PACGOLD

Unlocking an Entire Gold Corridor

Alice River Gold Project

ASX : PGO

AGM PRESENTATION – 26th November 2021

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Disclaimer & competent persons statement

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COMPETENT PERSONS STATEMENT

The information in this document that relates to Exploration Results is based on, and fairly represents, information compiled or reviewed by Mr Tony Schreck, who is a Member of The Australasian Institute of Geoscientists. Mr Schreck is PGO’s Managing Director and holds shares and options in PGO.

Mr Schreck has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’.

Mr Schreck consents to the inclusion in the public report of the matters based on his information in the form and context in which it applies.

Company Snapshot – ASX: PGO

Tight Capital Structure

Capital Structure

A$0.50
Share Price
@ 25/11/21

A$24.6M
Market Cap
@ A$0.50 / Share

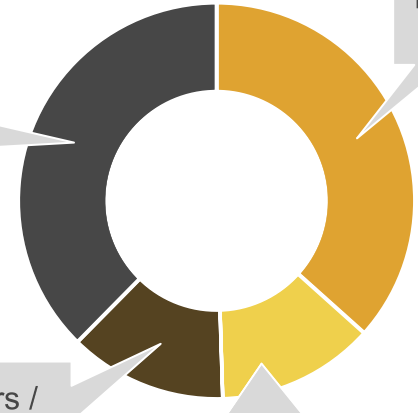
49.3M
Ordinary Shares

A$20.0M
Enterprise Value

5.5M
Unlisted Options
@ 36c and 46c

A$4.6M
Cash Balance
@ 30/09/21

Shareholders



Key Facts

- Only 49.3M shares on issue
- Strong institutional support:

RESOURCE CAPITAL FUNDS

ALTOR alpha fund

LOWELL RESOURCES FUNDS MANAGEMENT

IPO LISTING 08/07/21

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Investment Highlights – Unlocking an Entire Gold Corridor

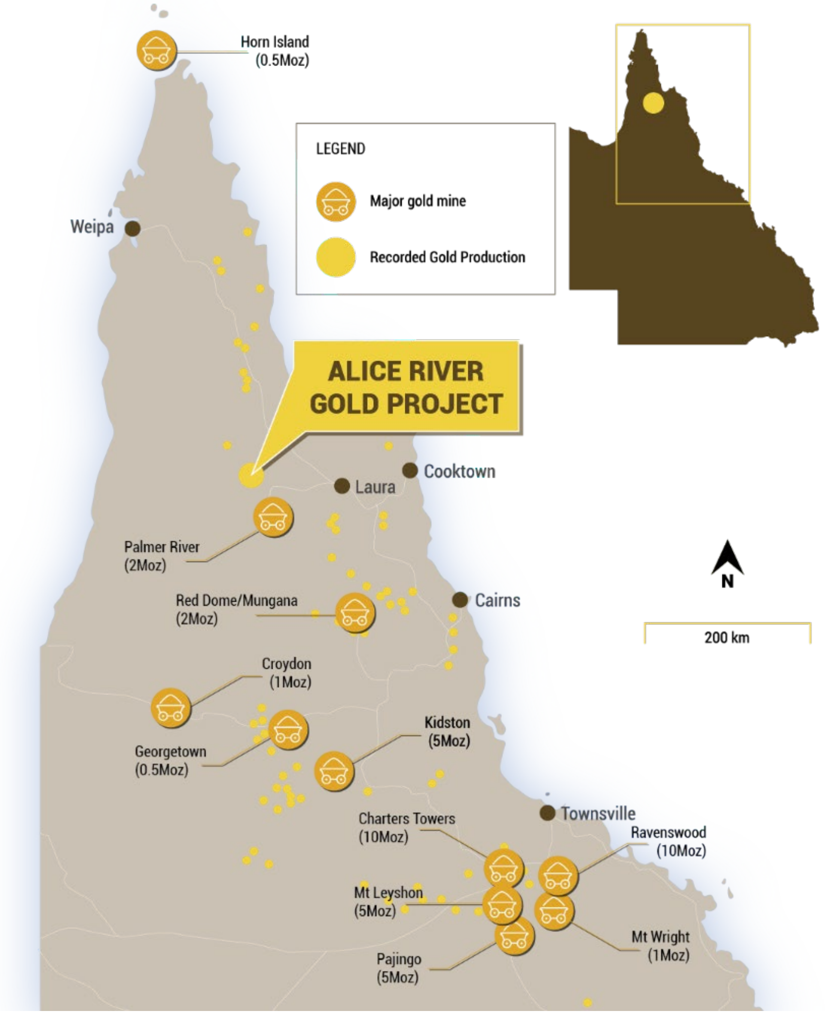
PACGOLD LIMITED (ASX:PGO)

New large-scale, high-grade target zone identified - not previously drilled

- **Substantial thickening of gold zone** below open pit, and 100m below previous drilling
- **26m @ 3.6g/t Au from 104m incl. 3m @ 21.0g/t Au from 126m**
- **93m @ 0.8g/t Au from 131m**

Excellent early success targeting the IP geophysics to intersect new Au zones – drilling focus initially along 4km strike (results pending)

6,500m drilling programme underway with 2 rigs on site - results received for first 5 holes of a 40 hole programme (in progress)



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Alice River Gold Project Overview

Acquisition & Mining History

- **Limited exploration over past 20 years** (held by private company / prospector) – Pacgold acquired the project from a deceased estate in Dec 2020
- **Overlooked opportunity** – Pacgold achieving rapid success applying modern exploration
- **Pacgold owns the project 100% -** Minimal upfront payments - success milestone payments linked to JORC indicated resource definition and a 2% NSR.[1]
- Targets secured under **8 granted Mining Leases** and 5 granted EPMs

Mining History

1900's
Several underground mines up to 40m deep over 3km,
3,000oz Au @ 30g/t Au

Late 1980's
Open pit mining to 40m,
30,000oz @ 5.6g/t Au

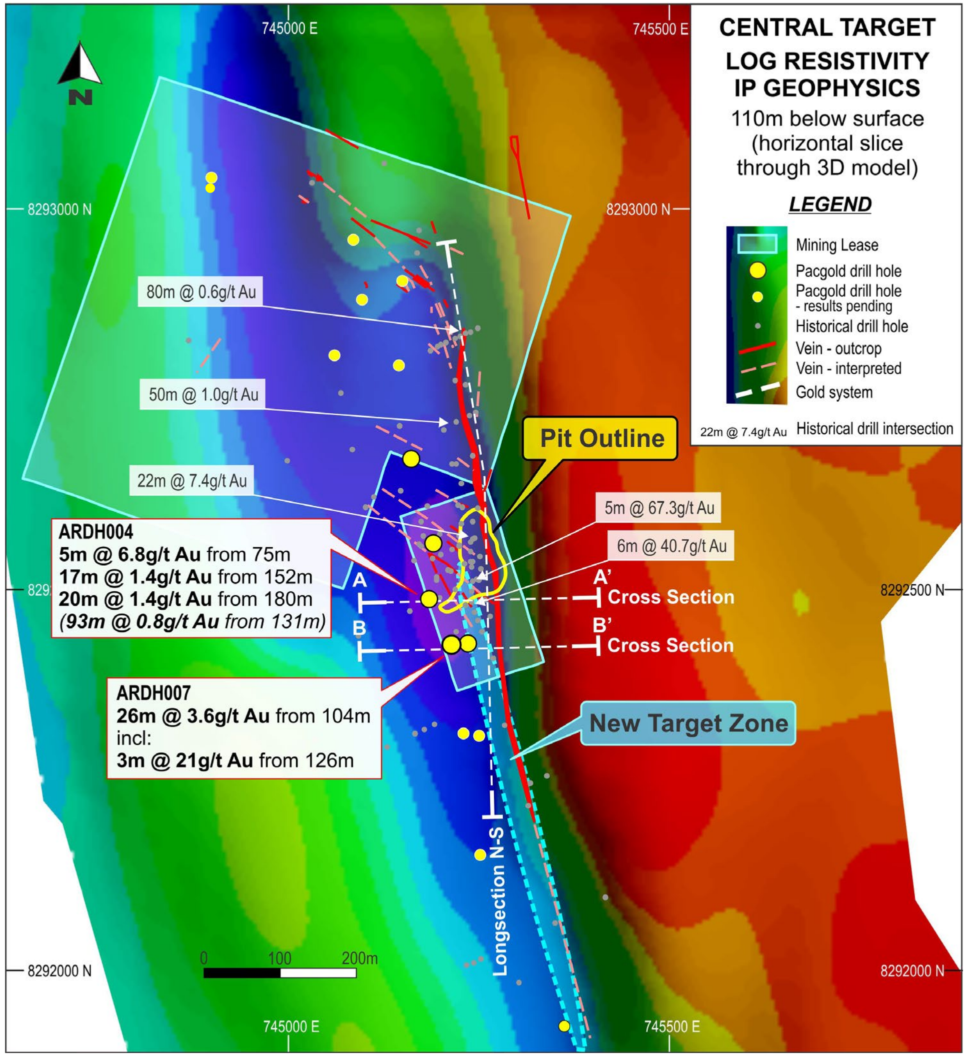
Late 1990's
Colluvial & alluvial ore,
3,000oz Au @ 2.5g/t Au

1980's – 1990's campaigns - Gold produced via Carbon in Pulp (CIP) processing

[1] Full acquisition terms are detailed in Pacgold's IPO Prospectus dated 25 May 2021 - ASX release 06/07/2021

Central Target

Excellent early success targeting new IP geophysics – resistivity lows defining mineralised shears



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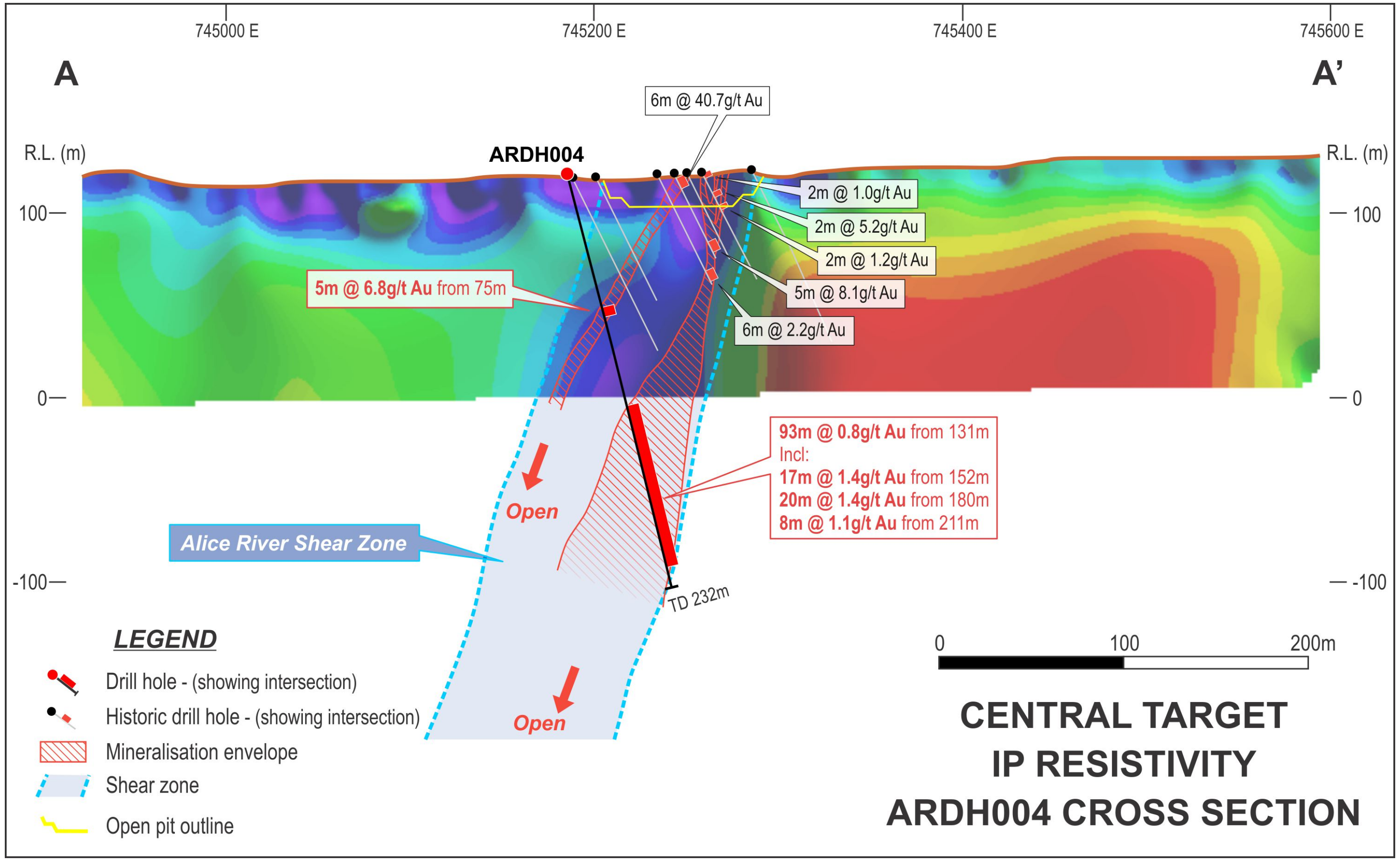

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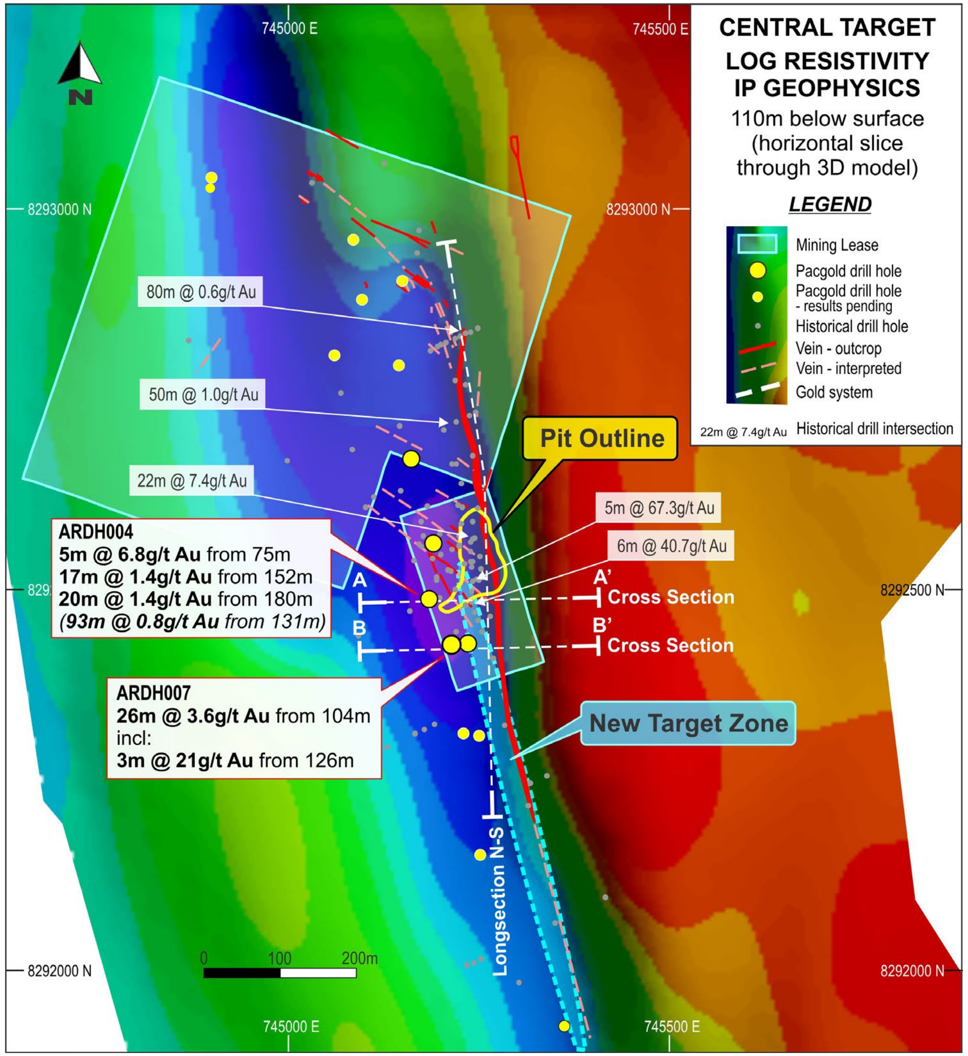

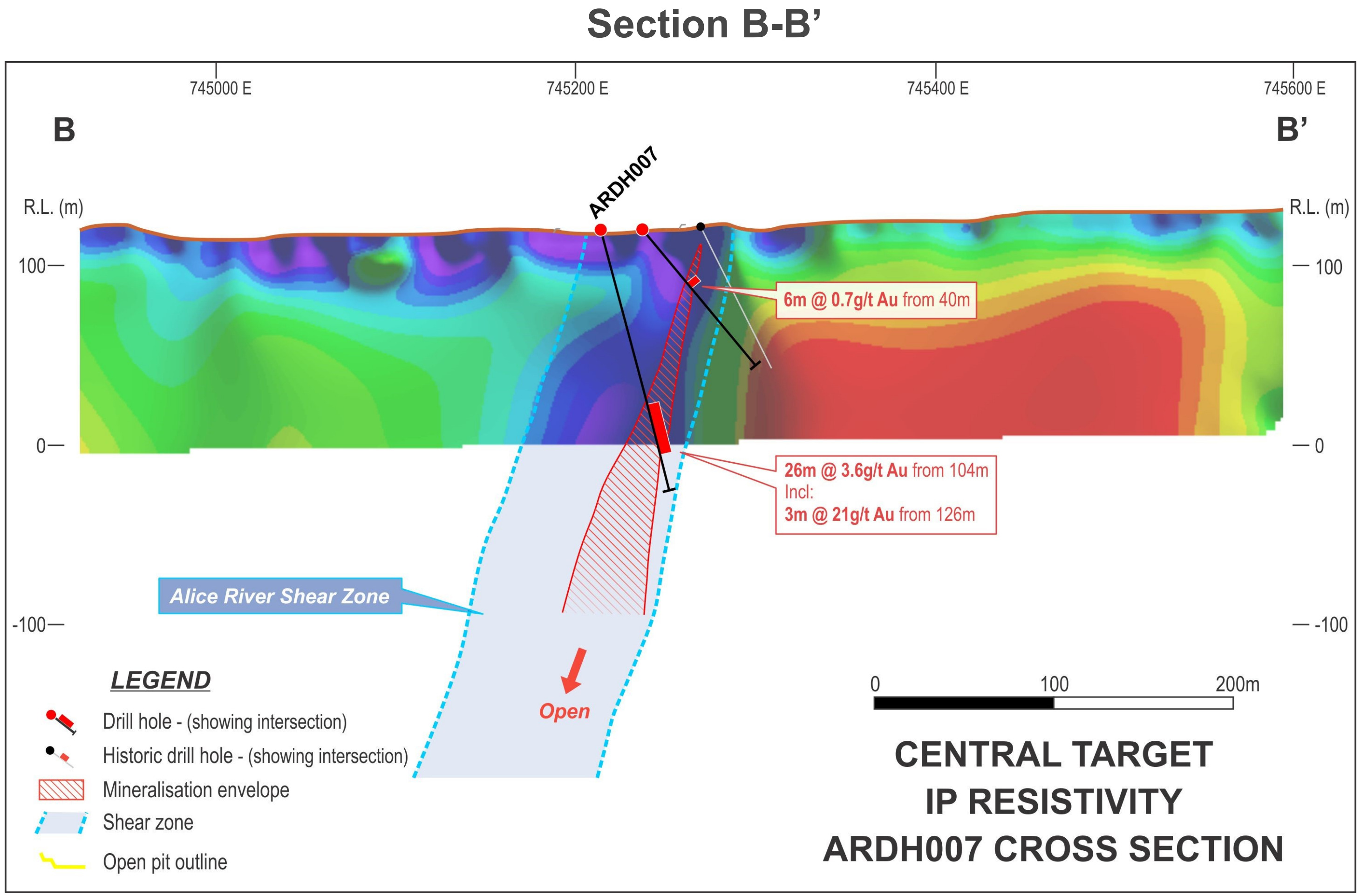

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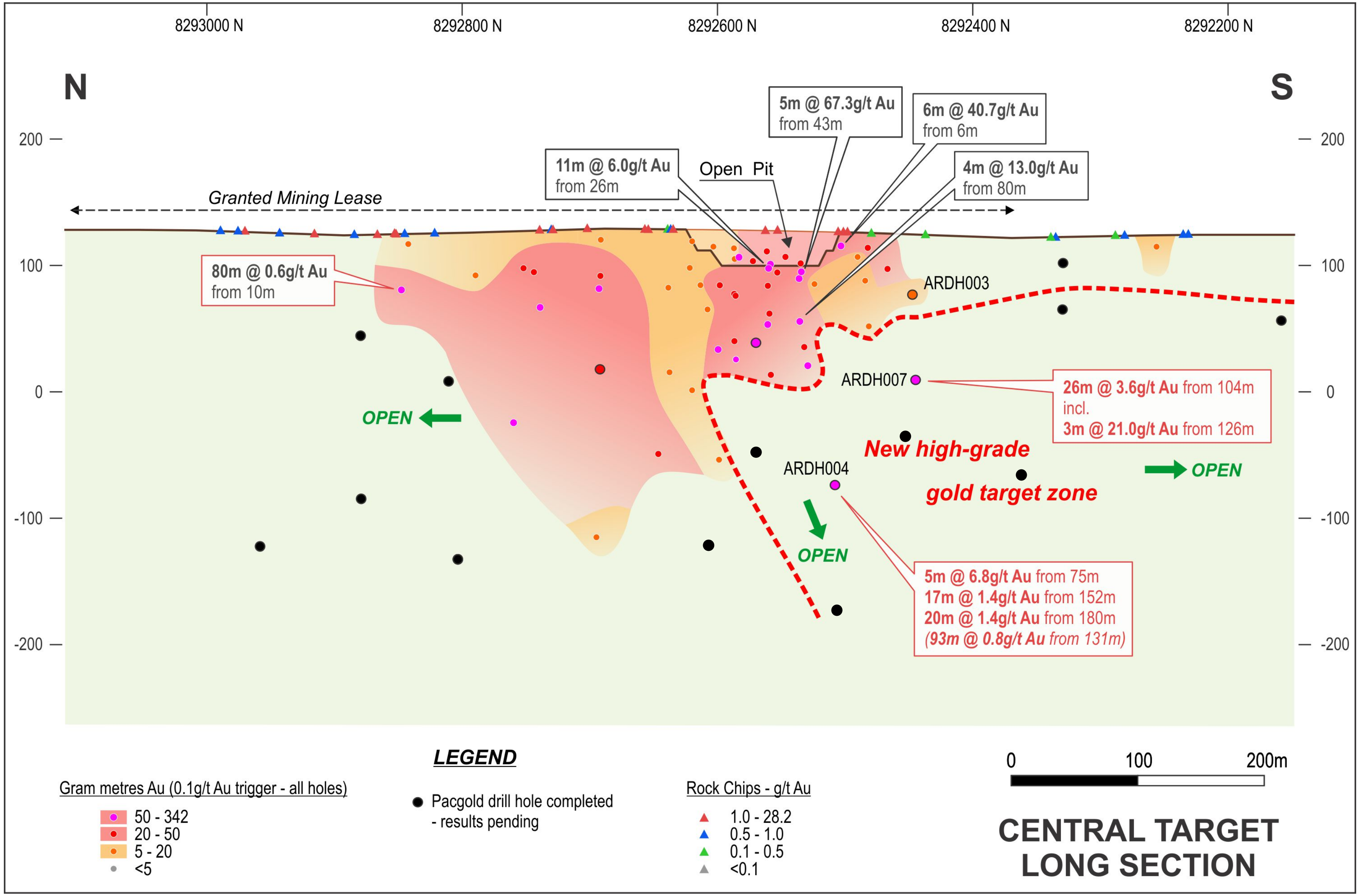
Central Target – Long Section

Gold mineralisation open along strike and at modest depth



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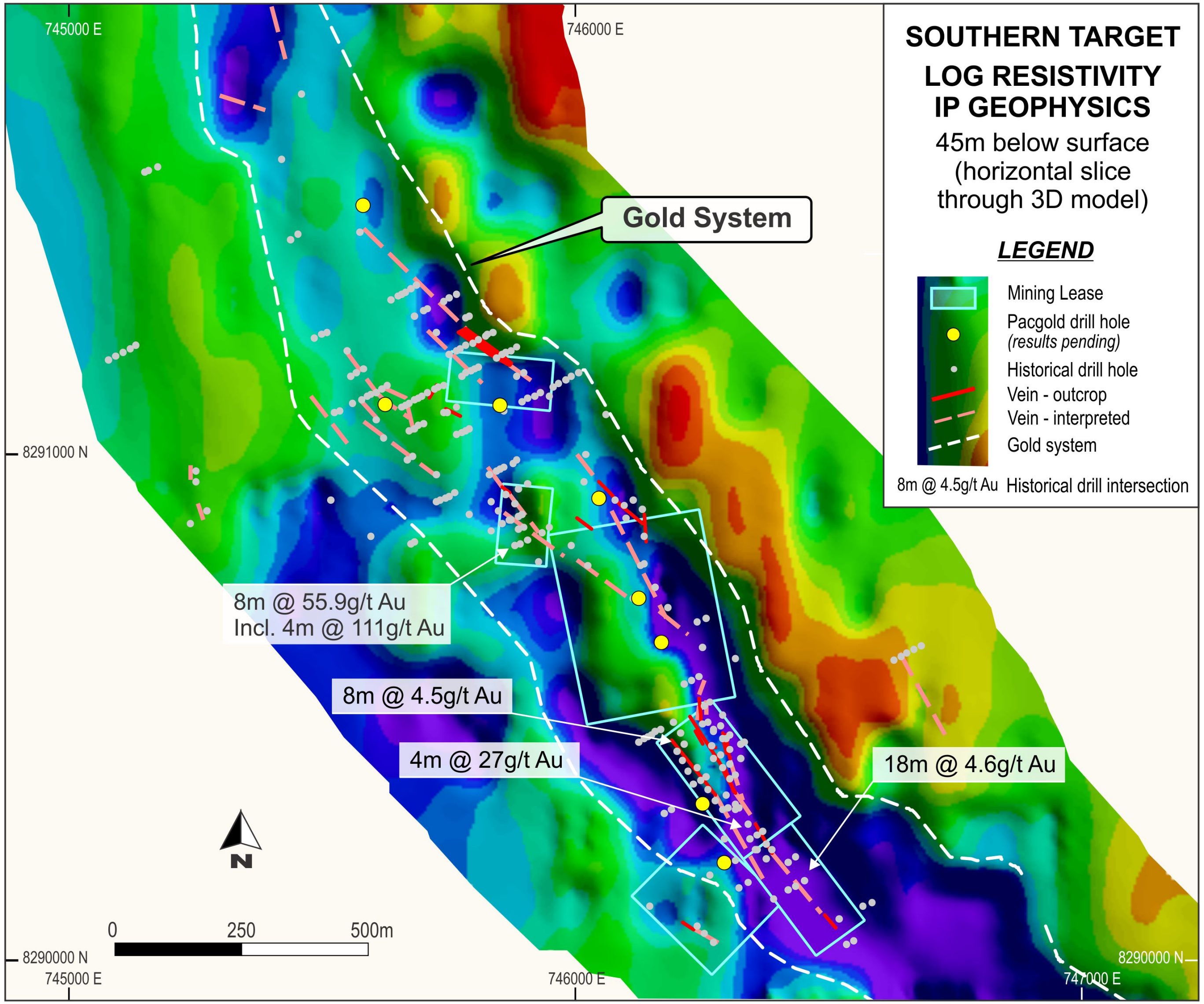
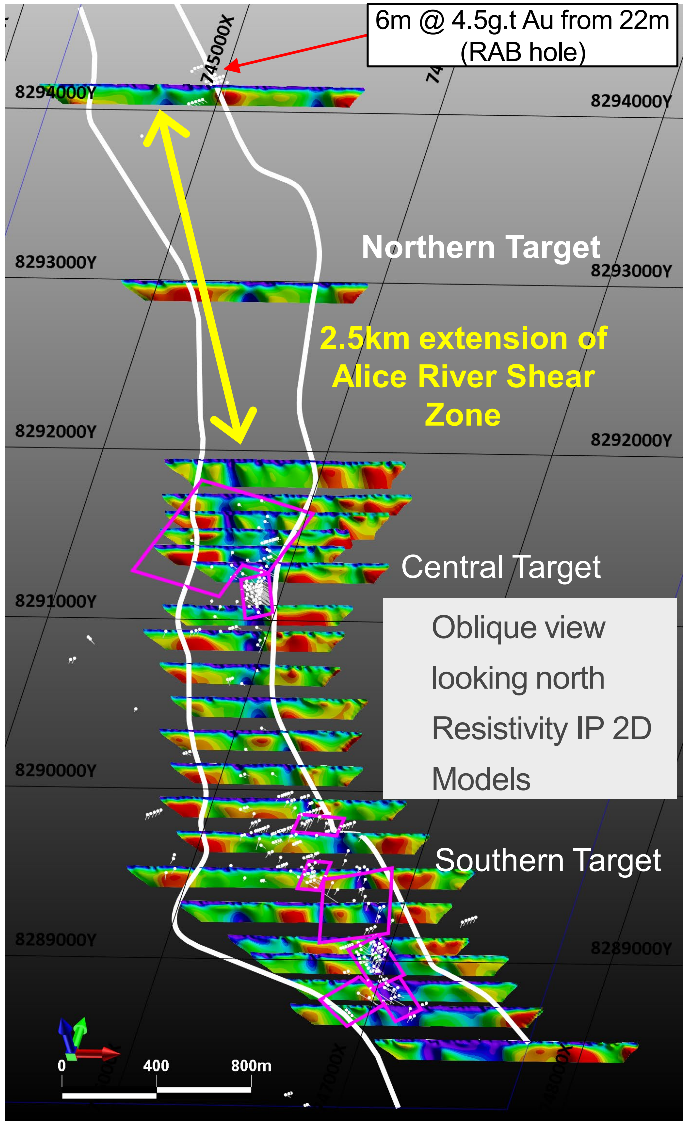
Southern Target

High-grade gold in limited previous shallow drilling



Northern Target

Defining new extensions



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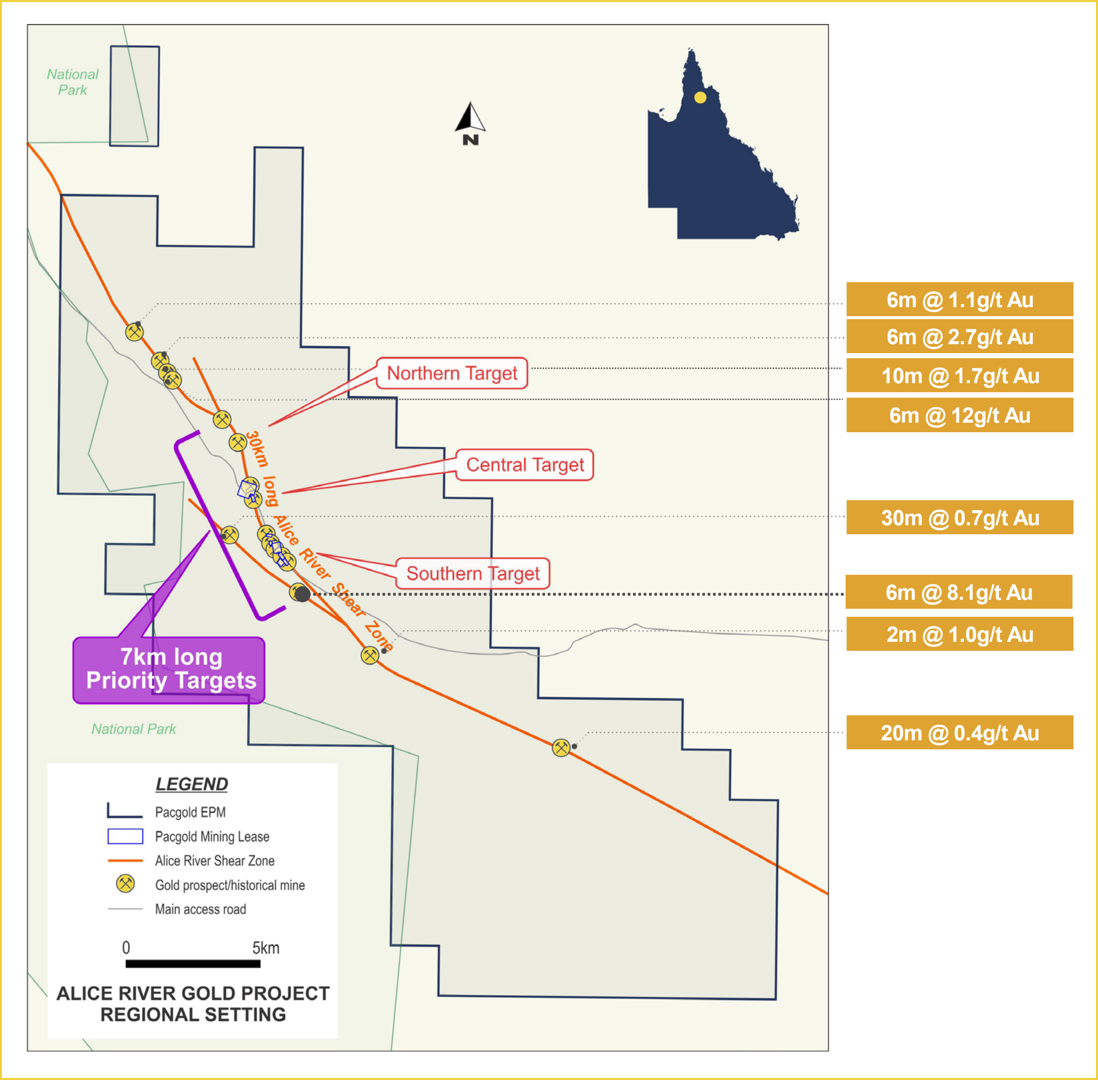
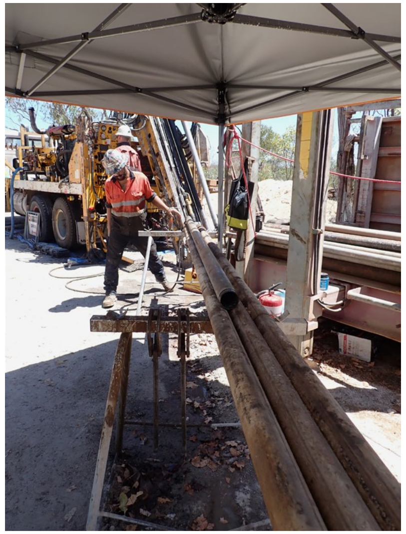
Project Pipeline – Regional Structures

Excellent regional prospectivity - scalability to significantly expand





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Experienced Board & Management

Discovery | Project Financing | Mine Development

Cathy Moises Non-Exec Chair

Geologist with over 30 years in resource finance industry including senior roles for several of the most prominent stock broking firms in Australia and currently a Director for ASX-listed companies (ASX: ARU, APC, WAK, PLG and POD).

Tony Schreck Managing Director

Geologist with over 30 years of precious and base metal exploration, business development and discovery experience (Australia and overseas) combined with extensive ASX-listed corporate management. Graduate Australian Institute of Company Directors.

Michael Pitt Non-Exec Director

Co-founder of New Century Resources, playing an instrumental role in the restart of the Century zinc mine combined with a strong background in chemical engineering, project financing / management and business development.

Geoff Lowe Exploration Manager

Geologist with over 35 years of precious and base metal exploration, business development, project management and mining services experience in Australia and internationally.

Shane Goodwin Non-Exec Director

Extensive experience in mining corporate affairs and external relations for New Century Resources, MMG and Barrick Gold. Currently a Director of the Aboriginal Developments Trust (Gulf of Carpentaria).

Suzanne Yeates CFO & CS

Chartered accountant with over 20 years' experience as Chief Financial Officer and Company Secretary for many private and ASX-listed companies including ASX: NVX, CML, GAS, IHR and CTD.

Unlocking an Entire Gold Corridor

New ideas, modern exploration and an overlooked opportunity

Rapid exploration success using modern exploration - high-grade gold project overlooked for 20 years

New large-scale, high-grade target zone identified

- Significant thickening of gold zone intersected in initial drilling – **26m @ 3.6g/t Au** from 104m incl. **3m @ 21g/t Au** from 126m
- Potential to greatly accelerate towards resource definition through further drilling
- Alice River shear zone now defined by new IP geophysics over 4km - excellent targeting success

Large drill programme in progress (6,500m) – strong results news flow

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Tony Schreck

Managing Director

tschreck@pacgold.com.au

+61 (0) 419 683 196