5580 9094
admin@platinaresources.com.au

Gareth Quinn
Investor Relations
Mobile: 0417 711 108
gareth@republicpr.com.au

DISCLAIMER

Statements regarding Platina Resources' plans with respect to its mineral properties are forward-looking statements. There can be no assurance that Platina Resources' plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Platina Resources will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of Platina Resources' mineral properties.

ABOUT PLATINA RESOURCES LIMITED (ASX: PGM)

Platina is an Australian-based company focused on advancing early-stage metals projects through exploration, feasibility, and permitting towards development. Shareholder value is created by monetising the projects through either sale, joint venture or development.

Platina controls a 100% interest in a portfolio of gold projects in the Yilgarn Craton in Western Australia. For more information please see: www.platinaresources.com.au